



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2013**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
William "Bill" Elliott, Director
George "Tex" Quesada, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
April 30, 2013


This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

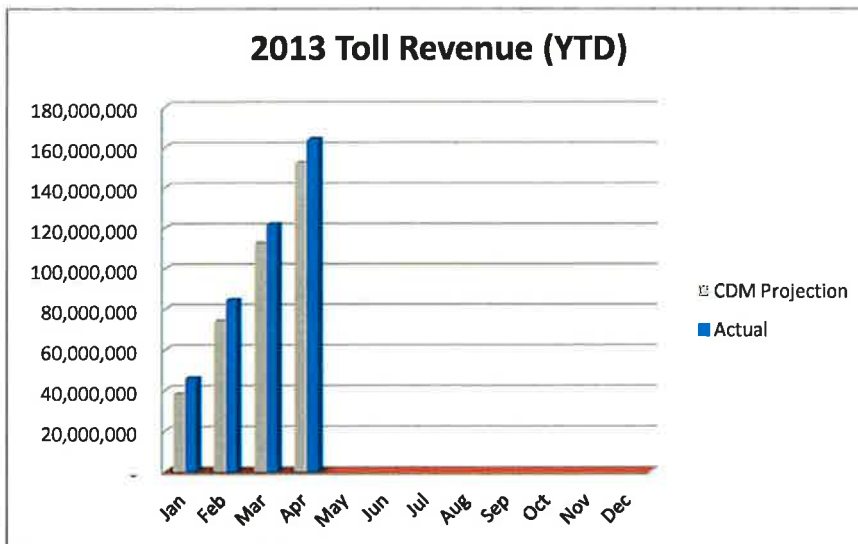
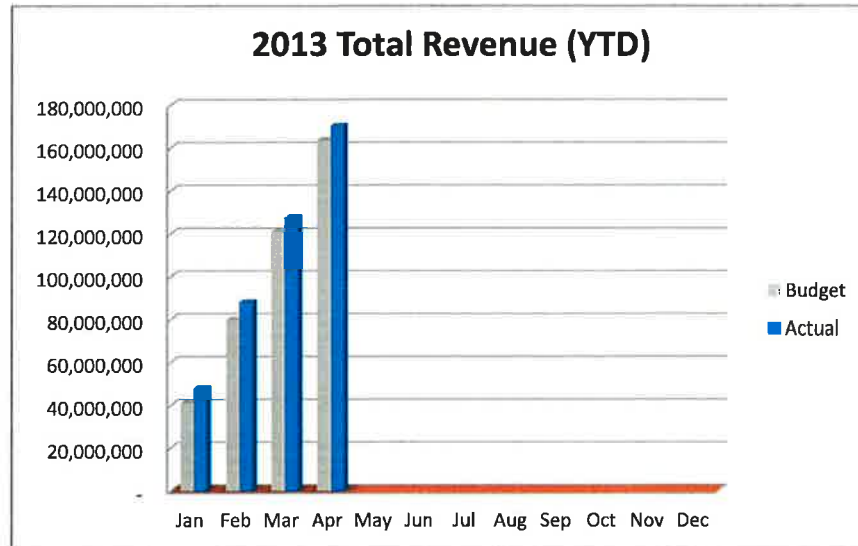
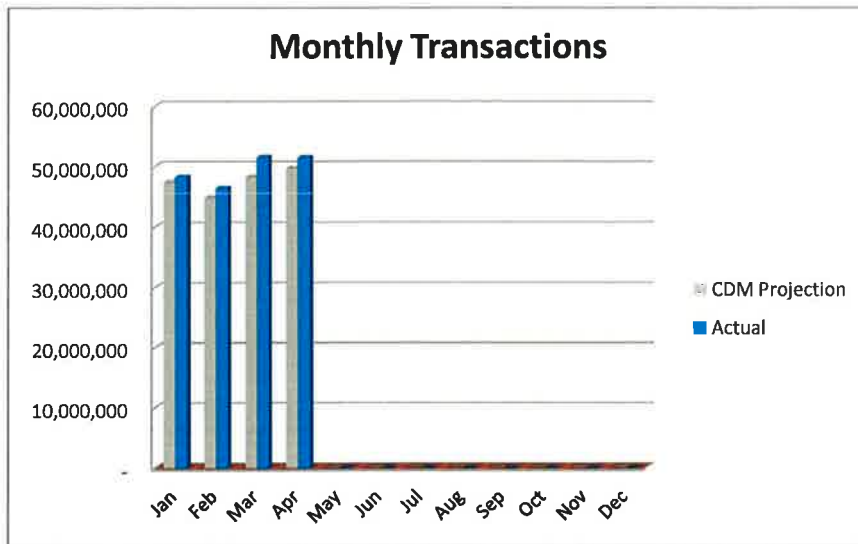
April 30, 2013

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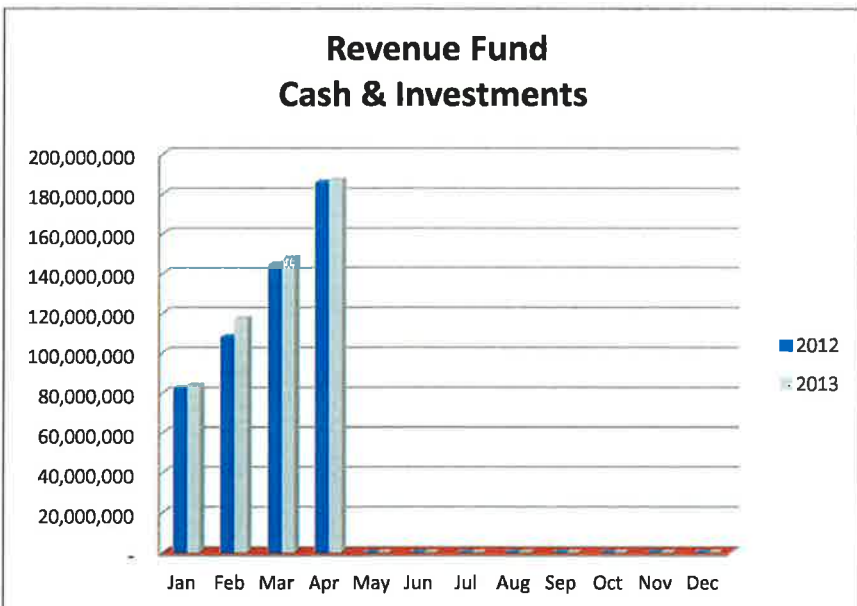
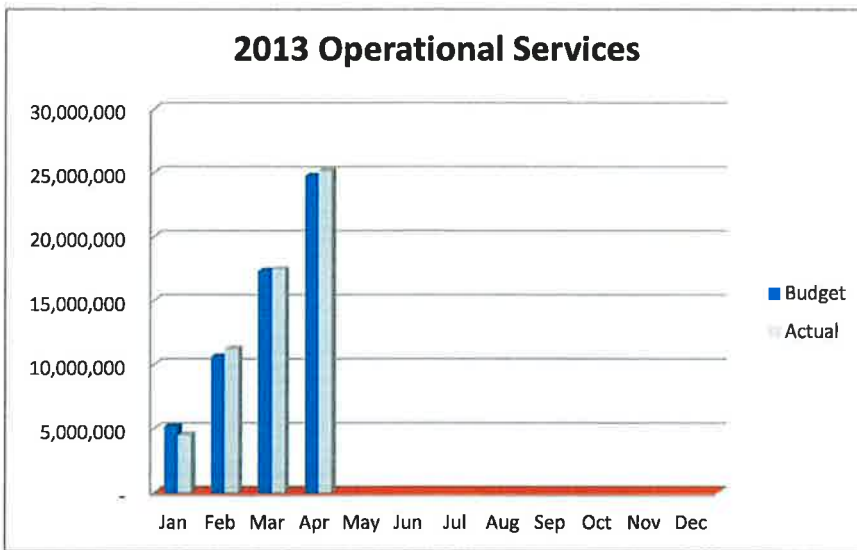
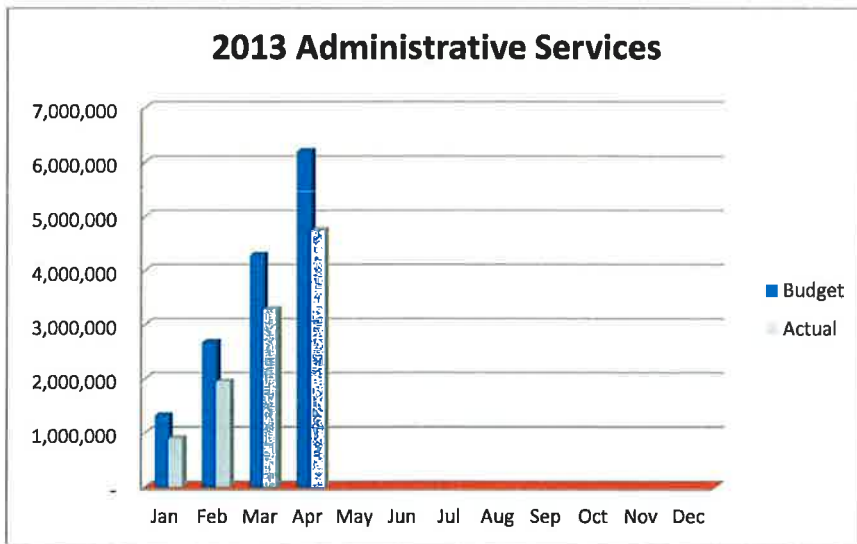
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April 2013 At A Glance

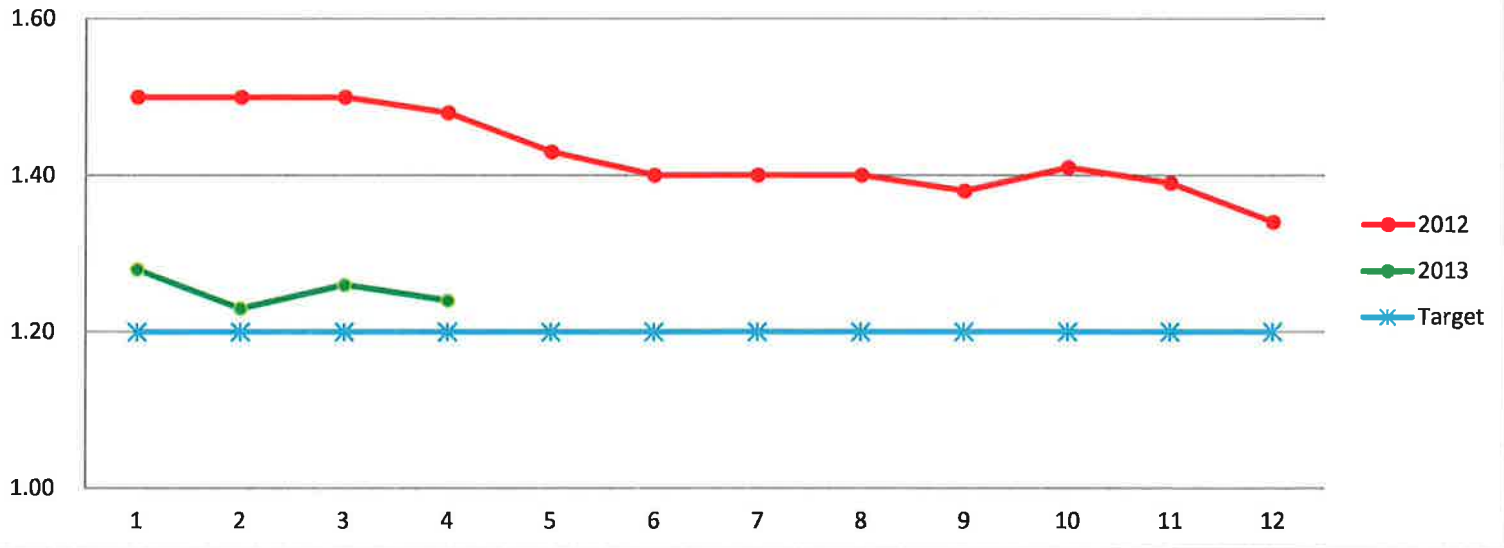


April 2013 At A Glance

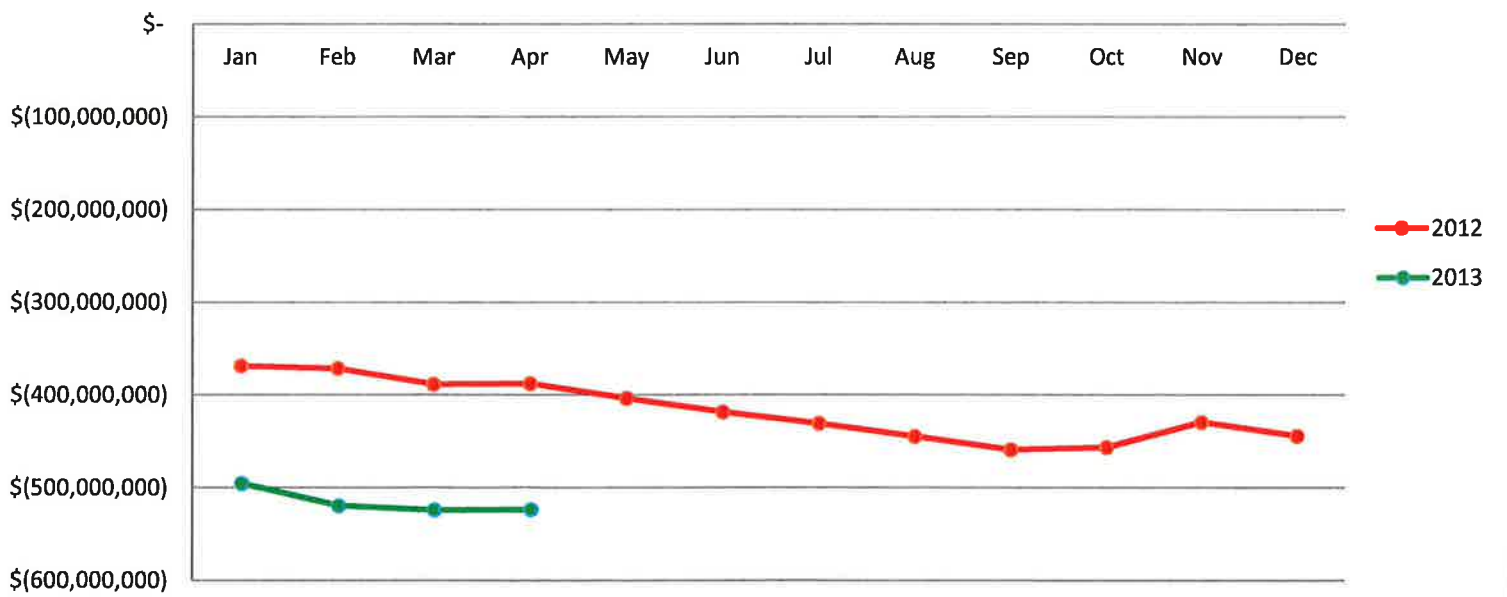


April 2013 At A Glance

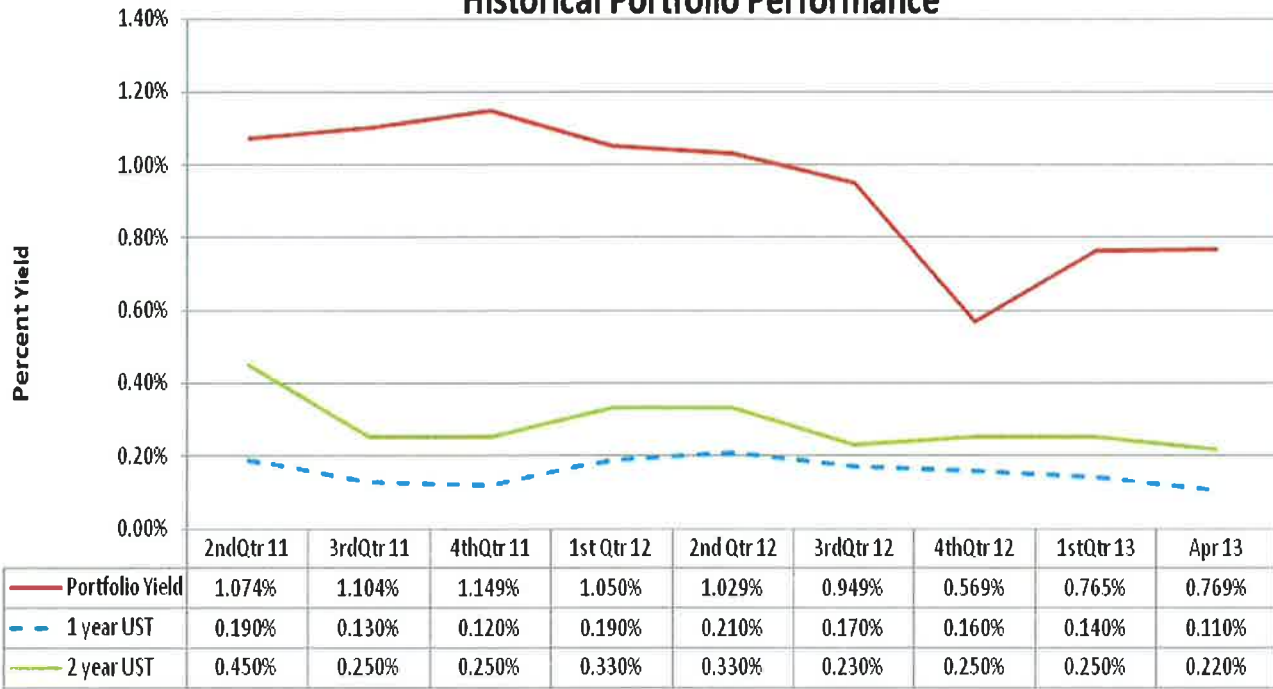
Coverage Calculation (1st & 2nd Tier)



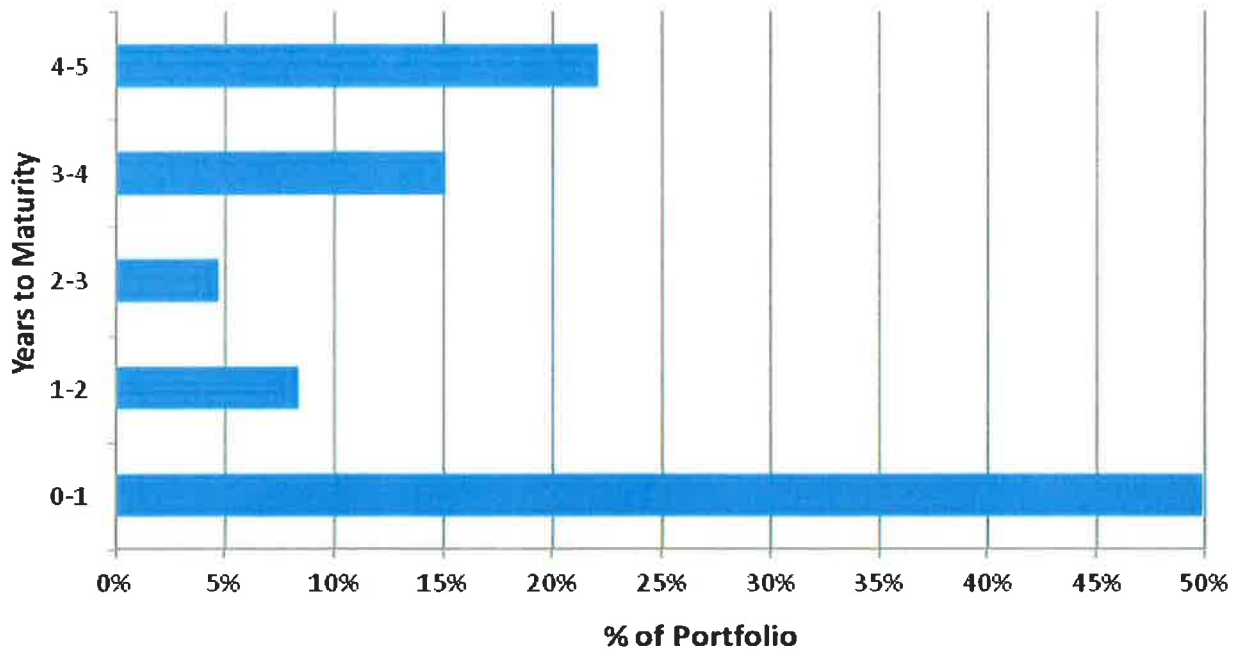
Total Net Position



Historical Portfolio Performance



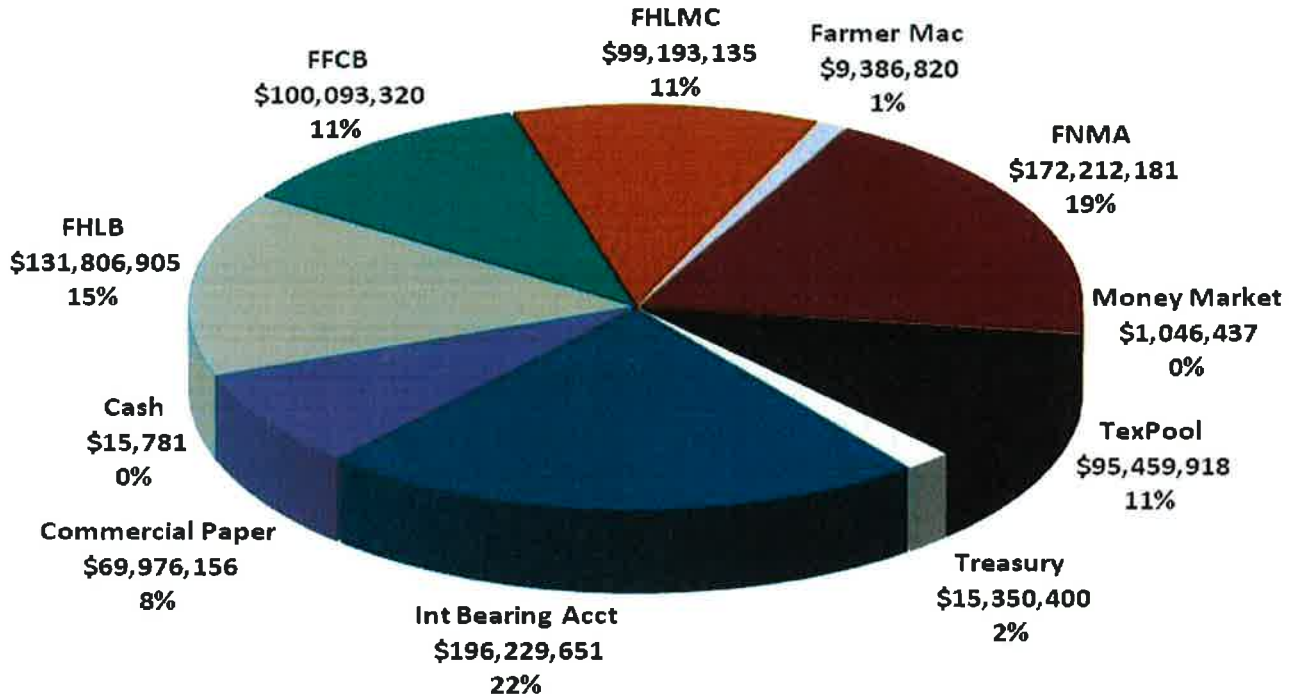
Portfolio Maturity Schedule a/o 4/30/2013



Portfolio Composition

\$890,770,704

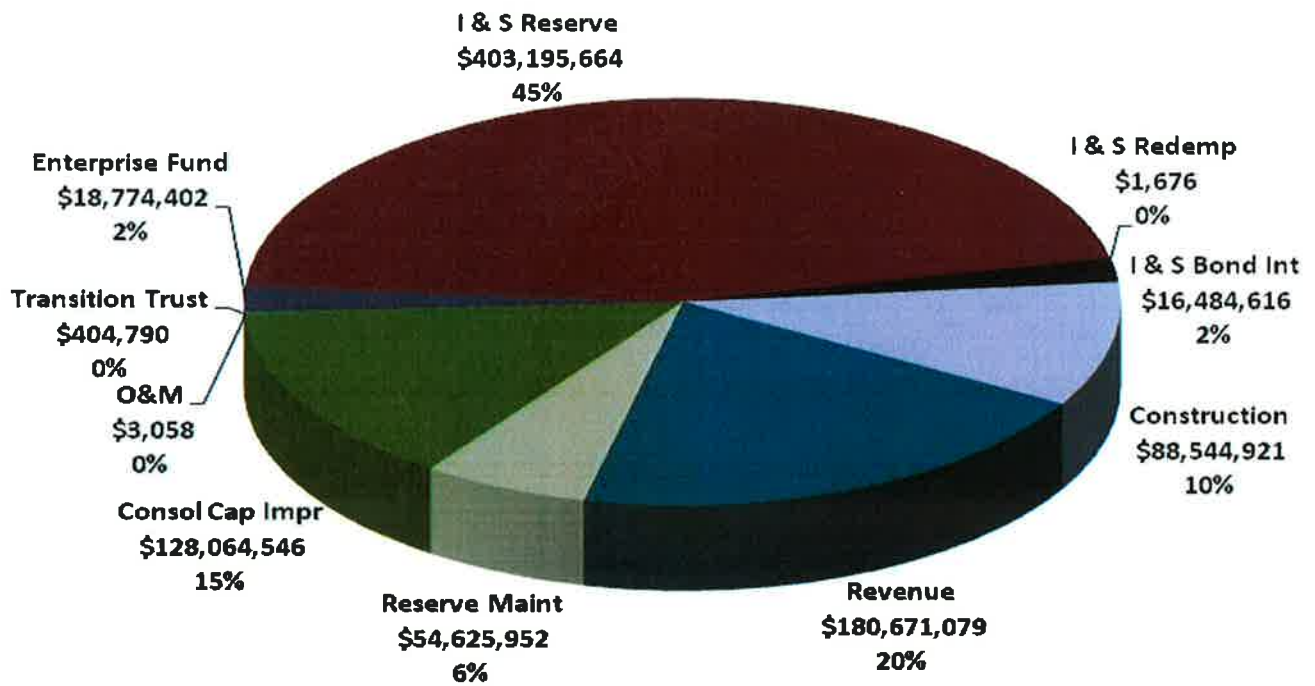
a/o 4/30/2013



Portfolio Composition

by Fund

a/o 4/30/2013



NORTH TEXAS TOLLWAY AUTHORITY
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
 STATEMENT OF NET POSITION
 April 30, 2013
 (Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	20,071,080	-	-	6,185,068
Investments, at amortized cost	190,602,590	-	-	81,325,731
Accrued interest receivable on investments	107,221	-	-	18,066
Interfund receivables	-	(880,018,712)	(12,820,788)	18,156,377
Interproject/agency receivables	15,717,115	-	4,015,242	2,208,513
Accounts receivable	126,482,426	-	-	126,411,504
Allowance for uncollectible receivables	(92,022,099)	-	-	(92,022,099)
Unbilled accounts receivable	12,013,439	-	-	12,013,439
Allowance of unbilled receivables	(10,211,423)	-	-	(10,211,423)
Total current unrestricted assets	262,760,349	(880,018,712)	(8,805,546)	144,085,176
Current restricted assets:				
Restricted for construction:				
Cash	(29,749)	-	(57,037)	-
Investments, at amortized cost	138,544,921	-	88,544,921	-
Accrued interest receivable on investments	121,034	-	121,034	-
Restricted for debt service:				
Investments, at amortized cost	105,931,514	(436,512,487)	-	99,345,348
Accrued interest receivable on investments	968,533	-	-	-
Accounts receivable	8,855,290	-	-	-
Restricted for pension benefits and other purposes:				
Investments, at amortized cost	404,790	-	-	-
Accrued interest receivable on investments	34	-	-	-
Total current restricted assets	254,796,367	(436,512,487)	88,608,918	99,345,348
Total current assets	517,556,716	(1,316,531,199)	79,803,372	243,430,524
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	68,988,712	50,214,310	-	-
Investments, at amortized cost restricted for debt service	386,298,177	386,298,177	-	-
Deferred outflow of resources	40,312,145	-	40,312,145	-
Deferred financing cost	73,961,801	-	67,535,681	-
Deferred feasibility study cost	56,489,231	-	-	-
Deferred amount on refunding	-	(25,688,486)	25,688,486	-
Capitalized cost (net of accumulated depreciation)	6,280,929,377	(14,539,097)	6,297,994,910	-
Total noncurrent assets	6,906,979,443	396,284,904	6,431,531,222	-
TOTAL ASSETS	7,424,536,159	(920,246,295)	6,511,334,594	243,430,524
LIABILITIES				
Current liabilities:				
Accounts payable	1,607,116	-	-	8,018
Retained from contractors	1,721,505	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	271,831	-	-	-
Accrued payroll	2,865,513	-	-	-
Interfund payables	477	(880,018,712)	193,039,390	332,936,899
Interproject/agency payables	10,534,445	-	-	10,534,445
Interagency Payable	1,565,774	-	532,669	-
Recurring accrued liabilities	15,981,980	-	8,669,542	5,396,474
Deferred income	35,792,565	-	-	35,792,565
Toll tag deposits	567,222	-	-	567,222
Total current unrestricted liabilities	70,908,428	(880,018,712)	202,241,601	385,235,623
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	2,674,682	-	2,674,682	-
Deferred grant income (Toll Equity Grant)	36,748,228	-	36,748,228	-
Debt service related payables:				
Accrued interest payable on bonded debt	118,243,974	-	-	-
Accrued interest payable on ISTEAL loan	1,935,679	-	1,935,679	-
Accrued interest payable on commercial paper	8,249,000	-	-	-
Accrued arbitrage rebate payable	23,252	-	23,252	-
Transition trust related payables:				
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	167,875,536	-	41,381,841	-
Noncurrent liabilities:				
Texas Department of Transportation - ISTEAL loan payable	138,262,812	-	138,262,812	-
Dallas North Tollway System revenue bonds payable	7,515,508,576	(40,227,583)	7,155,736,159	-
Deferred inflow of resources	40,312,145	-	40,312,145	-
OPEB and workers comp. liabilities	15,346,086	-	-	-
Total noncurrent liabilities	7,709,429,619	(40,227,583)	7,334,311,116	-
TOTAL LIABILITIES	7,948,213,583	(920,246,295)	7,577,934,558	385,235,623
NET POSITION				
Invested in capital assets, net of related debt	(1,236,057,336)	85,959,376	(1,066,599,964)	-
Restricted:				
Restricted for debt service	873,686,808	245,792,901	-	(141,805,099)
Held in trust for pension benefits and other purposes	404,103	-	-	-
Unrestricted:				
Unrestricted	(161,710,999)	(161,710,999)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(95,444,710)	-	-
Reserved for capital improvements	-	(109,237,257)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	(523,677,424)	-	(1,066,599,964)	(141,805,099)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Fund		
					Bond Interest	Reserve Account	Redemption Account
15,067,818	(222,927)	(991,740)	-	32,861	-	-	-
3,058	54,625,952	54,647,849	-	-	-	-	-
-	-	89,155	-	-	-	-	-
50,265,394	334,081	373,394,771	-	-	439,631,760	11,057,117	-
7,008,038	-	2,314,708	-	170,614	-	-	-
10	-	70,912	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,344,318	54,737,106	429,525,655	-	203,475	439,631,760	11,057,117	-
-	-	27,288	-	-	-	-	-
-	-	50,000,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	23,416,697	-	-	16,484,616	403,195,664	1,676
-	-	-	-	-	23,694	944,839	-
-	-	-	-	-	8,855,290	-	-
-	-	-	404,790	-	-	-	-
-	-	-	34	-	-	-	-
-	-	73,443,985	404,824	-	25,363,600	404,140,503	1,676
72,344,318	54,737,106	502,969,640	404,824	203,475	464,995,360	415,197,620	1,676
-	-	-	-	18,774,402	-	-	-
-	-	-	-	-	-	-	-
-	-	6,426,120	-	-	-	-	-
-	-	56,489,231	-	-	-	-	-
-	-	-	-	-	-	-	-
(62)	4,950	(2,531,324)	-	-	-	-	-
(62)	4,950	60,384,027	-	18,774,402	-	-	-
72,344,256	54,742,056	563,353,667	404,824	18,977,877	464,995,360	415,197,620	1,676
597,908	253,138	748,052	-	-	-	-	-
-	96,005	1,625,500	-	-	-	-	-
271,831	-	-	-	-	-	-	-
2,865,513	-	-	-	-	-	-	-
26,888,425	3,034,644	289,477,466	-	-	-	-	34,642,365
874,401	-	158,704	-	-	-	-	-
322,880	68,648	1,524,436	-	-	-	-	-
-	-	-	-	-	-	-	-
31,820,958	3,452,435	293,534,158	-	-	-	-	34,642,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	118,243,974	-	-
-	-	8,249,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	721	-	-	-	-
-	-	8,249,000	721	-	118,243,974	-	-
-	-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-	-
15,346,086	-	-	-	-	-	-	-
15,346,086	-	400,000,000	-	-	-	-	-
47,167,044	3,452,435	701,783,158	721	-	118,243,974	-	34,642,365
-	-	(255,416,748)	-	-	-	-	-
-	-	7,750,000	-	-	346,751,386	415,197,620	-
-	-	-	404,103	-	-	-	-
25,177,212	51,289,621	-	-	18,977,877	-	-	-
-	-	109,237,257	-	-	-	-	-
25,177,212	51,289,621	(138,429,491)	404,103	18,977,877	346,751,386	415,197,620	(34,640,689)
-	-	-	-	-	-	-	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

April 30, 2013
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	(991,740)	(957,970)	(33,770)
Investments, at amortized cost	54,647,849	54,647,849	-
Accrued interest receivable on investments	89,155	89,155	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	2,314,708	2,289,069	25,639
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	429,525,655	411,330,401	18,195,254
Current restricted assets:			
Restricted for construction:			
Cash	27,288	33,443,770	(33,416,482)
Investments, at amortized cost	50,000,000	50,000,000	-
Restricted for debt service:			
Investments, at amortized cost	23,416,697	23,416,697	-
Total current restricted assets	73,443,985	106,860,467	(33,416,482)
Total current assets	502,969,640	518,190,868	(15,221,228)
Noncurrent Assets:			
Deferred financing cost	6,426,120	6,426,120	-
Deferred feasibility study cost	56,489,231	-	56,489,231
Capitalized cost (net of accumulated depreciation)	(2,531,324)	(2,531,324)	-
Total noncurrent assets	60,384,027	3,894,796	56,489,231
TOTAL ASSETS	563,353,667	522,085,664	41,268,003
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	748,052	729,464	18,588
Retained from contractors	1,625,500	646,558	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	1,524,436	1,114,357	410,079
Total current unrestricted liabilities	293,534,158	(3,150,593)	296,684,751
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on commercial paper	8,249,000	8,249,000	-
Total current liabilities payable from restricted assets	8,249,000	8,249,000	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	701,783,158	405,098,407	296,684,751
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	(255,416,748)	-	(255,416,748)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	109,237,257	109,237,257	-
TOTAL NET POSITION	(138,429,491)	116,987,257	(255,416,748)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date April 30, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 1, 2013	\$ (499,771,544)	(1,042,613,562)	(160,860,592)
Revenues:			
Toll Revenues	163,728,664	-	163,728,664 (*)
Interest Revenue	1,837,973	-	-
Other revenue	5,915,204	-	4,434,065
Total operating revenues	<u>171,481,841</u>	<u>-</u>	<u>168,162,729</u>
Operating Expenses:			
Administration	(4,745,521)	-	-
Operations	(25,143,942)	-	-
	<u>(29,889,463)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(1,960,736)	-	-
Capital Improvement Fund expenses	(6,670,933)	-	-
Total operating expenses before amortization and depreciation	<u>(38,521,132)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>132,960,709</u>	<u>-</u>	<u>168,162,729</u>
Amortization and depreciation	<u>(2,207,384)</u>	<u>(2,207,384)</u>	<u>-</u>
Operating revenues	<u>130,753,325</u>	<u>(2,207,384)</u>	<u>168,162,729</u>
Nonoperating revenues (expenses):			
Interest earned on investments	145,438	145,438	-
Gain (Loss) on sale of investments	(10,050)	-	-
Net increase (decrease) in fair value of investments	15,114	22,593	(2,306)
Grant revenue	2,151,294	2,054,195	-
Government subsidy (BABS)	8,855,290	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(21,314,450)	(21,314,450)	-
Interest expense on revenue bonds	(129,338,196)	-	-
Interest accretion on 2008D Bonds	(11,955,863)	-	-
Bond discount/premium amortization	624,030	529,752	-
Bond issuance cost amortization	(1,344,773)	(1,171,467)	-
Interest on loan	(1,935,679)	(1,935,679)	-
Interest on short term notes (net of capitalized interest)	(7,281)	-	-
Deferred amount on refunding amortization	(1,183,430)	(1,183,430)	-
Other nonoperating costs	639,351	745,247	(620)
Net nonoperating revenues (expenses):	<u>(154,659,205)</u>	<u>(22,107,801)</u>	<u>(2,926)</u>
Net revenues	<u>(23,905,880)</u>	<u>(24,315,185)</u>	<u>168,159,803</u>
Operating transfers (other funds)	-	328,783	(120,514,330)
Distribution from Revenue Fund	-	-	(28,589,980)
Change in net position year to date April 30, 2013	<u>(23,905,880)</u>	<u>(23,986,402)</u>	<u>19,055,493</u>
ENDING NET POSITION April 30, 2013	<u>\$ (523,677,424)</u>	<u>(1,066,599,964)</u>	<u>(141,805,099)</u>

(*) Toll Revenues reported Net of Bad Debt Expense of \$ 10,954,788

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
20,362,205	53,837,099	(128,044,210)	404,440	-	361,493,322	413,685,448	(18,035,694)
-	-	-	-	-	-	-	-
-	38,316	198,143	133	16,025	17,189	1,568,162	5
179,094	-	12,000	-	1,290,045	-	-	-
179,094	38,316	210,143	133	1,306,070	17,189	1,568,162	5
(4,745,521)	-	-	-	-	-	-	-
(25,143,942)	-	-	-	-	-	-	-
(29,889,463)	-	-	-	-	-	-	-
-	(1,960,736)	-	-	-	-	-	-
-	-	(6,670,933)	-	-	-	-	-
(29,889,463)	(1,960,736)	(6,670,933)	-	-	-	-	-
(29,710,369)	(1,922,420)	(6,460,790)	133	1,306,070	17,189	1,568,162	5
-	-	-	-	-	-	-	-
(29,710,369)	(1,922,420)	(6,460,790)	133	1,306,070	17,189	1,568,162	5
-	-	-	-	-	-	-	-
-	-	(10,050)	-	-	-	-	-
-	-	59,527	-	-	(8,710)	(55,990)	-
-	-	97,099	-	-	-	-	-
-	-	-	-	-	8,855,290	-	-
-	-	(10,998,667)	-	-	(118,339,529)	-	-
-	-	-	-	-	(11,955,863)	-	-
-	-	94,278	-	-	-	-	-
-	-	(173,306)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(7,281)	-	-
-	-	-	-	-	-	-	-
3,725	-	(108,531)	(470)	-	-	-	-
3,725	-	(11,039,650)	(470)	-	(121,456,093)	(55,990)	-
(29,706,644)	(1,922,420)	(17,500,440)	(337)	1,306,070	(121,438,904)	1,512,172	5
-	-	-	-	-	-	-	-
5,931,671	(625,058)	7,115,159	-	17,671,807	106,696,968	-	(16,605,000)
28,589,980	-	-	-	-	-	-	-
4,815,007	(2,547,478)	(10,385,281)	(337)	18,977,877	(14,741,936)	1,512,172	(16,604,995)
25,177,212	51,289,621	(138,429,491)	404,103	18,977,877	346,751,386	415,197,620	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date April 30, 2013**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH, Dec 31, 2012	\$ 18,318,029	(138,511)	3,031,803
Receipts			
Toll revenues	15,788,152	-	15,788,152
Enterprise IOP revenue	926,533		
Investments	10,250,673	2,667,366	-
Earnings received from investments	1,001,071	151,832	78,649
Gain/Loss from sale of investments	65,436	(104,849)	-
Restricted for Debt Service	102,519,489		102,519,489
Prepaid customers' accounts	184,578,242	-	184,578,242
Misc revenue	617,044	-	544,559
	<u>315,746,640</u>	<u>2,714,349</u>	<u>303,509,091</u>
Disbursements			
Revenue bonds retired	(16,605,000)	-	-
SWAP Payment	(3,069,689)	-	-
CP Principal Payment	(38,300,000)	-	-
Interest on bonded debt	(168,424,171)	(29,376)	-
Investments	(7,027,656)	(6,997,167)	-
Operating expenses	(166,137,843)	-	(136,846,468)
Reserve Maintenance Fund expenses	(3,496,976)	-	-
Capital Improvement Fund expenses	(11,457,035)	-	-
Transfer of deferred revenue	(17,445,924)	-	(17,445,924)
Transfer of CIF	(4,290,249)	(4,290,249)	-
Deferred feasibility study cost	107,112	-	-
Capitalized costs	(7,149)	(7,149)	-
	<u>(436,154,580)</u>	<u>(11,323,941)</u>	<u>(154,292,392)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	-	-	(28,589,980)
Other interfund transactions - net	122,131,242	8,691,066	(117,473,454)
Dallas-Fort Worth Turnpike Transition	-	-	-
	<u>122,131,242</u>	<u>8,691,066</u>	<u>(146,063,434)</u>
Receipts over (under) disbursements YTD, March 31, 2013	<u>1,723,302</u>	<u>81,474</u>	<u>3,153,265</u>
BALANCE OF CASH, March 31, 2013	<u>\$ 20,041,331</u>	<u>(57,037)</u>	<u>6,185,068</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
15,811,629	(115,730)	(270,692)	(470)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(10,166,351)	-	926,533	-	-	-
-	32,694	-	-	17,749,658	-	-	-
-	-	-	-	15,349	53	722,489	5
-	-	-	-	-	(9,347)	179,634	-
-	-	-	-	-	-	-	-
72,485	-	-	-	-	-	-	-
72,485	32,694	(10,166,351)	-	18,691,540	(9,294)	902,123	5
-	-	-	-	-	-	-	(16,605,000)
-	-	(38,300,000)	-	-	(3,069,689)	-	-
-	-	-	-	-	(168,394,795)	-	-
(29,406,274)	-	-	(824)	115,723	-	(30,489)	-
-	(3,496,976)	-	-	-	-	-	-
-	-	(11,457,035)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	107,112	-	-	-	-	-
(29,406,274)	(3,496,976)	(49,649,922)	(824)	115,723	(171,464,484)	(30,489)	(16,605,000)
28,589,980	-	-	-	-	-	-	-
-	3,357,085	59,122,513	1,293	(18,774,402)	171,473,780	(871,634)	16,604,995
28,589,980	3,357,085	59,122,513	1,293	(18,774,402)	171,473,780	(871,634)	16,604,995
(743,811)	(107,197)	(693,760)	470	32,861	-	-	-
15,067,818	(222,927)	(964,452)	-	32,861	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 483,799,800	152,265,800	163,728,664 (*)	11,462,864
Interest revenue	6,000,000	2,000,000	1,821,948	(178,052)
Other revenues	28,061,148	9,353,716	4,625,159	(4,728,557)
Gross revenues	<u>517,860,948</u>	<u>163,619,516</u>	<u>170,175,771</u>	<u>6,556,255</u>
Operating expenses:				
Administration:				
Administration	995,663	275,691	266,679	(9,012)
Board	235,003	82,577	62,063	(20,514)
Finance	12,720,869	3,590,415	2,908,973	(681,442)
Human resources	1,470,626	464,862	367,765	(97,097)
Internal audit	875,746	249,800	204,215	(45,585)
Legal services	2,504,759	368,278	209,603	(158,675)
Public Affairs	2,773,697	812,584	660,063	(152,521)
Strategic & Innovative Solutions	1,194,443	349,126	66,160	(282,966)
Total administration	<u>22,770,806</u>	<u>6,193,333</u>	<u>4,745,521</u>	<u>(1,447,812)</u>
Operations:				
Customer service center	44,387,815	11,757,765	12,810,508	1,052,743
Information technology	12,949,116	3,747,842	3,424,259	(323,583)
Maintenance	26,046,348	6,654,738	6,166,182	(488,556)
Operations	356,845	55,028	106,563	51,535
Project delivery	285,051	73,883	28,220	(45,663)
System & incident management	9,472,926	2,456,352	2,608,210	151,858
Total operations	<u>93,498,101</u>	<u>24,745,608</u>	<u>25,143,942</u>	<u>398,334</u>
Total operating expenses	<u>116,268,907</u>	<u>30,938,941</u>	<u>29,889,463</u>	<u>(1,049,478)</u>
Net revenues available for debt service	<u>\$ 401,592,041</u>	<u>132,680,575</u>	<u>140,286,308</u>	<u>7,605,733</u>
Net revenues available for debt service			<u>140,286,308</u>	
1st Tier Bond Interest Expense			93,526,770	
2nd Tier Bond Interest Expense			19,353,373	
Total 1st & 2nd Tier Bond Interest Expense			<u>112,880,143</u>	
Allocated 1st Tier Principal Amount			-	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>112,880,143</u>	
1st Tier Calculated Debt Service Coverage			<u>1.50</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.24</u>	

(*) Toll Revenues reported Net of Bad Debt Expense of \$ 10,954,788

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2013**

	<u>Month To Date</u>		<u>Year To Date</u>	
	2013	2012	2013	2012
<u>TOLL REVENUE</u>				
AVI	\$ 34,986,921	33,300,837	\$ 137,725,522	\$ 132,737,176
ZipCash	8,837,529	7,662,385	26,003,142 (*)	33,437,796 (**)
TOTAL	\$ 43,824,450	\$ 40,963,222	\$ 163,728,664	\$ 166,174,972
Percent Increase (Decrease)	<u>7.0%</u>		<u>-1.5%</u>	

	<u>Month To Date</u>		<u>Year To Date</u>	
	2013	2012	2013	2012
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	50,226,857	47,617,310	193,219,677	185,217,128
Three or more axle vehicles	1,084,209	894,293	3,886,288	3,167,315
Non Revenue	192,342	178,620	737,757	704,834
TOTAL	51,503,408	48,690,223	197,843,722	189,089,277

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
Total Revenue	1,460,815	1,365,441	1,364,406	1,384,791
AVERAGE	\$ 1,460,815	\$ 1,365,441	\$ 1,364,406	\$ 1,384,791

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	1,674,229	1,587,244	1,610,164	1,543,476
Three or more axle vehicles	36,140	29,810	32,386	26,394
Non Revenue	6,411	5,954	6,148	5,874
AVERAGE	1,710,369	1,617,054	1,642,550	1,569,870

(*) 2013 Zip Cash reported Net of Bad Debt Expense of \$10,954,788

(**) 2012 Zip Cash reported Net of Bad Debt Expense of \$19,674,185

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
April 30, 2013**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u> 2013	<u>Year To Date</u> 2013
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	\$ 108,877,170	-	\$ 108,877,170
Invoiced:			
ZipCash	37,674,200	13,259,711	50,933,911
Violations	-	-	-
Adjustments	(13,311,285)	(5,542,689) **	(18,853,974)
Invoice Payments:			
ZipCash	(9,364,743)	(3,466,586)	(12,831,329)
Violations	(1,423,200)	(290,273)	(1,713,473)
Payment Shortages	(621)	(180) ***	(801)
Ending Balance A/R, April 30th,	<u>122,451,521</u>	<u>3,959,983</u>	<u>126,411,504</u>
Allowance Uncoll A/R	<u>(89,979,776)</u>	<u>(2,042,323)</u>	<u>(92,022,099)</u>
TOTAL	<u>32,471,745</u>	<u>1,917,661</u>	<u>34,389,405</u>
Beginning Unbilled A/R as of Jan. 1st,	12,013,439 *	-	12,013,439
Allowance Unbilled A/R	<u>(10,211,423)</u>	<u>-</u>	<u>(10,211,423)</u>
	<u>1,802,016</u>	<u>-</u>	<u>1,802,016</u>
<p>* Unbilled transactions that are matched with a current address through December 2012</p> <p>**Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports</p> <p>***Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.</p>			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
4/1/2013-4/30/2013**

This report summarizes the investment position of the North Texas Tollway Authority for the period
4/1/2013-4/30/2013

	4/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2013
Book Value	\$ 860,294,698	\$ 260,758,458	\$ (230,641,154)	\$ 198,844	\$ 159,858	\$ 890,770,704
Market Value	\$ 860,294,698	\$ 260,758,458	\$ (230,641,154)	\$ 198,844	\$ 159,858	\$ 890,770,704
Par Value	\$ 858,846,483	\$ 260,758,458	\$ (230,641,154)	\$ -	\$ -	\$ 888,963,787
 Current Month Change in Market Value						\$ 198,844
 Weighted Average Maturity (in days)	673					669
Weighted Avg. Yield-to-Maturity of Portfolio	0.7650%					0.7690%
Yield-to-Maturity of 2-Year Treasury Note	0.2500%					0.2200%
 Accrued Interest						\$ 1,196,821
Earnings for the Period						\$ 533,931

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	4,564,888.82	4,564,888.82	0.102	
Total		3722-01 - PGBT EE Toll Equity Grant				4,564,888.82		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,323,682.75	14,323,682.75	0.102	
Total		3713 - DNT Phase 3 Construction Fund				14,323,682.75		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,845,348.09	6,845,348.09	0.240	
Total		3761 - LLTB BABs Construction Fund				6,845,348.09		
3751-10 - 2009B SRT BABs Constr	SA6000507	10160	Bank of America	01/01/2010	11,917,568.08	11,917,568.08	0.240	
	3134G3GC8	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,049,000.00	0.743	01/06/2016
	3133EAZG6	10352	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,300.00	0.824	11/23/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,700.00	0.806	01/30/2017
	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,000,800.00	0.873	02/15/2017
	313380MK0	10355	Federal Home Loan Bank	09/21/2012	9,650,000.00	9,650,675.50	0.877	03/21/2017
Total		3751-10 - 2009B SRT BABs Constr				61,619,043.58		
3751-16 - 2012C&D Construction	932995079	10362	TexPool	11/08/2012	1,191,957.36	1,191,957.36	0.102	
Total		3751-16 - 2012C&D Construction				1,191,957.36		
3751 - 2011 Letter of Credit			Cash		0.01	.01		
Total		3751 - 2011 Letter of Credit				0.01		
TOTAL CONSTRUCTION FUNDS						88,544,920.61	0.543	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	932994361	10385	TexPool	03/27/2013	39,748,765.75	39,748,765.75	0.102	
Total		1101 - Revenue Fund				39,748,765.75		
1101 - Revenue Fund - Rest For Debt Svc	932994361	10385	TexPool	03/27/2013	3,153,047.38	3,153,047.38	0.102	
	SA6000523	10161	Bank of America	01/01/2010	61,203,150.77	61,203,150.77	0.240	
	36959HTS6	10382	GE Capital Corp Comm Paper	03/20/2013	35,000,000.00	34,989,150.00	0.210	06/26/2013
Total		1101 - Revenue Fund				99,345,348.15		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	20,528,027.79	20,528,027.79	0.102	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,046,437.13	1,046,437.13	0.010	
	313382N25	10383	Federal Home Loan Bank	03/25/2013	10,000,000.00	10,001,800.00	0.170	03/25/2014
	313382MP5	10384	Federal Home Loan Bank	04/15/2013	10,000,000.00	10,000,700.00	0.398	04/15/2015
Total		1101-02 Custody Prepaid Funds				41,576,964.92		
TOTAL REVENUE FUND						180,671,078.82	0.172	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,058.03	3,058.03	0.102	
Total		1001 - Operation & Maintenance Fund				3,058.03		
TOTAL OPERATIONS & MAINTENANCE FUND						3,058.03	0.102	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	54,625,952.31	54,625,952.31	0.180	
Total		1201 - Reserve Maintenance Fund				54,625,952.31		
TOTAL RESERVE MAINTENANCE FUND						54,625,952.31	0.180	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	369T9HVS3	10377	GE Capital Corp Comm Paper	02/27/2013	35,000,000.00	34,987,006.25	0.244	08/26/2013
	Regions	10323	Regions Bank	12/15/2011	19,446,532.62	19,446,532.62	0.180	
Total		1501 - Capital Improvement Fund				54,433,538.87		
1501 - CIF Bond Payment Account	Regions	10323	Regions Bank	12/15/2011	23,416,697.00	23,416,697.00	0.180	
Total		1501 - CIF Bond Payment Account				23,416,697.00		
1501 - CIF Rest. Rainy Day Fund	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	7,038,300.36	1.075	10/11/2016
	3133EAZG6	10344	Federal Farm Credit Bank	07/27/2012	10,000,000.00	10,000,320.00	0.816	11/23/2016
	3135G0UK7	10379	Federal National Mtg Assn	02/28/2013	13,610,000.00	13,641,752.13	1.174	02/28/2018
	3135G0UK7	10387	Federal National Mtg Assn	04/10/2013	9,500,000.00	9,522,163.50	1.150	02/28/2018
	313382QR7	10389	Federal National Mtg Assn	04/30/2013	2,750,000.00	7,259,483.00	1.100	04/26/2018
	3134G4G2	10388	Federal National Mtg Assn	04/26/2013	7,250,000.00	2,752,290.75	1.057	04/30/2018
Total		1501 - CIF Rainy Day Fund				50,214,309.74		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						128,064,545.61	0.426	
<u>TRANSITION TRUST FUND</u>								
7751 - Transition Trust Fund	932994205	10220	TexPool	08/31/2010	404,789.99	404,789.99	0.102	
Total		7751 - Transition Trust Fund				404,789.99		
TOTAL TRANSITION TRUST FUND						404,789.99	0.102	
<u>ENTERPRISE FUND</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	18,774,402.41	18,774,402.41	0.180	
Total		7751 - Transition Trust Fund				18,774,402.41		
TOTAL ENTERPRISE FUND						18,774,402.41	0.180	

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund			Cash		15,780.82	15,780.82		
	932990997	10218	TexPool	12/31/2012	62,259.42	62,259.42	0.102	
	Total	4211 - Bond Interest Fund				78,040.24		
4211-03 - Bond Interest Prefunded DS			Federal Home Loan Bank	12/21/2011	16,400,000.00	16,406,560.00	0.313	06/21/2013
	Total	4211-03 - Bond Interest Prefunded DS				16,406,560.00		
4211- 01 - 2nd Tier Bond Int Acct			TexPool	12/31/2012	15.90	15.90	0.102	
	Total	4211-1 - 2nd Tier Bond Int Acct				15.90		
	TOTAL INTEREST & SINKING - BOND INTEREST FUND					16,484,616.14	0.312	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	545,500.05	545,500.05	0.102	
	313589HP1	10373	Federal National Mtg Assn	01/02/2013	15,139,000.00	15,137,940.27	5.080	07/01/2013
	31331KXA3	10305	Federal Farm Credit Bank	09/08/2011	20,000,000.00	20,018,400.00	0.371	09/06/2013
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	19,964,874.00	0.400	09/13/2013
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,384,739.44	3.326	07/05/2014
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	19,047,553.25	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	168,430.90	3.326	07/15/2014
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	697,502.08	3.326	07/15/2014
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	824,320.64	3.326	07/15/2014
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,086,000.00	0.655	11/25/2014
	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,048,100.00	0.697	03/16/2015
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,350,400.00	0.554	08/31/2015
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,957,895.00	1.615	12/28/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,386,820.00	1.119	01/11/2016
	3134G3UW8	10345	Federal Home Loan Mtg Corp	07/27/2012	15,000,000.00	15,004,050.00	0.833	05/16/2016
	3133EARK6	10348	Federal Farm Credit Bank	08/15/2012	10,000,000.00	10,003,600.00	0.830	05/23/2016
	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,020,800.00	0.800	08/22/2016
	3135G0PM9	10367	Federal National Mtg Assn	12/14/2012	10,000,000.00	10,007,900.00	0.729	09/21/2016
	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	10,000,500.00	0.706	09/26/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,236,070.00	0.860	03/02/2017
	3136G0EQ0	10338	Federal National Mtg Assn	05/23/2012	10,000,000.00	10,022,700.00	1.269	05/10/2017
	3134G3VW7	10342	Federal Home Loan Mtg Corp	07/12/2012	10,000,000.00	10,014,000.00	1.160	06/14/2017
	3136G0RT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	12,027,120.00	1.137	07/26/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,032,500.00	1.042	09/27/2017
	3134G3T91	10360	Federal Home Loan Mtg Corp	11/21/2012	10,000,000.00	10,005,300.00	1.020	11/21/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,993,880.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	12,000,600.00	1.823	11/28/2017
	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	6,007,560.00	0.950	12/28/2017
	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	14,025,760.00	1.050	01/30/2018
	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	12,018,240.00	1.013	01/30/2018
	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	15,041,100.00	1.128	03/20/2018
	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,542,470.00	1.128	03/20/2018
	Total	4221 - Bond Reserve Fund				354,602,425.63		
4221-01 - NTTA 2nd Tier DS Res Fund			TexPool	08/31/2010	10,932,248.90	10,932,248.90	0.102	
	3136FTXU8	10376	Federal National Mtg Assn	01/25/2013	13,000,000.00	13,136,760.00	0.818	12/29/2016
	3133813D5	10375	Federal Home Loan Bank	01/25/2013	13,000,000.00	13,004,680.00	1.003	11/15/2017
	313381SP1	10372	Federal Home Loan Bank	01/30/2013	11,500,000.00	11,519,550.00	1.050	01/30/2018
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				48,593,238.90		
	TOTAL INTEREST & SINKING RESERVE FUND					403,195,664.53	1.287	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	1,675.67	1,675.67	0.102	
	Total	4231 - Bond Redemption Fund				1,675.67		
	TOTAL INTEREST & SINKING - REDEMPTION FUND					1,675.67	0.102	
	INVESTMENT TOTAL AS OF 4/30/2013					890,770,704.12	0.765	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
April 2013
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2012	Current Year	Accumulated as of April 30, 2013	TxDOT Reimbursement as of April 30, 2013
Trinity Tollway	374,328	-	374,328	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,677,585	7,186	3,684,771	-
DNT Ext Phase 4B/5A	3,560,670	228	3,560,898	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,183,550	96,816	6,280,366	-
Trinity Pkwy	34,669,211	61,216	34,730,427	26,481,396
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,668,835	51,573	4,720,408	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	56,272,212	217,019	56,489,231	26,481,396

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
PG&E Construction Fund												
Beginning Balance	6,562,069	6,510,513	6,306,697	5,797,007	4,511,740	4,093,867	2,413,742	1,800,934	1,196,002	424,531	(44,266)	(198,679)
Investment Gain/(Loss)	884	555	468	537	940	853	503	375	249	88	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(154,991)	(153,725)	(535,298)	(1,278,028)	(418,813)	(1,680,978)	(613,310)	(605,308)	(771,719)	(468,885)	(154,413)	(71,569)
Other	102,551	(50,647)	25,140	(7,775.63)	-	-	-	-	-	-	-	-
Total Expenditures	(52,440)	(204,372)	(510,158)	(1,285,804)	(418,813)	(1,680,978)	(613,310)	(605,308)	(771,719)	(468,885)	(154,413)	(71,569)
Projected Ending Balance	6,510,513	6,306,697	5,797,007	4,511,740	4,093,867	2,413,742	1,800,934	1,196,002	424,531	(44,266)	(198,679)	(270,248)
DNT Phase 3 Construction Fund												
Beginning Balance	14,318,352	14,320,183	14,321,383	14,322,410	14,323,683	14,326,667	14,329,652	14,332,637	14,335,623	14,338,609	14,341,597	14,344,585
Investment Gain/(Loss)	1,831	1,200	1,027	1,273	2,984	2,985	2,985	2,986	2,987	2,987	2,988	2,988
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	14,320,183	14,321,383	14,322,410	14,323,683	14,326,667	14,329,652	14,332,637	14,335,623	14,338,609	14,341,597	14,344,585	14,347,573
ULTB Construction Fund												
Beginning Balance	6,865,312	6,864,271	6,852,252	6,844,984	6,845,348	6,837,297	6,827,316	6,753,930	6,723,932	6,375,595	6,032,184	5,638,702
Investment Gain/(Loss)	361	344	252	364	1,426	1,424	1,422	1,407	1,401	1,328	1,257	1,175
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(1,402)	(6,087)	(17,462)	-	(9,477)	(11,405)	(74,808)	(31,405)	(349,739)	(344,739)	(394,739)	(394,739)
Other	-	(6,276)	9,941	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,402)	(12,363)	(7,520)	-	(9,477)	(11,405)	(74,808)	(31,405)	(349,739)	(344,739)	(394,739)	(394,739)
Projected Ending Balance	6,864,271	6,852,252	6,844,984	6,845,348	6,837,297	6,827,316	6,753,930	6,723,932	6,375,595	6,032,184	5,638,702	5,245,139
Sam Rayburn Construction Fund												
Beginning Balance	63,039,427	62,871,014	62,656,677	61,999,037	61,615,156	59,528,276	59,276,829	59,010,541	58,776,443	58,563,705	58,419,591	58,346,506
Investment Gain/(Loss)	(42,916)	160,687	46,986	29,112	12,836	12,402	12,349	12,294	12,245	12,201	12,171	12,156
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(676,044)	(112,603)	(457,875)	(297,735)	(2,099,716)	(263,849)	(278,637)	(246,392)	(224,983)	(156,315)	(85,256)	(282,545)
Other	(512,731)	(262,421)	(246,750)	(115,259)	-	-	-	-	-	-	-	-
Total Expenditures	(1,188,775)	(375,024)	(704,625)	(412,994)	(2,099,716)	(263,849)	(278,637)	(246,392)	(224,983)	(156,315)	(85,256)	(282,545)
Projected Ending Balance	62,871,014	62,656,677	61,999,037	61,615,156	59,528,276	59,276,829	59,010,541	58,776,443	58,563,705	58,419,591	58,346,506	58,076,117
90 Construction Fund												
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	(104,034)	(137,641)	(132,696)	(128,500)	(710,005)	(711,329)	(821,580)	(1,086,231)
Transfer from C/F	-	-	-	-	104,034	137,641	132,696	128,500	710,005	711,329	821,580	1,086,231
Projected Ending Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

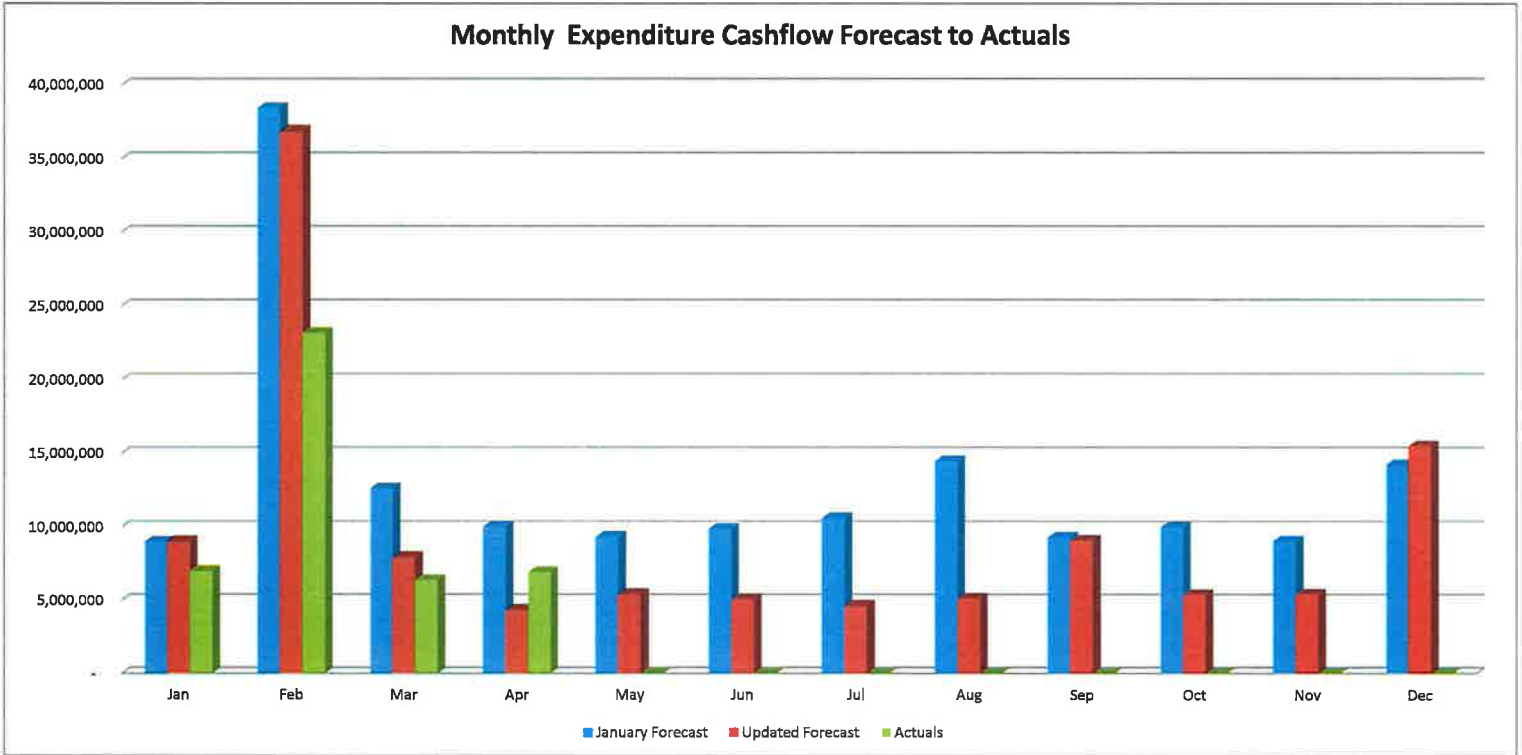
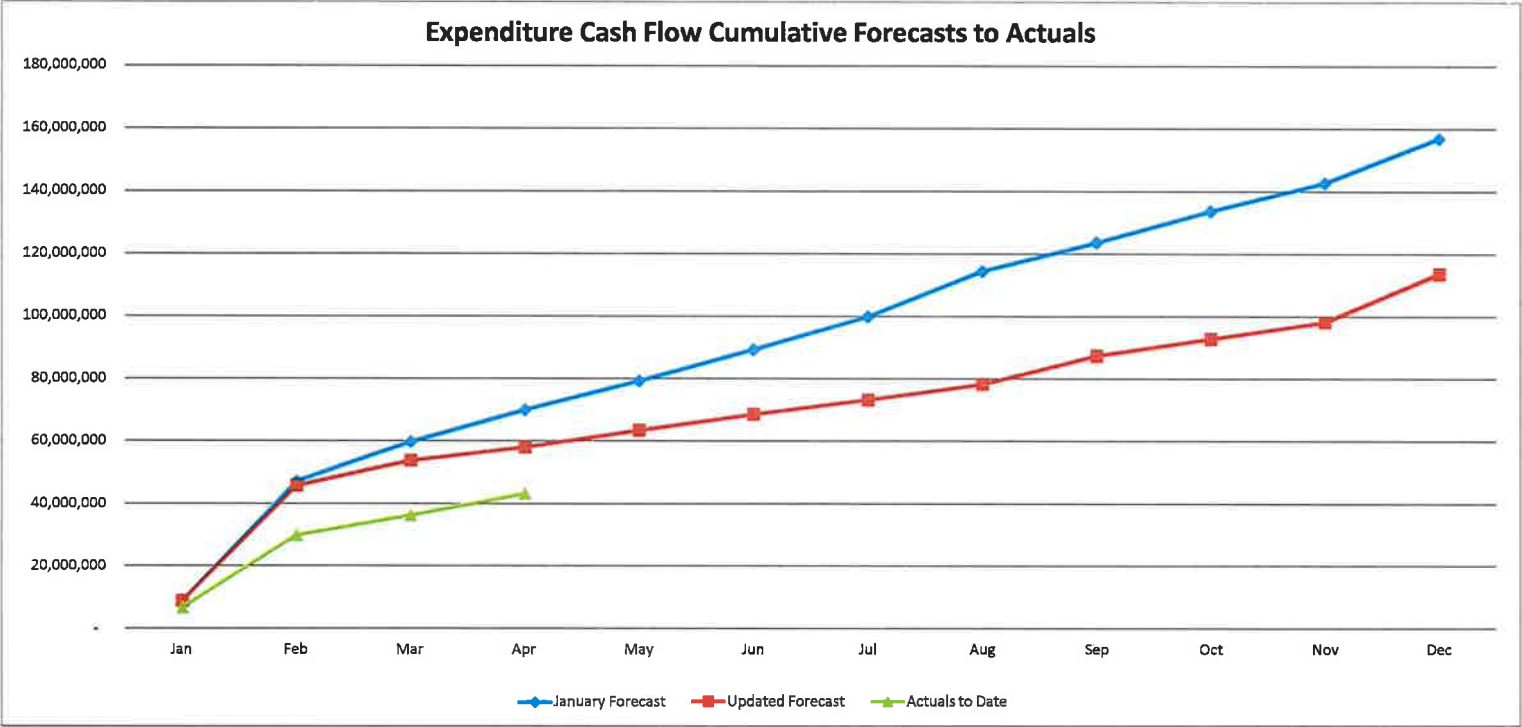
North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Total Construction Funds												
Beginning Balance	90,785,160	90,565,982	90,137,008	88,963,438	87,295,926	84,786,107	82,847,538	81,898,043	81,032,000	79,702,441	78,749,107	78,131,114
Investment Gain/(Loss)	(39,839)	162,785	48,733	31,286	18,187	17,664	17,260	17,062	16,882	16,605	16,415	16,319
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(832,437)	(272,414)	(1,010,634)	(1,575,763)	(2,528,006)	(1,956,232)	(966,755)	(883,105)	(1,346,441)	(969,939)	(634,408)	(748,852)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(410,180)	(319,344)	(211,669)	(123,035)	-	-	-	-	-	-	-	-
Total Expenditures	(1,242,617)	(591,758)	(1,222,303)	(1,698,797)	(2,528,006)	(1,956,232)	(966,755)	(883,105)	(1,346,441)	(969,939)	(634,408)	(748,852)
Projected Ending Balance	90,565,982	90,137,008	88,963,438	87,295,926	84,786,107	82,847,538	81,898,043	81,032,000	79,702,441	78,749,107	78,131,114	77,398,581
Feasibility Study Fund⁽²⁾												
Beginning Balance	(140,882.76)	(183,633)	(140,883)	(113)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIP ⁽²⁾	-	405,248	890,137	127,910	77,786	84,528	100,786	82,984	160,169	149,955	149,955	146,960
Transfer from Con Funds	12,610	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	-	(210,690)	(584,565)	-	(18,164)	(45,989)	(63,792)	(45,989)	(56,613)	(56,613)	(56,613)	(56,613)
SH 170	(25,361)	(22,064)	(29,872)	-	(43,541)	(27,097)	(27,097)	(27,097)	(37,309)	(27,097)	(27,097)	(27,097)
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	-	(89,539)	(22,250)	(104,907)	(10,066)	-	-	-	-	-	-	-
DNT 4A	-	(10,205)	-	-	(1,569)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)
DNT 4B/5A	-	-	(13,790)	-	(4,447)	(10,345)	(8,800)	(8,801)	(65,149)	(65,147)	(65,147)	(62,152)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(30,000)	(98,890)	(56,661)	-	-	-	-	-	-	-	-
Total NTITA System Expenditures	(55,361)	(362,497)	(749,367)	(181,567)	(77,786)	(84,528)	(100,786)	(82,984)	(160,169)	(149,955)	(149,955)	(146,960)
Projected Ending Balance	(183,633)	(140,883)	(113)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)
Reserve Maintenance Fund												
Beginning Balance	57,867,202	57,223,833	55,947,586	55,013,782	54,403,025	53,757,471	52,980,357	51,766,082	49,919,553	48,192,640	46,775,368	45,103,224
Investment Gain/(Loss)	7,258	13,652	8,778	8,627	11,334	11,199	11,038	10,785	10,400	10,040	9,745	9,397
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(21,086)	(423,706)	(55,857)	(181,566)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)
Maintenance Expenditures	(487,580)	(866,193)	(714,313)	(270,643)	(487,250)	(618,675)	(1,055,675)	(1,687,675)	(1,567,675)	(1,257,675)	(1,512,250)	(3,238,250)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(141,961)	-	(172,412)	(167,176)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)
Total Expenditures	(650,827)	(1,289,899)	(942,582)	(619,385)	(656,888)	(788,313)	(1,225,313)	(1,857,313)	(1,737,313)	(1,427,313)	(1,681,888)	(3,407,888)
Projected Ending Balance	57,223,833	55,947,586	55,013,782	54,403,025	53,757,471	52,980,357	51,766,082	49,919,553	48,192,640	46,775,368	45,103,224	41,704,733

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Capital Improvement Fund												
Beginning Balance	150,123,772	111,017,748	46,411,151	57,574,252	53,475,469	51,345,171	49,102,754	46,807,895	44,531,512	38,715,025	35,905,465	32,985,300
Investment Gain/(Loss)	18,403	17,783	23,856	8,487	11,141	10,697	10,230	9,752	9,277	8,066	7,480	6,872
BABS Subsidy ⁽³⁾	4,790,459.40	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	112,983.12	-	-	328,866	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	100,846,233
Transfer to Rainy Day Account	-	(24,916,338)	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	(23,415,328)	(4,790,472)	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	(14,010,220)	14,615,608	-	-	-	-	-	-	-	-	-
Transfer from Con Funds	4,427,803	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	(20,000,000)	(18,300,000)	-	-	-	-	-	-	-	-	-	-
Transfer to FSF ⁽²⁾	-	(405,248)	(860,137)	(127,910)	(77,786)	(84,528)	(100,786)	(82,984)	(160,169)	(149,955)	(149,955)	(146,960)
Transfer to 1990 Const Fund	-	-	-	-	(104,034)	(137,641)	(132,696)	(128,500)	(710,005)	(711,329)	(821,580)	(1,086,231)
IT Expenditures	(710,100)	(1,055,831)	(620,177)	(622,721)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)
Maintenance Expenditures	(2,326,645)	(65,153)	(900,766)	(869,807)	(667,000)	(187,000)	(457,000)	(465,000)	(350,000)	(350,000)	(340,000)	(340,000)
Project Delivery Expenditures	(527,930)	(450,945)	(388,325)	(1,378,704)	(57,378)	(608,703)	(379,365)	(374,409)	(3,370,349)	(371,100)	(380,869)	(377,109)
Other	(1,475,670)	(630,173)	(676,958)	(1,436,994)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)
CIF Subordinate Debt ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,000,000)
Total Expenditures	(5,040,345)	(20,907,350)	(3,476,363)	(4,436,136)	(2,141,439)	(2,253,114)	(2,305,089)	(2,286,135)	(5,825,765)	(2,817,626)	(2,927,645)	(11,185,541)
Projected Ending Balance	111,017,748	46,411,151	57,574,252	53,475,469	51,345,171	49,102,754	46,807,895	44,531,512	38,715,025	35,905,465	32,985,300	122,652,863

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August





NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2013**

**Prepared by
Finance Department**

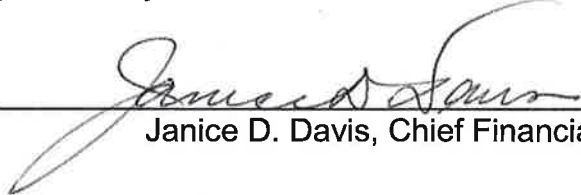
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
April 30, 2013

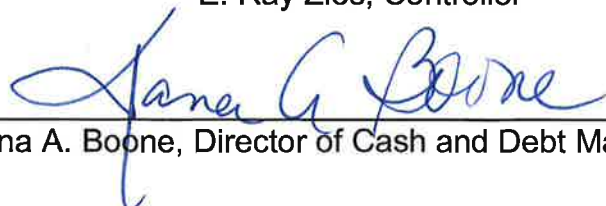
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer

E Ray Zies

E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

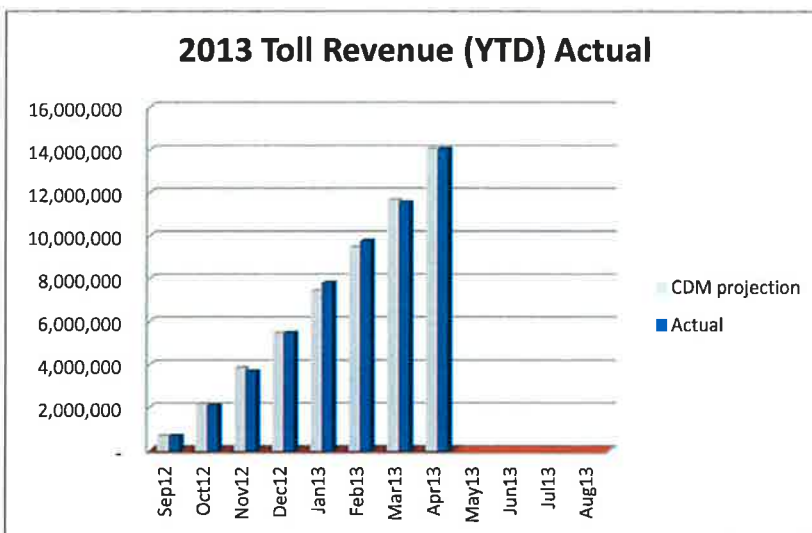
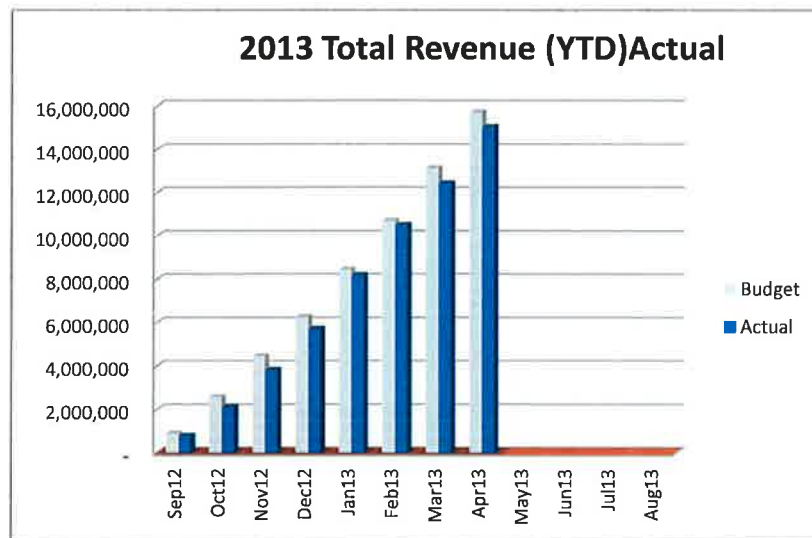
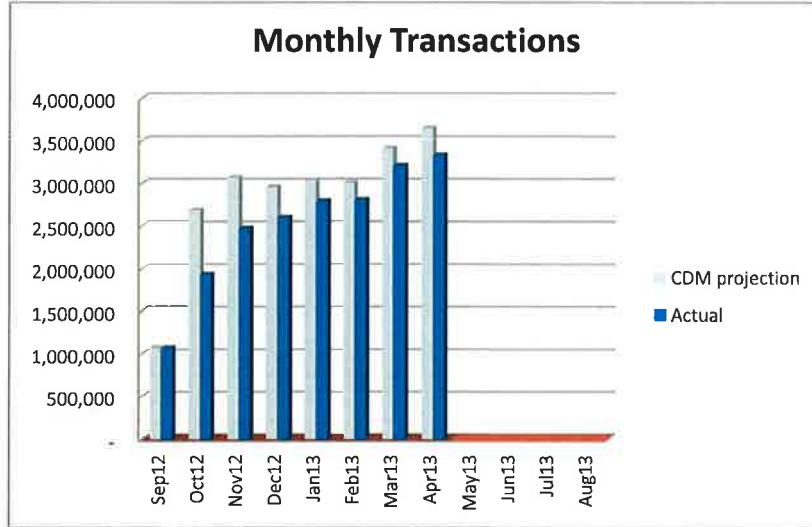
April 30, 2013

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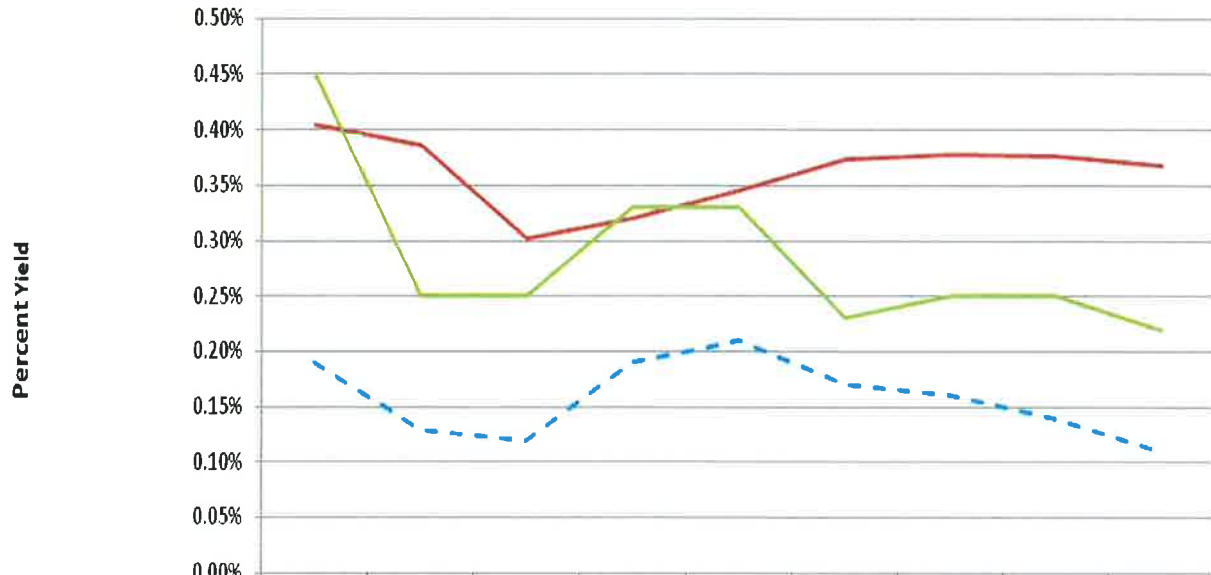
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This report is unaudited and is furnished as general information only.

April 2013 At A Glance



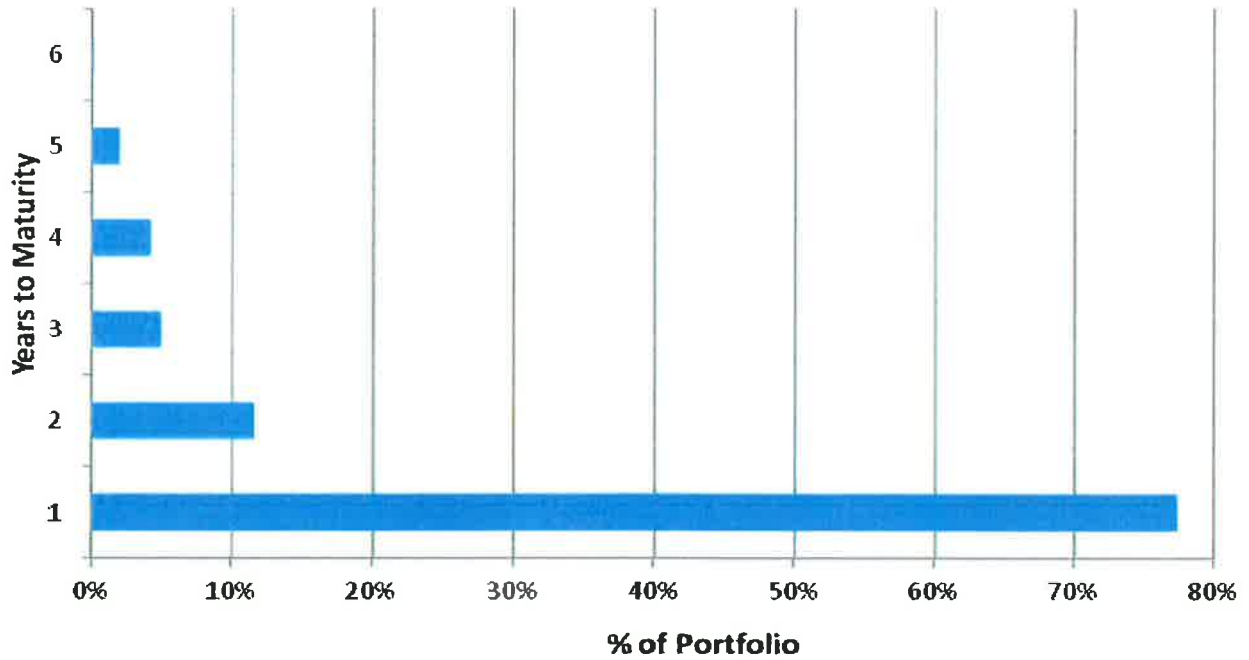
Historical Portfolio Performance



	2ndQtr 11	3rdQtr 11	4thQtr 11	1stQtr 12	2ndQtr 12	3rdQtr 12	4thQtr 12	1stQtr 13	Apr 13
Portfolio Yield	0.405%	0.386%	0.302%	0.321%	0.345%	0.374%	0.378%	0.376%	0.368%
1 year UST	0.190%	0.130%	0.120%	0.190%	0.210%	0.170%	0.160%	0.140%	0.110%
2 year UST	0.450%	0.250%	0.250%	0.330%	0.330%	0.230%	0.250%	0.250%	0.220%

Portfolio Maturity Schedule

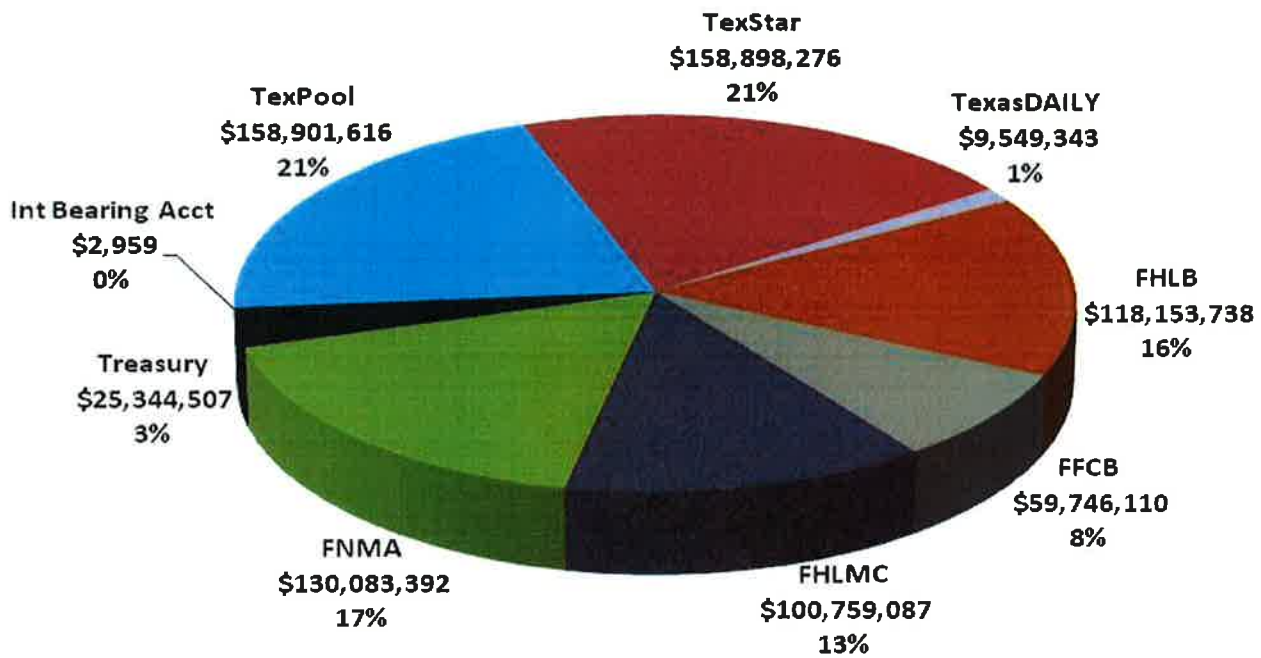
a/o 4/30/2013



Portfolio Composition

\$761,439,027

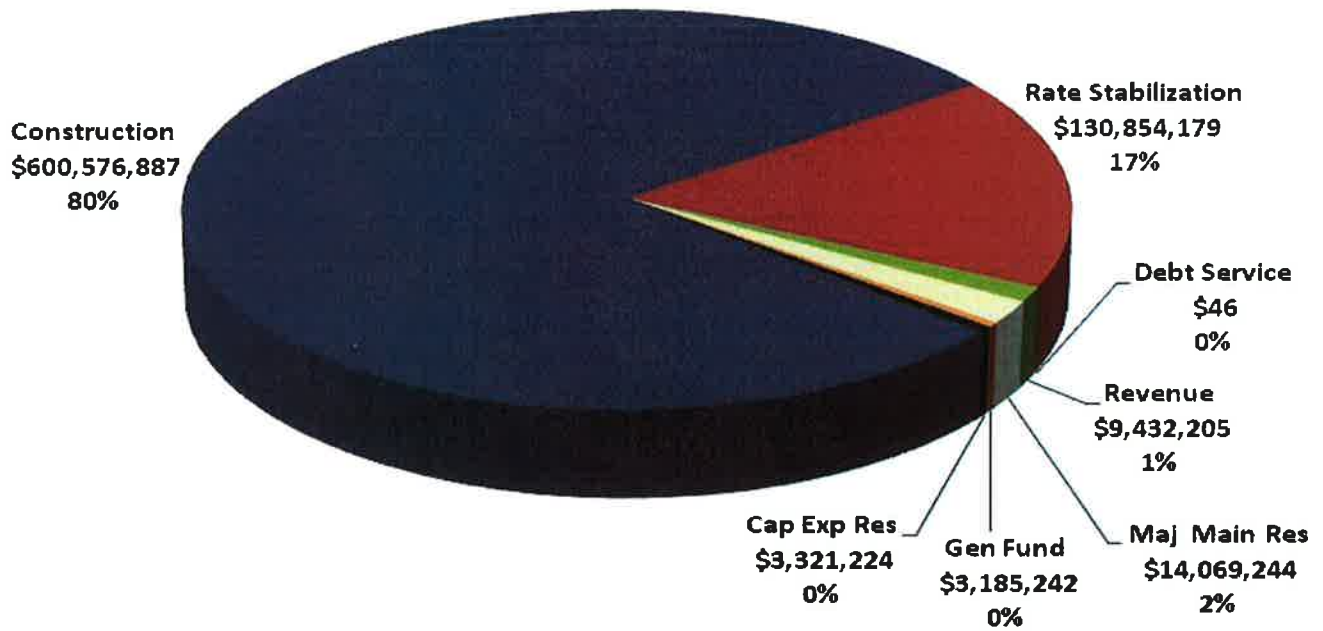
a/o 4/30/2013



Portfolio Composition

by Fund

a/o 4/30/2013



NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET POSITION
April 30, 2013
(Unaudited)

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ (512,456)	-	-	-
Investments, at amortized cost	30,007,915	-	-	9,432,205
Accrued interest receivable on investments	530,917	-	-	740
Interfund receivables	-	(69,879)	4,170	27,851
Interproject/agency receivables	10,040,224	-	2,432,734	4,285,768
Accounts receivable	4,357,503	-	-	4,357,503
Allowance for uncollectible receivables	(2,688,141)	-	-	(2,688,141)
Total current unrestricted assets	41,735,962	(69,879)	2,436,904	15,415,926
Current restricted assets:				
Restricted for construction:				
Cash	(523,020)	-	(523,020)	-
Investments, at amortized cost	533,283,150	-	533,283,150	-
Accrued interest receivable on investments	804,313	-	804,313	-
Restricted for debt service:				
Investments, at amortized cost	46	-	-	-
Total current restricted assets	533,564,489	-	533,564,443	-
Total current assets	575,300,451	(69,879)	536,001,347	15,415,926
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	67,293,737	-	67,293,737	-
Investments, at amortized cost restricted for debt service	130,854,179	-	-	-
Deferred financing cost	12,886,559	-	12,886,559	-
Capitalized cost (net of accumulated depreciation)	1,583,365,830	-	1,583,365,830	-
Total noncurrent assets	1,794,400,305	-	1,663,546,126	-
TOTAL ASSETS	\$ 2,369,700,756	(69,879)	2,199,547,473	15,415,926
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	16,758	-	-	-
Interfund payables	-	(69,879)	-	5,003
Interagency Payable	6,211,608	-	2,035,131	269
Total current unrestricted liabilities	6,228,366	(69,879)	2,035,131	5,272
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	9,895,726	-	9,895,726	-
Debt service related payables:				
Accrued interest payable on bonded debt	11,291,874	-	-	-
Total current liabilities payable from restricted assets	21,187,600	-	9,895,726	-
Noncurrent liabilities:				
Special Projects System revenue bonds payable	1,759,389,767	-	1,759,389,767	-
Total noncurrent liabilities	1,759,389,767	-	1,759,389,767	-
TOTAL LIABILITIES	\$ 1,786,805,733	(69,879)	1,771,320,624	5,272
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	303,680,675	(269,693,526)	428,226,849	-
Restricted:				
Restricted for debt service	230,820,193	226,701,367	-	15,410,654
Held in trust for pension benefits and other purposes	-	(3,298,872)	-	-
Unrestricted:				
Unrestricted	48,394,155	48,394,155	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(2,103,124)	-	-
TOTAL NET POSITION	\$ 582,895,023	-	428,226,849	15,410,654

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(506,093)	(6,363)	-	-	-	-
3,185,242	304,284	-	13,764,960	3,321,224	-
216	26	527,761	1,947	227	-
32,855	-	-	-	5,003	-
3,321,453	-	-	-	289	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,033,673</u>	<u>297,947</u>	<u>527,761</u>	<u>13,766,907</u>	<u>3,326,723</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	46
-	-	-	-	-	46
<u>6,033,673</u>	<u>297,947</u>	<u>527,761</u>	<u>13,766,907</u>	<u>3,326,723</u>	<u>46</u>
-	-	-	-	-	-
-	-	130,854,179	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	130,854,179	-	-	-
<u>6,033,673</u>	<u>297,947</u>	<u>131,381,940</u>	<u>13,766,907</u>	<u>3,326,723</u>	<u>46</u>
15,263	-	-	1,495	-	-
32,855	4,170	-	-	27,851	-
4,176,208	-	-	-	-	-
<u>4,224,326</u>	<u>4,170</u>	<u>-</u>	<u>1,495</u>	<u>27,851</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	11,291,874
-	-	-	-	-	11,291,874
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,224,326</u>	<u>4,170</u>	<u>-</u>	<u>1,495</u>	<u>27,851</u>	<u>11,291,874</u>
-	-	131,381,940	13,765,412	-	-
-	-	-	-	-	(11,291,828)
-	-	-	-	3,298,872	-
-	-	-	-	-	-
1,809,347	293,777	-	-	-	-
<u>1,809,347</u>	<u>293,777</u>	<u>131,381,940</u>	<u>13,765,412</u>	<u>3,298,872</u>	<u>(11,291,828)</u>

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET POSITION
Year to Date April 30, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION September 1, 2012	\$ 542,675,413	386,678,501	5,887,803
Revenues:			
Toll Revenues	14,031,583	-	14,031,583 (*)
Interest Revenue	3,123	-	3,123
Other revenue	1,008,099	217,469	790,630
Total operating revenues	<u>15,042,805</u>	<u>217,469</u>	<u>14,825,336</u>
Operating Expenses:			
Administration	(2,067,716)	-	-
Operations	(3,309,451)	-	-
	<u>(5,377,167)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	(73,089)	-	-
Total operating expenses before amortization and depreciation	<u>(5,450,256)</u>	<u>-</u>	<u>-</u>
Operating revenues	<u>9,592,549</u>	<u>217,469</u>	<u>14,825,336</u>
Nonoperating revenues (expenses):			
Interest earned on investments	1,979,381	1,355,514	-
Net increase (decrease) in fair value of investments	(118,846)	(83,035)	-
Grant revenue	55,686,649	55,686,649	-
Interest expense on revenue bonds	(18,928,872)	(18,928,872)	-
Interest accretion on 2011B and 2011C Bonds	(7,229,794)	-	-
Bond discount/premium amortization	2,785,779	2,785,779	-
Bond issuance cost amortization	(1,573,835)	(1,573,835)	-
Other nonoperating costs	(1,973,401)	(1,973,401)	-
Net nonoperating revenues (expenses):	<u>30,627,061</u>	<u>37,268,799</u>	<u>-</u>
Net revenues	<u>40,219,610</u>	<u>37,486,268</u>	<u>14,825,336</u>
Interfund and Interproject Transactions			
Interfund transfers	-	4,062,080	-
Distribution from Revenue Fund	-	-	(5,302,485)
Change in net position year to date April 30, 2013	<u>40,219,610</u>	<u>41,548,348</u>	<u>9,522,851</u>
ENDING NET POSITION April 30, 2013	<u>582,895,023</u>	<u>428,226,849</u>	<u>15,410,654</u>

(*)Toll Revenues reported Net of Bad Debt Expense of \$1,137,891

Operating Fund	Major Maintenance Fund	Rate Stabilization Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
1,917,007	331,118	130,802,576	13,762,207	3,296,192	9
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,067,716)	-	-	-	-	-
(3,309,451)	-	-	-	-	-
(5,377,167)	-	-	-	-	-
-	(73,089)	-	-	-	-
(5,377,167)	(73,089)	-	-	-	-
(5,377,167)	(73,089)	-	-	-	-
2,462	308	615,175	3,205	2,680	37
-	-	(35,811)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(7,229,794)
-	-	-	-	-	-
-	-	-	-	-	-
2,462	308	579,364	3,205	2,680	(7,229,757)
(5,374,705)	(72,781)	579,364	3,205	2,680	(7,229,757)
-	-	-	-	-	(4,062,080)
5,267,045	35,440	-	-	-	-
(107,660)	(37,341)	579,364	3,205	2,680	(11,291,837)
1,809,347	293,777	131,381,940	13,765,412	3,298,872	(11,291,828)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 24,566,814	14,041,126	14,031,583 (*)	(9,543)
Interest revenue	1,600	1,067	3,123	2,056
Other revenues	2,501,124	1,667,416	1,008,099	(659,317)
Gross revenues	<u>27,069,538</u>	<u>15,709,609</u>	<u>15,042,805</u>	<u>(666,803)</u>
Operating expenses:				
Administration:				
Administration	109,471	72,981	63,491	(9,490)
Board	19,710	13,140	4,646	(8,494)
Business diversity	85,245	56,830	63,049	6,219
Communications	1,618,722	1,079,148	898,820	(180,328)
Finance	1,575,847	1,050,565	747,770	(302,795)
Government affairs	43,788	29,192	31,757	2,565
Human resources	139,589	93,059	62,799	(30,260)
Internal audit	161,117	107,411	59,427	(47,984)
Legal services	329,633	219,755	135,957	(83,799)
Total administration	<u>4,083,122</u>	<u>2,722,081</u>	<u>2,067,716</u>	<u>(654,365)</u>
Operations:				
Customer service center	2,108,788	1,405,859	1,229,794	(176,065)
Information technology	942,137	628,091	523,209	(104,883)
Maintenance	2,837,775	1,891,850	822,190	(1,069,660)
Operations	173,586	115,724	54,245	(61,479)
System & incident management	1,065,877	710,585	680,013	(30,571)
Total operations	<u>7,128,163</u>	<u>4,752,109</u>	<u>3,309,451</u>	<u>(1,442,658)</u>
Total operating expenses	<u>11,211,285</u>	<u>7,474,190</u>	<u>5,377,167</u>	<u>(2,097,023)</u>
Net revenues available for debt service	<u>\$ 15,858,253</u>	<u>8,235,419</u>	<u>9,665,638</u>	<u>1,430,220</u>

(*) Toll Revenues reported Net of Bad Debt Expense of \$1,137,891

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2013

TOLL REVENUE	Month To Date		Year To Date	
	2013	2012	2013	2012
AVI	\$ 1,864,786	506,626	\$ 10,340,759	3,818,314
ZipCash	833,571	(71,647)	3,690,824 (*)	79,813 (**)
TOTAL	\$ 2,698,357	434,979	\$ 14,031,583	3,898,127
Percent increase (decrease)	520.3%		260.0%	

VEHICLE TRANSACTIONS	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	3,170,270	1,036,926	19,270,284	7,712,900
Three or more axle vehicles	147,967	51,102	849,966	346,816
Nonrevenue vehicles	18,369	3,383	113,841	24,790
Total	3,336,606	1,091,411	20,234,091	8,084,506

TOLL REVENUE AVERAGE PER DAY	Month To Date		Year To Date	
	2013	2012	2013	2012
Revenue	89,945	14,499	57,982	16,108
Average Per Day	\$ 89,945	14,499	\$ 57,982	16,108

VEHICLE TRANSACTIONS AVERAGE PER DAY	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	105,676	34,564	79,629	31,871
Three or more axle vehicles	4,932	1,703	3,512	1,433
Nonrevenue vehicles	612	113	470	102
Average	110,608	36,267	83,141	33,304

(*) 2013 ZipCash reported Net of Bad Debt Expense of \$1,137,891

(**) 2012 ZipCash reported Net of Bad Debt Expense of \$1,550,250

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
TOLL RECEIVABLE ANALYSIS
April 30, 2013**

	<u>A/R Balance as of September 1st,</u>	<u>Month To Date 4/30/2013</u>	<u>Year To Date 4/30/2013</u>
TOLL RECEIVABLE			
Beginning A/R Balance, September 1, 2012	\$ 6,049,673	-	\$ 6,049,673
Invoiced:			
ZipCash	8,467,604	1,031,520	9,499,124
Violations	425,776	-	425,776
Adjustments	(7,218,161)	(257,328) *	(7,475,489)
Invoice Payments:			
ZipCash	(3,382,321)	(464,871)	(3,847,192)
Violations	(283,888)	(10,501)	(294,389)
Ending Balance, April 30, 2013	<u>4,058,683</u>	<u>298,820</u>	<u>4,357,503</u>
Allowance Uncoll A/R	<u>(2,488,940)</u>	<u>(199,201)</u>	<u>(2,688,141)</u>
TOTAL	1,569,743	99,619	1,669,362

* Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 4/1/2013-4/30/2013

This report summarizes the investment position of the North Texas Tollway Authority for the period
 4/1/2013-4/30/2013

	4/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2013
Book Value	\$ 763,031,728	\$ 55,098,318	\$ (56,623,058)	\$ 164,524	\$ (232,485)	\$ 761,439,027
Market Value	\$ 763,031,728	\$ 55,098,318	\$ (56,623,058)	\$ 164,524	\$ (232,485)	\$ 761,439,027
Par Value	\$ 758,196,934	\$ 55,098,318	\$ (56,623,058)	\$ -	\$ -	\$ 756,672,194
Current Month Change in Market Value						\$ 164,524
Weighted Average Maturity (in days)	259					241
Weighted Avg. Yield-to-Maturity of Portfolio	0.3760%					0.3680%
Yield-to-Maturity of 2-Year Treasury Note	0.2500%					0.2200%
Accrued Interest						1,335,230
Earnings for the Period						220,269

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-02 NTTA SPS Series 2011 Construction	932994353	20001	TexPool	04/28/2011	38,166,326.37	38,166,326.37	0.102	
Total		5481-02 NTTA SPS Series 2011 Construction				38,166,326.37		
5481-03 NTTA SPS BANs Construction	616998621	20002	TexSTAR	04/28/2011	19,082,859.90	19,082,859.90	0.104	
Total		5481-03 NTTA SPS BANs Construction				19,082,859.90		
5481-04 NTTA SPS First Tier CAP I	874992712	20190	TexSTAR	08/22/2012	119,002.80	119,002.80	0.104	
31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,068,764.00	0.843	08/20/2013	
3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,193,611.40	1.219	02/27/2014	
Total		5480-04 NTTA SPS First Tier CAP I				15,381,378.20		
5481-05 NTTA SPS BAN CAP I 2011A	874992514	20188	TexSTAR	08/22/2012	23,314.64	23,314.64	0.104	
31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,239,196.00	0.843	08/20/2013	
Total		5481-05 NTTA SPS BAN CAP I 2011A				4,262,510.64		
5481-06 NTTA SPS BAN CAP I 2011B	874992415	20189	TexSTAR	08/22/2012	9,150.21	9,150.21	0.104	
31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	806,701.44	0.843	08/20/2013	
Total		5481-06 NTTA SPS BAN CAP I 2011B				815,851.65		
5482-02 NTTA SPS SWP/CT CONSTRUCTION	932995038	20067	TexPool	11/15/2011	95,798,521.64	95,798,521.64	0.102	
616990529	20199	TexSTAR	11/28/2012	139,359,663.87	139,359,663.87	0.104		
31331KU40	20076	Federal Farm Credit Bank	11/22/2011	17,000,000.00	17,001,190.00	0.300	05/16/2013	
313376GT6	20077	Federal Home Loan Bank	11/30/2011	16,000,000.00	16,003,040.00	0.354	05/30/2013	
31339X2M5	20082	Federal Home Loan Bank	11/23/2011	10,560,000.00	10,607,414.40	0.342	06/14/2013	
31398AT44	20081	Federal National Mtg Assn	11/23/2011	11,440,000.00	11,464,596.00	0.342	06/26/2013	
313376KA2	20083	Federal Home Loan Bank	11/28/2011	18,000,000.00	18,008,100.00	0.415	07/09/2013	
3133785C1	20170	Federal Home Loan Bank	02/21/2012	24,000,000.00	24,008,400.00	0.315	08/09/2013	
912828NU0	20167	U.S. Treasury	02/16/2012	24,000,000.00	24,047,760.00	0.247	08/15/2013	
313370LB2	20171	Federal Home Loan Bank	02/21/2012	23,000,000.00	23,074,980.00	0.324	09/13/2013	
3133EAJY5	20183	Federal Farm Credit Bank	03/30/2012	22,000,000.00	22,020,020.00	0.330	09/30/2013	
3134G3BF6	20173	Federal Home Loan Mtg Corp	02/21/2012	21,000,000.00	21,061,740.00	0.390	12/23/2013	
Total		5482-02 NTTA SPS SWP/CT CONSTRUCTION				422,455,425.91		
5482-03 NTTA SPS 2011D CAP-I 1ST TIER	616990537	20197	TexasDAILY	10/31/2012	2,837,059.64	2,837,059.64	0.100	
31358C7D2	20149	Federal National Mtg Assn	12/29/2011	23,000.00	22,994.25	0.426	05/15/2013	
3134A4LW2	20111	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,979.30	0.538	07/15/2013	
31359YBS5	20150	Federal National Mtg Assn	12/29/2011	57,000.00	56,920.77	0.543	07/15/2013	
313374Y61	20104	Federal Home Loan Bank	12/29/2011	13,600,000.00	13,617,272.00	0.293	08/08/2013	
912828JK7	20161	U.S. Treasury	12/29/2011	2,000.00	2,020.16	0.230	08/31/2013	
31364DJG2	20151	Federal National Mtg Assn	12/29/2011	11,000.00	10,967.00	0.657	10/08/2013	
912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	999.47	0.596	11/15/2013	
31359YBT3	20152	Federal National Mtg Assn	12/29/2011	534,000.00	531,287.28	0.659	01/15/2014	
31358CX76	20153	Federal National Mtg Assn	12/29/2011	20,000.00	19,888.40	0.662	02/07/2014	
31358AEP1	20154	Federal National Mtg Assn	12/29/2011	35,000.00	34,800.50	0.667	02/12/2014	
3137EACR8	20157	Federal Home Loan Mtg Corp	12/29/2011	13,130,000.00	13,261,300.00	0.463	02/25/2014	
3134A4VT8	20117	Federal Home Loan Mtg Corp	12/29/2011	967,000.00	958,074.59	0.673	07/15/2014	
31359YBU0	20155	Federal National Mtg Assn	12/29/2011	106,000.00	105,021.62	0.714	07/15/2014	
31358CX84	20156	Federal National Mtg Assn	12/29/2011	78,000.00	77,240.28	0.725	08/07/2014	
3135G0BY8	20149	Federal National Mtg Assn	12/29/2011	12,671,000.00	12,784,278.74	0.593	08/18/2014	
3128X2SL0	20103	Federal Home Loan Mtg Corp	12/29/2011	74,000.00	73,194.14	0.785	10/01/2014	
31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	237,338.40	0.810	10/08/2014	
31358C7G5	20153	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,747,948.90	0.796	11/15/2014	
3134A2HF8	20107	Federal Home Loan Mtg Corp	12/29/2011	96,000.00	94,838.40	0.797	11/24/2014	
3134A1JD3	20105	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,816.10	0.805	12/01/2014	
31359YBV8	20154	Federal National Mtg Assn	12/29/2011	57,000.00	56,243.04	0.933	01/15/2015	
31358CX92	20155	Federal National Mtg Assn	12/29/2011	186,000.00	183,438.78	0.981	02/07/2015	
3137EACH0	20156	Federal Home Loan Mtg Corp	12/29/2011	11,440,000.00	11,970,816.00	0.673	02/09/2015	
31364DBZ8	20150	Federal National Mtg Assn	12/29/2011	34,000.00	33,447.84	0.988	05/29/2015	
3134A4MK7	20112	Federal Home Loan Mtg Corp	12/29/2011	87,000.00	85,476.63	1.066	07/15/2015	
31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	56,013.90	1.018	07/15/2015	
31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	11,957,660.37	0.803	07/28/2015	
008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	37,323.98	0.952	08/12/2015	
31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	979,650.00	1.289	11/15/2015	
31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	151,594.65	1.182	01/15/2016	
3134A4ZT4	20113	Federal Home Loan Mtg Corp	12/29/2011	3,698,000.00	4,137,766.16	0.903	01/19/2016	
3134A1MZ0	20106	Federal Home Loan Mtg Corp	12/29/2011	70,000.00	68,292.00	1.168	03/01/2016	
31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	974.38	1.303	05/15/2016	
3134A4MM3	20113	Federal Home Loan Mtg Corp	12/29/2011	34,000.00	33,016.04	1.343	07/15/2016	
31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	55,408.56	1.377	07/15/2016	
31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,942.46	1.421	08/07/2016	
3137EACW7	20158	Federal Home Loan Mtg Corp	12/29/2011	4,916,000.00	5,163,127.32	1.123	08/25/2016	

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint	874992613	20191	TexSTAR	08/22/2012	304,284.13	304,284.13	0.104	
	Total	5474	SPS Annual Oper Budget - Major Maint			304,284.13		
5477 Major Maintenance Reserve Fund	SA6000515 032997199	20187 20200	Bank of America TexPool	08/20/2012 04/17/2013	2,959.30 13,762,000.00	2,959.30 13,762,000.00	0.240 0.102	
	Total	5477	Major Maintenance Reserve Fund			13,764,959.30		
TOTAL MAJOR MAINTENANCE FUND						14,069,243.43	0.110	
<u>GENERAL FUND</u>								
5471 - General Account	616990560	20196	TexasDAILY	10/31/2012	1,442,678.72	1,442,678.72	0.100	
	Total	5471	- General Account			1,442,678.72		
5471 -01 Project Budget Operating	032997256	20058	TexPool	03/06/2013	1,742,563.00	1,742,563.00	0.102	
	Total	5471	- 01 Project Budget Operating			1,742,563.00		
TOTAL GENERAL FUND						3,185,241.72	0.101	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	616990552	20195	TexasDAILY	10/31/2012	3,321,223.93	3,321,223.93	0.102	
	Total	5478	- Capital Expenditure Reserve Fund			3,321,223.93		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						3,321,223.93	0.102	
INVESTMENT TOTAL AS OF 4/30/2013						761,439,027.16	0.368	

North Texas Tollway Authority
 Estimated SPS Project Cash Flow
 for the Fiscal Year Ended August 31, 2013
 as of
 May 1, 2013

	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund⁽¹⁾												
Beginning Balance	120,703,618	102,873,463	113,574,692	90,333,426	78,276,828	60,831,209	60,451,576	58,459,152	56,774,613	55,602,002	54,481,304	51,956,815
Investment Gain/(Loss)	14,857	15,104	15,092	12,806	10,671	6,560	4,460	5,372	11,828	11,584	11,350	10,824
Miscellaneous Revenue / Cash Receipts	-	12,000,000	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(17,839,677)	(1,228,600)	(23,062,041)	(11,967,041)	(17,375,397)	(305,839)	(1,910,230)	(1,557,701)	(1,184,439)	(1,132,281)	(2,535,836)	(10,465,142)
Other	(5,335)	(85,275)	(194,318)	(82,362)	(80,892)	(80,354)	(86,654)	(132,210)	-	-	-	-
Total Expenditures	(17,845,012)	(1,313,875)	(23,256,359)	(12,069,404)	(17,456,290)	(386,193)	(1,996,884)	(1,689,911)	(1,184,439)	(1,132,281)	(2,535,836)	(10,465,142)
Projected Ending Balance	102,873,463	113,574,692	90,333,426	78,276,828	60,831,209	60,451,576	58,459,152	56,774,613	55,602,002	54,481,304	51,956,815	41,502,498
Chisholm Trail Parkway Construction Fund⁽²⁾												
Beginning Balance	527,071,286	512,215,806	486,168,396	471,585,011	491,703,399	453,772,029	447,316,106	424,160,118	422,177,295	374,662,698	341,449,113	298,648,913
Investment Gain/(Loss)	181,308	(18,918)	74,266	852,302	(43,130)	757	150,880	63,128	87,954	78,055	71,135	62,219
Net Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	6,867,296	22,968,933	8,531,756	16,294,318	-	16,579,813	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(15,032,074)	(25,860,769)	(21,205,637)	(3,525,545)	(46,289,442)	(22,423,269)	(23,560,627)	(18,470,724)	(47,602,551)	(33,291,639)	(42,871,335)	(45,149,189)
Other	(4,715)	(167,722)	(319,310)	(178,302)	(130,554)	(327,729)	253,759	(155,040)	-	-	-	-
Total Expenditures	(15,036,788)	(26,028,491)	(21,524,946)	(3,703,847)	(46,419,996)	(22,750,998)	(23,306,868)	(18,625,763)	(47,602,551)	(33,291,639)	(42,871,335)	(45,149,189)
Projected Ending Balance	512,215,806	486,168,396	471,585,011	491,703,399	453,772,029	447,316,106	424,160,118	422,177,295	374,662,698	341,449,113	298,648,913	253,561,943

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.
 (2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

