



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**FOR THE MONTH ENDED
FEBRUARY 28, 2011**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director

Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
February 28, 2011
Preliminary
(Does Not Include Year-End Adjustments)

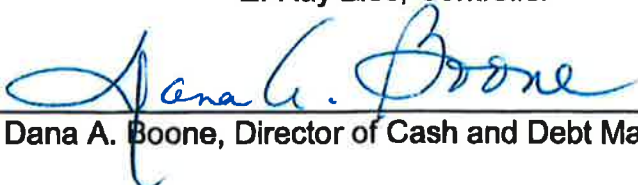
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

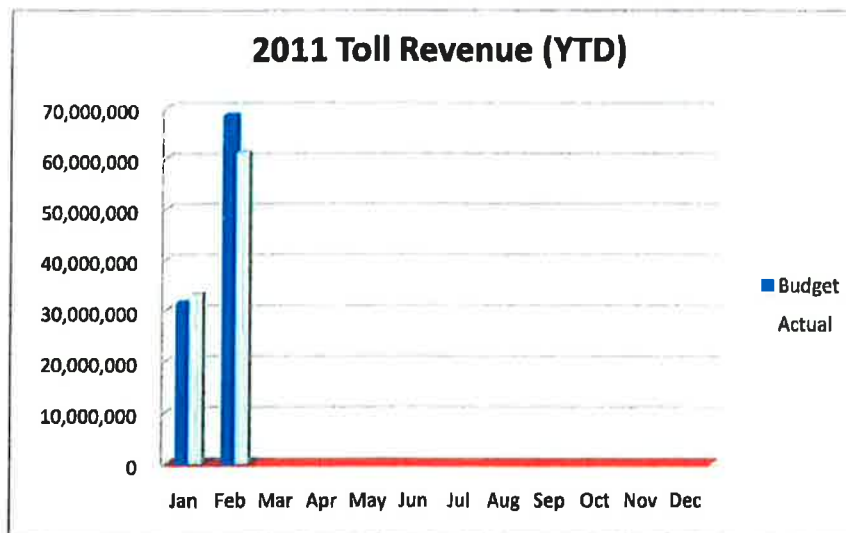
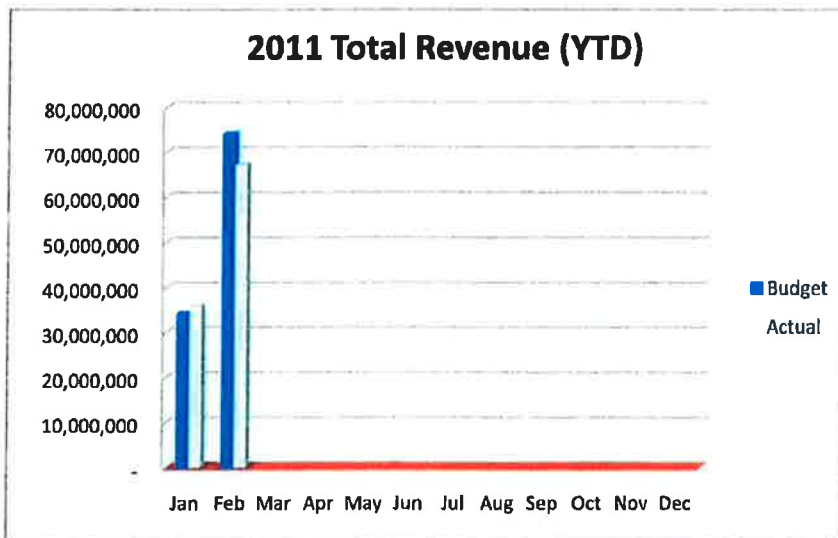
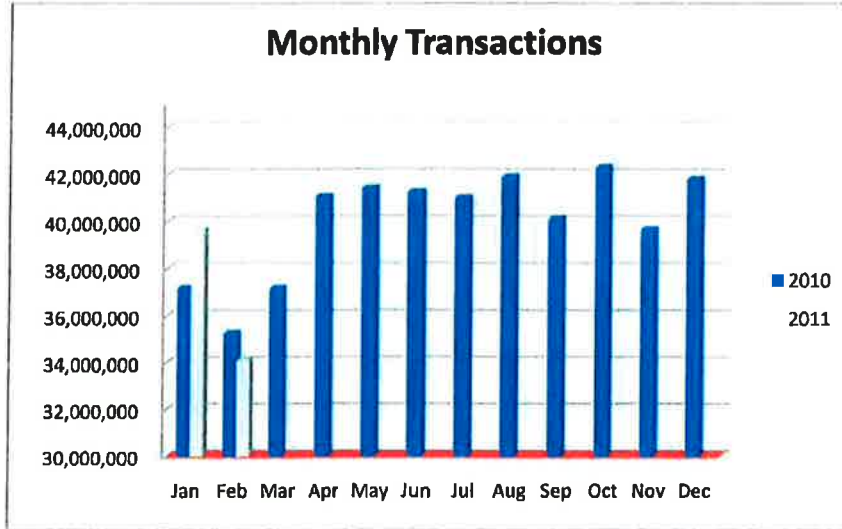
February 28, 2011

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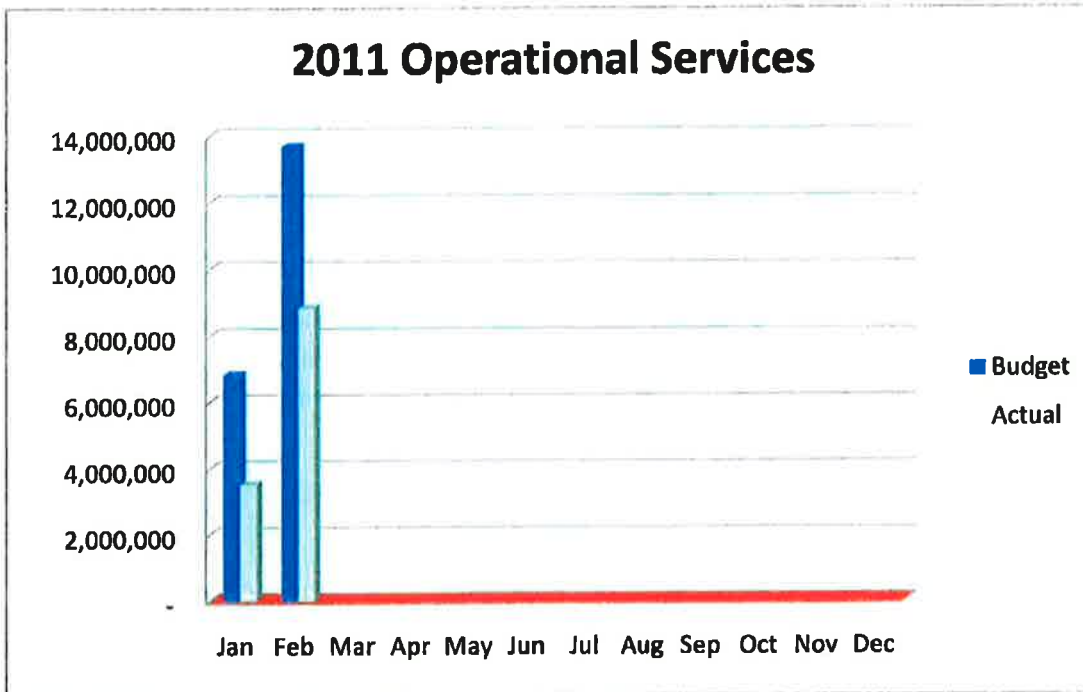
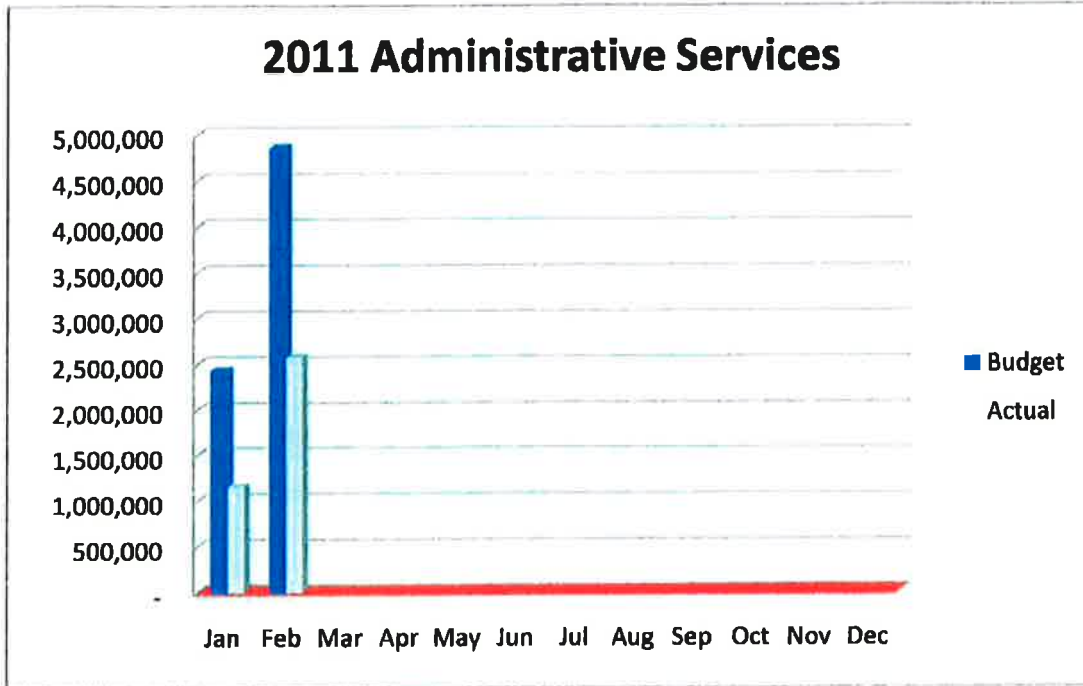
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February 2011 At A Glance



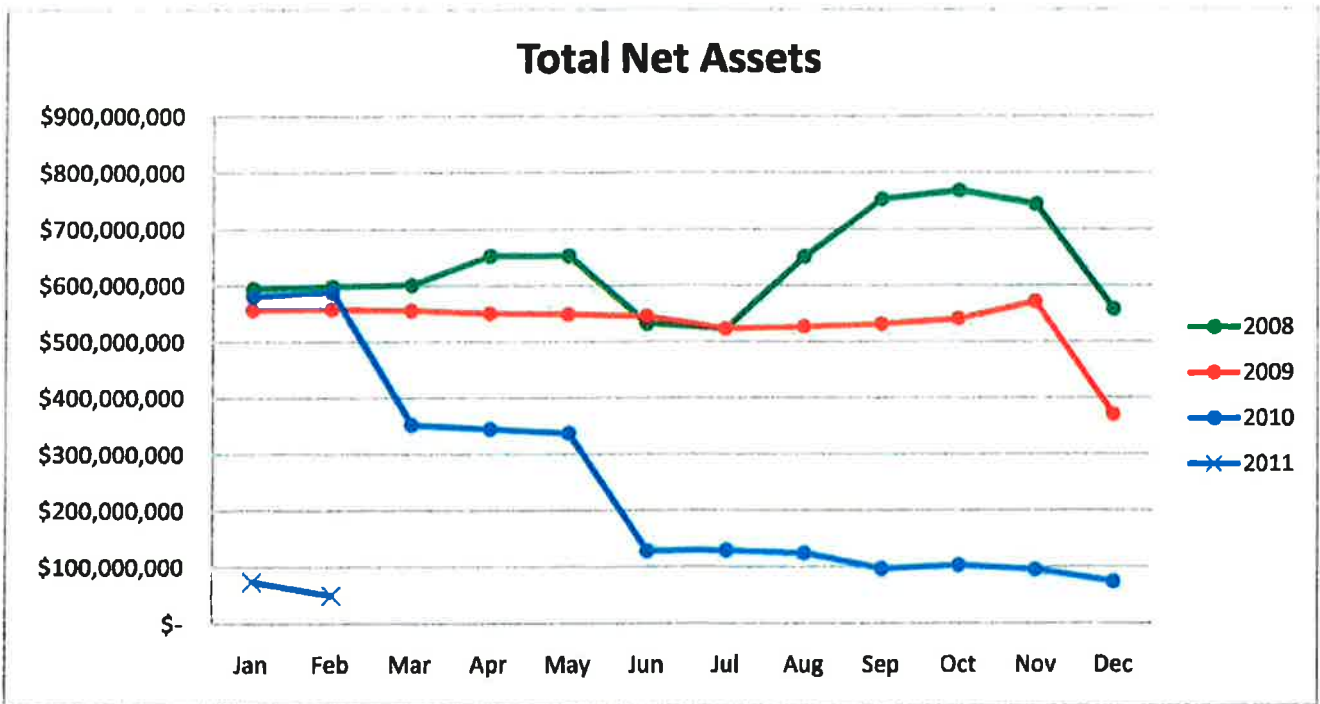
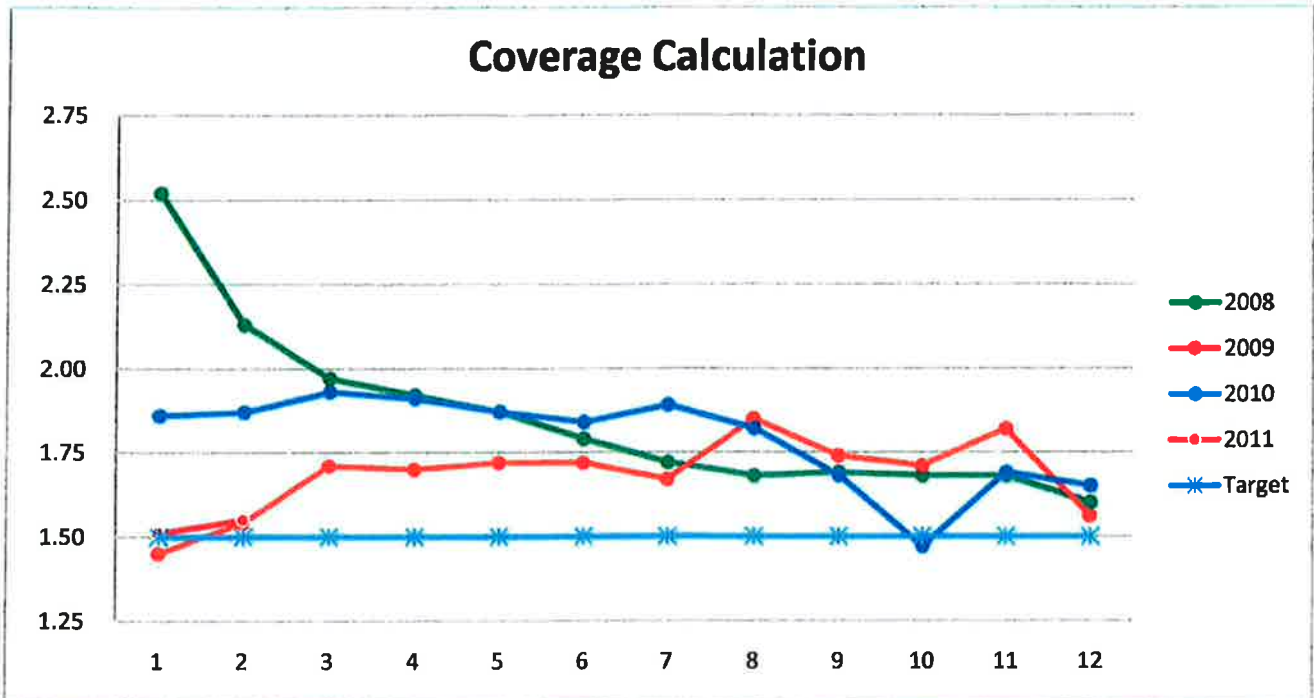
These balances are preliminary and subject to year-end adjustments

February 2011 At A Glance



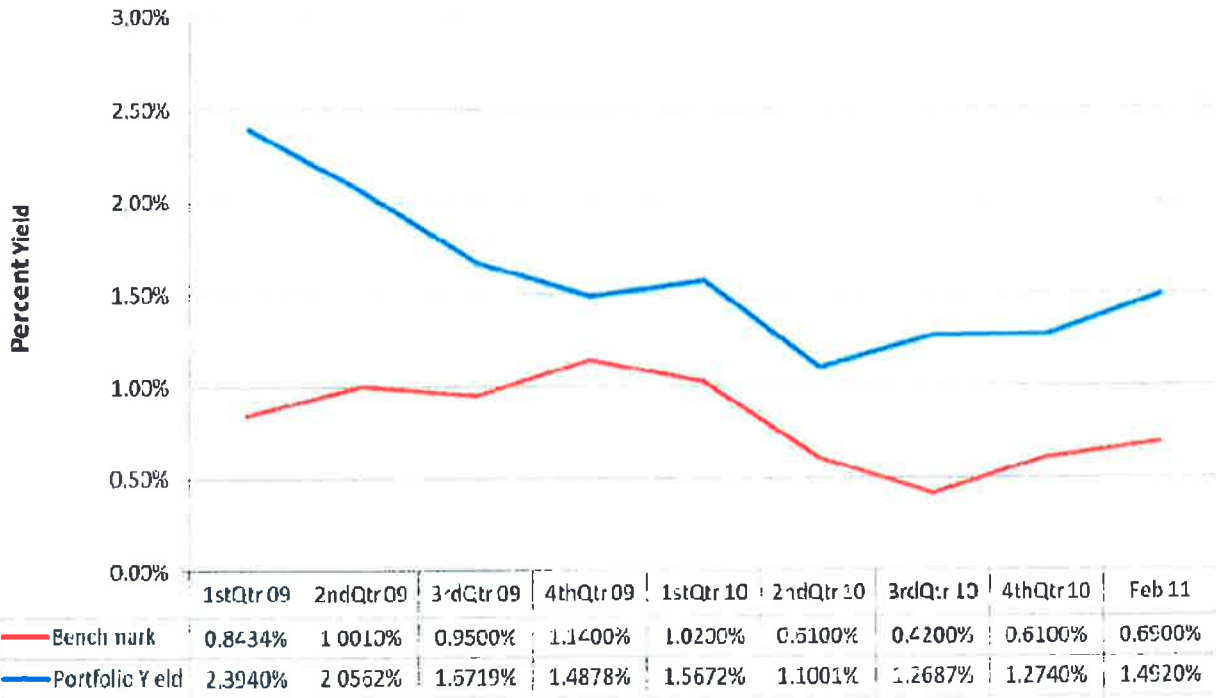
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February 2011 At A Glance

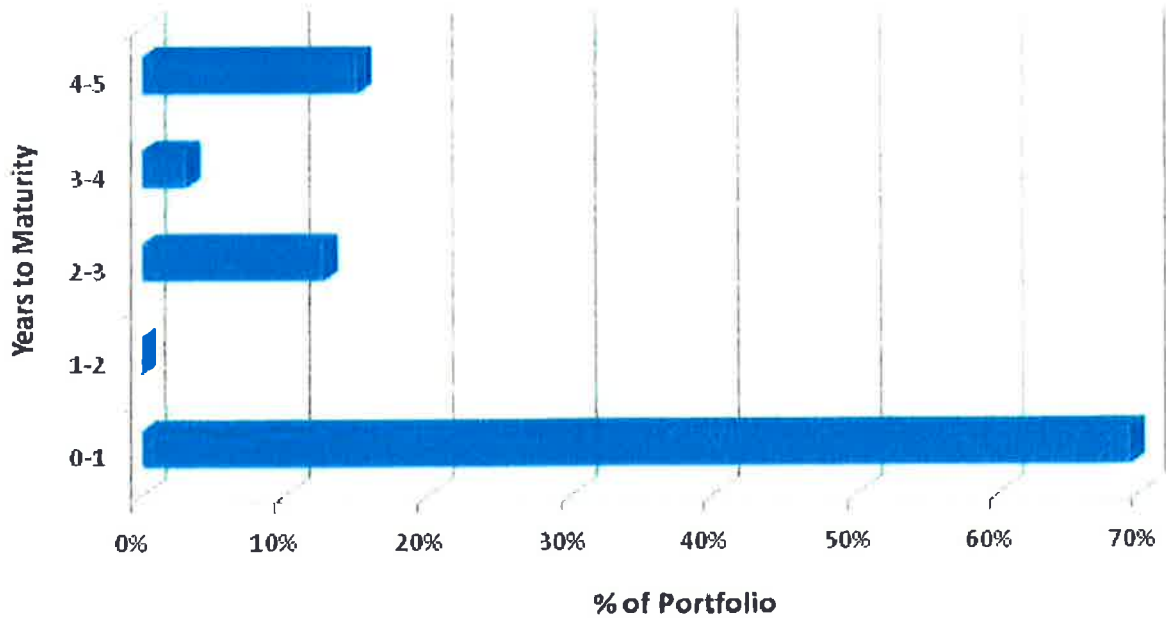


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Historical Portfolio Performance



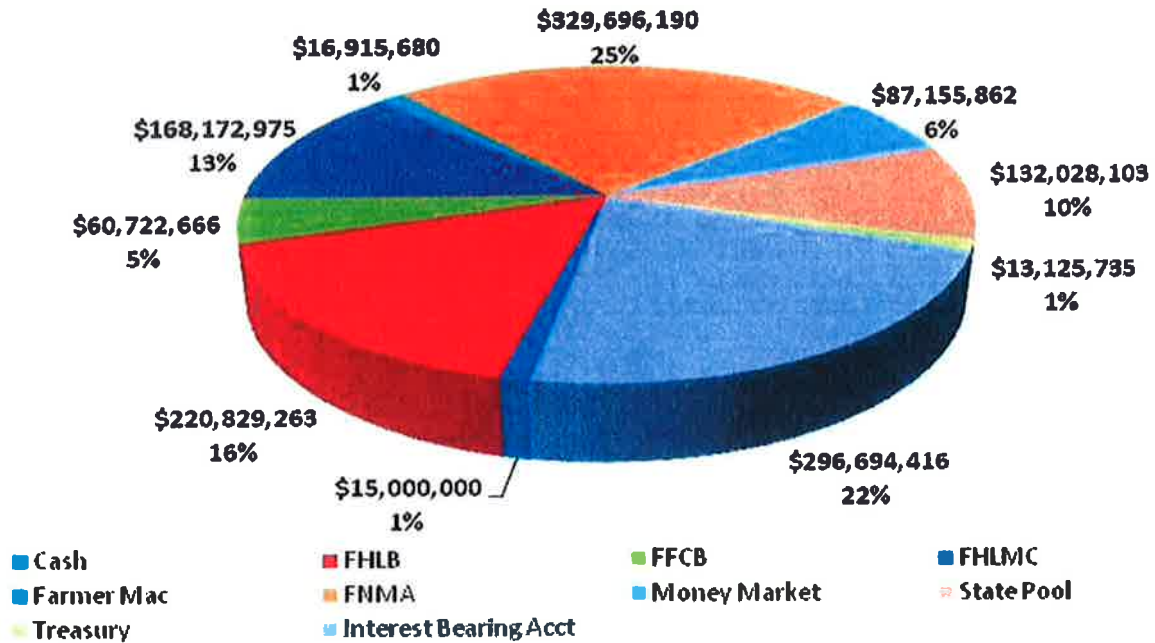
Portfolio Maturity Schedule a/o 2/28/11



These balances are preliminary and subject to year-end adjustments

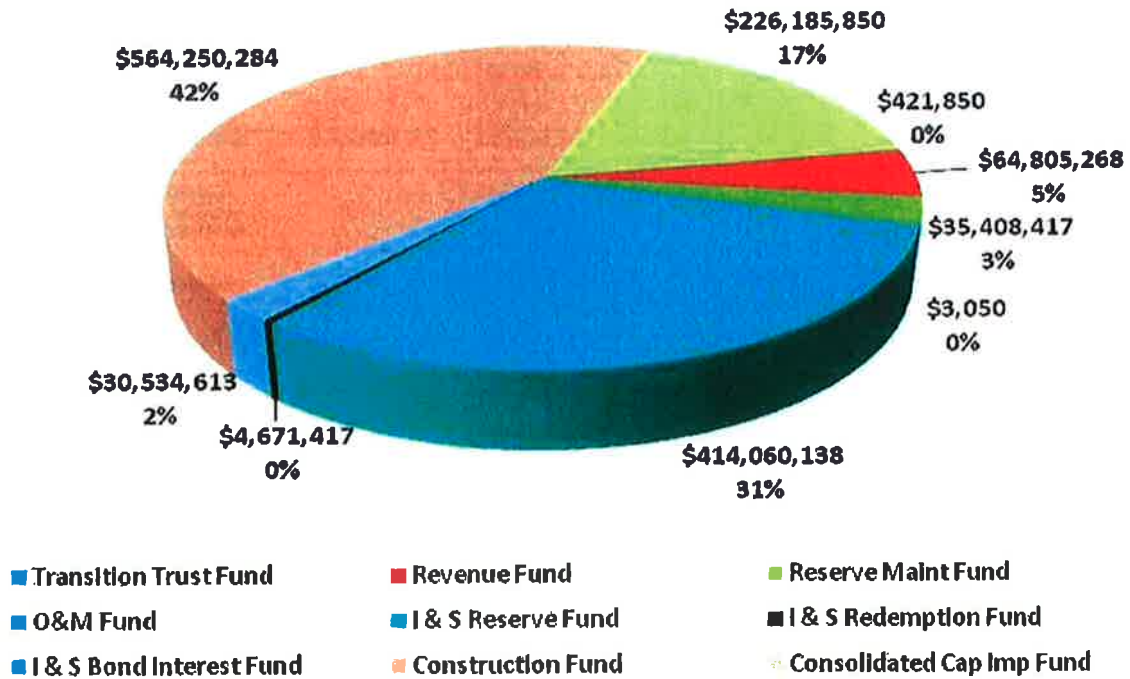
Portfolio Composition

\$1,340,340,890
a/o 2/28/11



Portfolio Composition

by Fund
a/o 2/28/11



These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET ASSETS
February 28, 2011
(Unaudited)**

ASSETS	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	19,548,482	-	-	5,480,483
Investments, at amortized cost	240,096,753	-	-	64,805,288
Accrued interest receivable on investments	48,717	-	-	18,885
Interfund receivables	-	(900,590,084)	8,785,202	198,739,049
Interproject/agency receivables	520,458	-	-	520,456
Accounts receivable	81,256,303	-	-	58,221,136
Allowance for uncollectible receivables	(18,888,316)	-	-	(18,888,316)
Inventory at average cost	2,040,374	-	-	-
Prepaid expenses	-	-	-	-
Total current unrestricted assets	304,822,769	(900,590,084)	8,785,202	307,076,941
Current restricted assets:				
Restricted for construction:				
Cash	(2,637,430)	-	(2,643,924)	-
Investments, at amortized cost	408,704,590	(249,851,527)	564,250,284	-
Accrued interest receivable on investments	1,085,449	-	1,085,449	-
Accounts receivable	1,359,195	-	1,359,185	-
Restricted for debt service:				
Cash	-	-	-	-
Investments, at amortized cost	348,698,064	(100,588,105)	-	-
Accrued interest receivable on investments	1,900,555	-	-	-
Accounts receivable	-	-	-	-
Restricted for pension benefits and other purposes:				
Cash	(1,653)	-	-	-
Investments, at amortized cost	421,850	-	-	-
Accrued interest receivable on investments	48	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	757,510,868	(344,419,832)	564,031,004	-
Total current assets	1,082,333,437	(1,245,009,716)	572,796,206	307,076,941
Noncurrent Assets:				
Investments, at amortized cost for unrestricted assets	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-
Investments, at amortized cost restricted for debt service	344,419,632	344,419,632	-	-
Deferred improvement cost	-	-	-	-
Deferred financing cost	83,236,190	-	75,883,581	-
Deferred feasibility study cost	281,909,003	-	-	-
Deferred amount on refunding	-	(35,610,500)	35,610,500	-
Capitalized cost (net of accumulated depreciation)	8,194,929,881	(43,952,741)	8,242,026,815	-
Total noncurrent assets	6,904,494,708	284,856,381	6,353,320,896	-
TOTAL ASSETS	7,986,828,143	(980,153,325)	6,926,117,102	307,076,941
LIABILITIES				
Current liabilities:				
Accounts payable	2,891,598	-	-	-
Retained from contractors	6,176,968	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	325,309	-	-	-
Accrued payroll	2,209,365	-	-	-
Interfund payables	-	(900,590,084)	177,610,926	208,681,878
Interproject/agency payables	-	-	-	-
Interagency Payable	9,272,417	-	-	9,966,545
Recurring accrued liabilities	11,009,590	-	8,596,427	-
Deferred income	30,887,727	-	-	30,887,727
Toll tag deposits	789,339	-	-	789,339
Total current unrestricted liabilities	63,561,312	(900,590,084)	186,207,353	248,325,488
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	605,659	-	605,659	-
Retained from contractors	16,258,741	-	16,258,741	-
Deferred grant income (Toll Equity Grant)	49,183,603	-	49,183,603	-
Debt service related payables:				
Accrued interest payable on bonded debt	81,754,844	-	-	-
Accrued interest payable on ISTEAL loan	1,000,021	-	1,000,021	-
Accrued interest payable on bond anticipation notes	-	-	-	-
Accrued interest payable on commercial paper	2,828,481	-	-	-
Accrued arbitrage rebate payable	225,874	-	225,874	-
Bond anticipation notes payable	-	-	-	-
Commercial paper notes payable	129,200,000	-	-	-
Revenue Bonds payable, current portion	28,980,000	-	28,980,000	-
Transition trust related payables:				
Accounts payable	-	-	-	-
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	290,038,044	-	96,253,898	-
Noncurrent liabilities:				
Texas Department of Transportation loan payable	-	-	-	-
Texas Department of Transportation - ISTEAL loan payable	142,857,298	-	142,857,298	-
Dallas North Tollway System revenue bonds payable	7,411,865,240	(79,583,241)	7,084,356,568	-
OPEB and workers comp. liabilities	8,333,267	-	-	-
Total noncurrent liabilities	7,563,055,805	(79,583,241)	7,227,213,856	-
TOTAL LIABILITIES	7,916,655,161	(980,153,325)	7,509,875,107	248,325,488
NET ASSETS				
Invested in capital assets, net of related debt	(849,173,799)	(224,894,307)	(583,558,005)	-
Restricted:				
Restricted for construction	-	-	-	-
Restricted for debt service	960,353,659	195,118,504	-	58,751,453
Restricted for operations and maintenance	-	-	-	-
Held in trust for pension benefits and other purposes	419,524	-	-	-
Unrestricted:				
Unrestricted	(61,426,402)	(61,426,402)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(22,236,579)	-	-
Reserved for capital improvements	-	-	78,906,779	-
Reserved for bond redemption	-	34,634,005	-	-
TOTAL NET ASSETS	50,172,992	-	(583,558,005)	58,751,453

These balances are preliminary and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
15,576,327	(236,817)	(1,251,511)	.	.	.	.
3,050	35,408,417	139,880,018	.	.	.	.
.	3,948	25,904	.	.	.	.
11,960,225	141,979	331,640,100	.	340,288,412	11,057,117	.
2,420	.	3,032,747	.	.	.	.
2,040,374	.	.	.	.	.	.
<u>29,582,396</u>	<u>35,317,527</u>	<u>473,327,258</u>	.	<u>340,288,412</u>	<u>11,057,117</u>	.
.	.	8,494	.	.	.	.
.	.	68,305,833	.	.	.	.
.
.	.	.	.	30,534,813	414,080,138	4,671,418
.	.	.	.	1,751	1,898,529	275
.
.	.	.	(1,853)	.	.	.
.	.	.	421,850	.	.	.
.	.	.	48	.	.	.
.	.	88,312,327	420,245	30,536,364	415,958,687	4,671,693
<u>29,582,396</u>	<u>35,317,527</u>	<u>559,639,585</u>	<u>420,245</u>	<u>370,822,778</u>	<u>427,015,784</u>	<u>4,671,693</u>
.
.	.	7,552,609	.	.	.	.
.	.	281,909,003	.	.	.	.
.
.	.	(3,144,193)	.	.	.	.
.	.	286,317,419	.	.	.	.
<u>29,582,396</u>	<u>35,317,527</u>	<u>845,957,004</u>	<u>420,245</u>	<u>370,822,778</u>	<u>427,015,784</u>	<u>4,671,693</u>
.
720,115	14,853	2,166,630	.	.	.	.
.	253,559	5,922,409	.	.	.	.
325,309	.	.	.	.	.	.
2,209,365	.	.	.	.	.	.
27,863,928	1,428,484	417,421,181	.	30,277,991	.	38,305,698
(852,832)	.	158,704	.	.	.	.
2,383,198	2,100	47,885	.	.	.	.
<u>32,629,081</u>	<u>1,698,998</u>	<u>426,708,789</u>	.	<u>30,277,991</u>	.	<u>39,305,698</u>
.
.
.	.	.	.	61,754,944	.	.
.
.	.	2,828,481	.	.	.	.
.	.	129,200,000	.	.	.	.
.
.	.	.	721	.	.	.
.	.	132,028,481	721	61,754,944	.	.
.
.	.	400,000,000	.	7,071,923	.	.
8,333,267	.	400,000,000	.	7,071,923	.	.
<u>8,333,267</u>	.	<u>400,000,000</u>	.	<u>7,071,923</u>	.	.
40,862,348	1,698,998	957,735,270	721	89,104,858	.	39,305,698
.	.	(40,821,487)	.	.	.	.
.	.	7,750,000	.	271,717,918	427,015,784	.
.	.	.	419,524	.	.	.
.
(11,378,952)	33,618,531	(78,906,779)	.	.	.	.
<u>(11,379,952)</u>	<u>33,618,531</u>	<u>(111,778,288)</u>	<u>419,524</u>	<u>271,717,918</u>	<u>427,015,784</u>	<u>(34,634,005)</u>

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
CONSOLIDATING SCHEDULE FOR CAPITAL IMPROVEMENT
February 28, 2011
(Unaudited)

ASSETS	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current Assets:			
Cash	(1,251,511)	19,871	(1,271,382)
Investments, at amortized cost	139,880,018	139,880,018	-
Accrued interest receivable on investments	25,904	25,904	-
Interfund receivables	331,640,100	329,677,287	1,962,613
Interproject/agency receivables	-	-	-
Accounts receivable	3,032,747	1,545,944	1,486,803
Allowance for uncollectible receivables	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	473,327,258	471,149,024	2,178,234
Current restricted assets:			
Restricted for construction:			
Cash	6,494	24,583,877	(24,557,383)
Investments, at amortized cost	86,305,833	86,305,833	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for debt service:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for pension benefits and other purposes:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	86,312,327	110,869,710	(24,557,383)
Total current assets	559,639,585	582,018,734	(22,379,149)
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	-	-	-
Deferred financing cost	7,552,609	7,552,609	-
Deferred feasibility study cost	281,909,003	-	281,909,003
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	(3,144,193)	(3,144,131)	(82)
Total noncurrent assets	286,317,419	4,408,478	281,908,941
TOTAL ASSETS	845,957,004	586,427,212	259,629,792
LIABILITIES			
Current liabilities:			
Accounts payable	2,158,630	248,613	1,908,017
Retained from contractors	5,922,409	663,465	5,358,954
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	417,421,181	124,542,396	292,878,785
Interproject/agency payables	-	-	-
Intragency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	47,885	40,512	7,363
Deferred income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	425,708,789	125,555,510	300,151,279
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income (Toll Equity Grant)	-	-	-
Debt service related payables:			
Accrued interest payable on bonded debt	-	-	-
Accrued interest payable on ISTEA loan	-	-	-
Accrued interest payable on bond anticipation notes	-	-	-
Accrued interest payable on commercial paper	2,828,481	2,828,481	-
Accrued arbitrage rebate payable	-	-	-
Bond anticipation notes payable	-	-	-
Commercial paper notes payable	129,200,000	129,200,000	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	132,028,481	132,028,481	-
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTEA loan payable	-	-	-
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	957,736,270	857,583,991	300,151,279
NET ASSETS			
Invested in capital assets, net of related debt	(40,621,487)	-	(40,621,487)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Reserved for capital improvements	(78,906,779)	(78,906,779)	-
TOTAL NET ASSETS	(111,778,266)	(71,156,779)	(40,621,487)

These balances are preliminary and subject to year-end adjustments

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date February 28, 2011
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2011	\$ 71,093,184	(608,711,988)	18,989,216
Revenues:			
Toll Revenues	61,246,789	-	61,246,789
Interest Revenue	3,034,588	-	(3,710)
Other revenue	2,905,489	-	2,683,104
Total operating revenues	<u>67,186,864</u>	<u>-</u>	<u>63,926,183</u>
Operating Expenses:			
Administration	(2,572,304)	-	-
Operations	(8,849,996)	-	-
	<u>(11,422,300)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(49,897)	-	-
Capital Improvement Fund expenses	(412,053)	-	-
Total operating expenses before amortization and depreciation	<u>(11,884,250)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	55,302,614	-	63,926,183
Amortization and depreciation	<u>(782,451)</u>	<u>(782,451)</u>	<u>-</u>
Operating revenues	<u>54,520,163</u>	<u>(782,451)</u>	<u>63,926,183</u>
Nonoperating revenues (expenses):			
Interest earned on investments	1,032,327	1,032,327	-
Gain (Loss) on sale of investments	-	-	-
Net Increase (decrease) in fair value of investments	(1,187,983)	(504,114)	-
Grant revenue	2,213,496	385,165	-
Government subsidy	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(10,657,869)	(10,657,869)	-
Interest expense on revenue bonds	(57,000,050)	(20,377,157)	-
Interest accretion on 2008D Bonds	(7,071,923)	(7,071,923)	-
Bond discount/premium amortization	(41,192)	(88,332)	-
Bond issuance cost amortization	(696,448)	(609,794)	-
Interest on loan	(1,000,001)	(1,000,001)	-
Interest on short term notes (net of capitalized interest)	(60,830)	-	-
Deferred amount on refunding amortization	(969,894)	(969,894)	-
Other nonoperating costs	-	-	-
Net nonoperating revenues (expenses):	<u>(75,440,367)</u>	<u>(39,861,592)</u>	<u>-</u>
Net revenues	<u>(20,920,204)</u>	<u>(40,644,043)</u>	<u>63,926,183</u>
Revenue bonds retired	-	-	-
Sale of Revenue bonds	-	-	-
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	3,980,330	-	-
Payment to Other Agencies	-	-	-
Distribution from Revenue Fund	68,683,258	65,798,026	(24,163,946)
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from	-	-	-
Construction & Property Fund	-	-	-
Transfer of Interest Accretion on 2008D Bonds	-	-	-
Transfer to/from Construction Fund	(72,663,586)	-	-
Transfer to Employees' Healthcare Trust Account	-	-	-
Contributed Capital	-	-	-
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Proceeds from sale of fixed assets	-	-	-
Change in net assets year to date February 28, 2011	<u>(20,920,202)</u>	<u>25,153,983</u>	<u>39,762,237</u>
ENDING NET ASSETS February 28, 2011	\$ <u>50,172,982</u>	<u>(583,558,005)</u>	<u>58,751,453</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Tumpke Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
(9,868,821)	33,659,794	(115,871,464)	419,419	334,012,425	425,875,939	(7,411,336)
-	-	-	-	-	-	-
1	8,634	1,201,692	105	3,583	1,823,714	567
196,081	-	26,304	-	-	-	-
196,082	8,634	1,227,996	105	3,583	1,823,714	567
(2,572,304)	-	-	-	-	-	-
(8,849,996)	-	-	-	-	-	-
(11,422,300)	-	-	-	-	-	-
-	(49,897)	-	-	-	-	-
-	-	(412,053)	-	-	-	-
(11,422,300)	(49,897)	(412,053)	-	-	-	-
(11,226,218)	(41,263)	815,943	105	3,583	1,823,714	567
(11,226,218)	(41,263)	815,943	105	3,583	1,823,714	567
-	-	-	-	-	(683,869)	-
-	-	1,828,331	-	-	-	-
-	-	(5,377,122)	-	(31,245,771)	-	-
-	-	47,140	-	-	-	-
-	-	(86,654)	-	-	-	-
-	-	-	-	(60,830)	-	-
-	-	(3,588,305)	-	(31,306,601)	(683,869)	-
(11,226,218)	(41,263)	(2,772,362)	105	(31,303,018)	1,139,845	567
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,980,330	-	-	-	-
9,715,087	-	2,885,230	-	11,987,097	-	2,461,764
-	-	-	-	-	-	-
-	-	-	-	(42,978,586)	-	(29,685,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1,511,131)	(41,263)	4,093,198	105	(62,294,507)	1,139,845	(27,222,869)
(11,379,952)	33,618,531	(111,778,266)	419,524	271,717,918	427,015,784	(34,634,005)

These balances are preliminary and subject to year-end adjustments

**STATE HIGHWAY 161
STATEMENT OF NET ASSETS
February 28, 2011
(Unaudited)**

		SH161 Fund
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		9,272,418
Accounts receivable (net of allowance for uncollectibles)		
TOTAL ASSETS		9,272,418
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred Income		
Total current liabilities		-
TOTAL LIABILITIES		-
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		9,272,418
TOTAL NET ASSETS	\$	9,272,418

These balances are preliminary
and subject to year-end adjustments

STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date February 28, 2011
(Unaudited)

	<u>SH161 Fund</u>
BEGINNING NET ASSETS January 1, 2011	\$ 8,031,912
Revenues:	
Toll Revenues	1,240,506
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>1,240,506</u>
Operating Expenses:	
Administration	-
Operations	-
	<u>-</u>
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	-
Total operating expenses before amortization and depreciation	<u>-</u>
Operating revenues before amortization and depreciation	<u>1,240,506</u>
Amortization and depreciation	<u>-</u>
Net revenues	1,240,506
 Change in net assets year to date February 28, 2011	 <u>1,240,506</u>
ENDING NET ASSETS February 28, 2011	<u><u>\$ 9,272,418</u></u>

See notes to financial statements

NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date February 28, 2011

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2011	\$ 22,395,276	6,545,399	2,858,164
Receipts			
Toll revenues	4,549,477	-	4,549,477
Issuance of Bonds	-	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	-	-	-
Investments	18,243,679	9,548,319	-
Earnings received from investments	3,948	-	-
Gain/Loss from sale of investments	-	-	-
Prepaid customers' accounts	57,307,973	-	57,307,973
Toll tag deposits	-	-	-
Damage claims collected	-	-	-
Lane violation fee	5,037,456	-	5,037,456
Misc revenue	1,035,304	-	10,886
Reimbursable receipts	1,989,853	27,310	1,982,543
Rental fee	82,419	-	82,419
Sale of excess land	-	-	-
Deferred grant income	-	-	-
Misc revenue - Tag Store	-	-	-
	<u>88,250,109</u>	<u>9,573,629</u>	<u>68,950,754</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	-	-	-
Commercial paper retired	-	-	-
Interest on bonded debt	-	-	-
Interest on other debt	-	-	-
Investments	-	-	-
Operating expenses	(15,444,483)	-	(1,208,427)
Reserve Maintenance Fund expenses	(238,435)	-	-
Capital Improvement Fund expenses	(33,012)	-	-
Deferred feasibility study cost	(6,517,573)	-	-
Capitalized costs	(20,376,733)	(20,376,733)	-
Equipment (net of trade-in)	(4,747,682)	-	-
Damage claims	-	-	-
Reimbursable costs	-	-	-
	<u>(47,357,918)</u>	<u>(20,376,733)</u>	<u>(1,208,427)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(58,316,857)	-	(58,316,857)
Transfer of excess monies	-	-	-
Distribution from Revenue Fund	10,384,581	-	(8,623,151)
Interoperative Agencies Transfers	-	-	-
Other interfund transactions - net	3,554,209	1,613,781	-
Dallas-Fort Worth Turnpike Transition Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility Study Fund - net	-	-	-
	<u>(44,378,067)</u>	<u>1,613,781</u>	<u>(64,940,008)</u>
Receipts over (under) disbursements for year to date February 28, 2011	<u>(5,485,876)</u>	<u>(9,189,323)</u>	<u>2,802,319</u>
BALANCE OF CASH February 28, 2011	<u>\$ 16,909,399</u>	<u>(2,643,924)</u>	<u>5,460,483</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,617,334	(268,935)	848,592	(6,278)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	137,954	6,553,128	6,278	-	-	-
-	3,948	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
185,664	-	838,754	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>185,664</u>	<u>141,902</u>	<u>7,391,882</u>	<u>6,278</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(14,234,403)	-	-	(1,653)	-	-	-
-	(238,435)	-	-	-	-	-
-	-	(33,012)	-	-	-	-
-	-	(6,517,573)	-	-	-	-
-	128,651	(4,878,333)	-	-	-	-
-	-	-	-	-	-	-
<u>(14,234,403)</u>	<u>(109,784)</u>	<u>(11,428,918)</u>	<u>(1,653)</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
17,007,732	-	-	-	-	-	-
-	-	1,940,428	-	-	-	-
-	-	-	-	-	-	-
<u>17,007,732</u>	-	<u>1,940,428</u>	-	-	-	-
2,958,993	32,118	(2,094,609)	4,625	-	-	-
<u>15,576,327</u>	<u>(236,817)</u>	<u>(1,245,017)</u>	<u>(1,653)</u>	-	-	-

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
February 28, 2011

	<u>Total 2011 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 410,749,700	61,022,000	61,246,789	224,789
Interest revenue	9,753,600	1,625,600	3,034,588	1,408,988
Other revenues	23,764,000	3,960,667	2,905,490	(1,055,177)
Gross revenues	<u>444,267,300</u>	<u>66,608,267</u>	<u>67,186,866</u>	<u>578,600</u>
Operating expenses:				
Administration:				
Administration	1,490,194	248,366	107,363	(141,003)
Board	303,454	50,576	17,397	(33,179)
Business diversity	545,097	90,850	89,117	(1,733)
Communications	3,330,459	555,077	212,888	(342,189)
Finance	16,736,133	2,789,356	1,741,197	(1,048,158)
Government affairs	498,671	83,112	64,786	(18,326)
Human resources	1,588,315	264,386	156,058	(108,328)
Internal audit	912,639	152,107	82,935	(69,172)
Legal services	3,720,514	620,086	100,564	(519,521)
Total administration	<u>29,123,476</u>	<u>4,853,913</u>	<u>2,572,304</u>	<u>(2,281,608)</u>
Operations:				
Customer service center	31,835,048	5,305,841	3,732,064	(1,573,777)
Information technology	13,822,894	2,303,816	764,040	(1,539,775)
Maintenance	25,251,000	4,208,500	2,725,934	(1,482,566)
Operations	1,027,086	171,181	101,124	(70,057)
Project delivery	1,956,011	326,002	197,692	(128,310)
System & Incident management	8,041,187	1,340,198	1,329,142	(11,056)
Toll collection	-	-	-	-
Vault	-	-	-	-
Total operations	<u>81,933,226</u>	<u>13,655,538</u>	<u>8,849,996</u>	<u>(4,805,541)</u>
Total operating expenses	<u>111,056,702</u>	<u>18,509,450</u>	<u>11,422,301</u>	<u>(7,087,150)</u>
Net revenues available for debt service	<u>\$ 333,210,598</u>	<u>48,098,816</u>	<u>55,764,565</u>	<u>7,665,749</u>
Net revenues available for debt service			<u>55,764,565</u>	
Bond interest expense			<u>31,245,771</u>	
Allocated principal amount			<u>4,830,000</u>	
Calculated debt service coverage			<u>36,075,771</u>	
Bond interest coverage			<u>1.78</u>	
Debt service requirement coverage			<u>1.55</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
February 28, 2011**

	Month To Date		Year To Date	
	2011	2010	2011	2010
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 30,904,647	\$ 30,800,929	\$ 66,761,645	\$ 63,290,167
Three or more axle vehicles	1,676,157	1,515,138	3,560,143	3,052,364
Revenue adjustments	(4,480,489)	(937,060)	(9,074,999)	(6,198,646)
TOTAL	\$ 28,100,315	\$ 31,379,007	\$ 61,246,789	\$ 60,143,885
Percent Increase (Decrease)	-10.4%		1.8%	

VEHICLE TRANSACTIONS

Two-axle vehicles	33,446,792	34,593,541	72,378,919	71,108,736
Three or more axle vehicles	502,395	472,385	1,064,472	949,937
Nonrevenue vehicles	160,180	176,481	325,723	348,939
TOTAL	34,109,367	35,242,407	73,769,114	72,407,612

TOLL REVENUE

AVERAGE PER DAY				
Two-axle vehicles	\$ 1,103,737	\$ 1,100,033	\$ 1,131,553	\$ 1,072,715
Three or more axle vehicles	59,863	54,112	60,341	51,735
Revenue adjustments	(160,017)	(33,466)	(153,814)	(105,062)
AVERAGE	\$ 1,003,583	\$ 1,120,679	\$ 1,038,080	\$ 1,019,388

VEHICLE TRANSACTIONS

AVERAGE PER DAY				
Two-axle vehicles	1,194,528	1,235,484	1,226,761	1,205,233
Three or more axle vehicles	17,943	16,871	18,042	16,101
Nonrevenue vehicles	5,721	6,303	5,521	5,914
AVERAGE	1,218,192	1,258,658	1,250,324	1,227,248

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
February 28, 2011

<u>CLASS OF VEHICLES</u>	Month of February 2011		Month of February 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 30,904,647	33,446,792	\$ 30,800,929	34,593,541
(3) Three-axle vehicles and combinations	339,020	179,074	305,787	164,581
(4) Four-axle vehicles and combinations	382,639	126,204	376,597	126,411
(5) Five-axle vehicles and combinations	906,313	188,674	788,767	171,891
(6) Special vehicles	48,185	8,443	43,987	9,502
	<u>1,676,157</u>	<u>502,395</u>	<u>1,515,138</u>	<u>472,385</u>
Toll Revenue	32,580,804	33,949,187	32,316,067	35,065,926
Toll revenue variance	(4,480,489)		(937,060)	
(7) Nonrevenue vehicles		160,180		176,481
TOLL REVENUE AND TRAFFIC	\$ 28,100,315	34,109,367	\$ 31,379,007	35,242,407

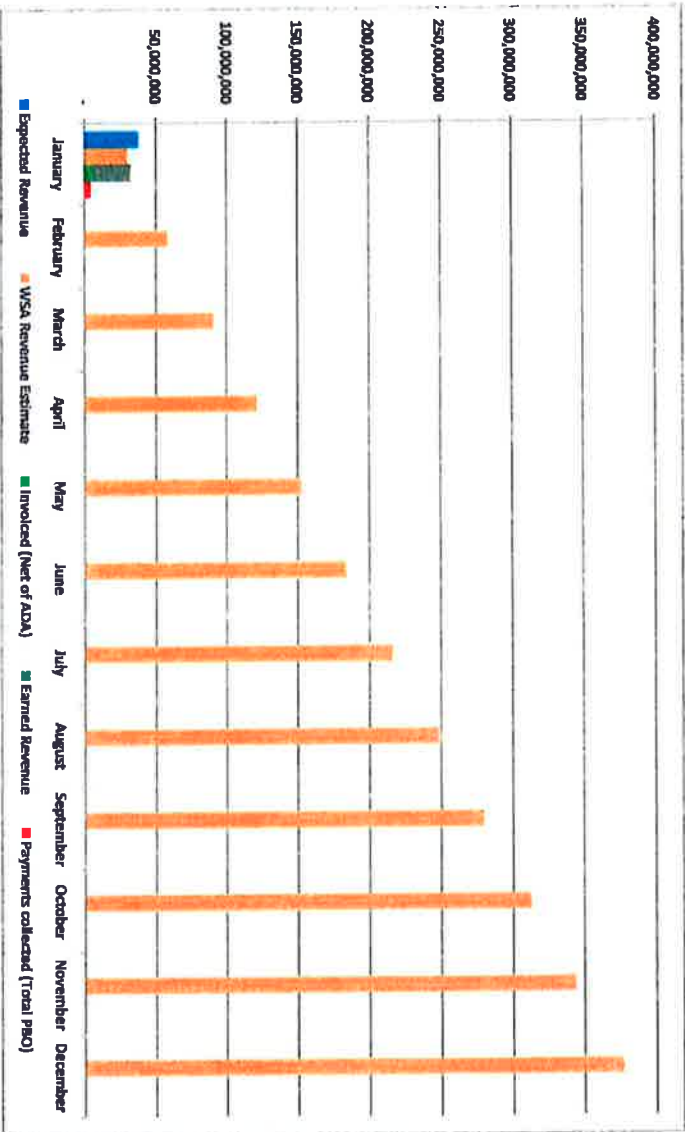
<u>CLASS OF VEHICLES</u>	Calendar Year To Date February 2011		Calendar Year To Date February 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 66,761,645	72,378,919	\$ 63,290,167	71,108,736
(3) Three-axle vehicles and combinations	714,301	372,402	621,947	328,356
(4) Four-axle vehicles and combinations	831,577	274,107	756,199	254,033
(5) Five-axle vehicles and combinations	1,904,650	398,158	1,584,786	348,695
(6) Special vehicles	109,615	19,805	89,431	18,853
	<u>3,560,143</u>	<u>1,064,472</u>	<u>3,052,364</u>	<u>949,937</u>
Toll Revenue	70,321,788	73,443,391	66,342,531	72,058,673
Toll revenue variance	(9,074,999)		(6,198,646)	
(7) Nonrevenue vehicles		325,723		348,939
TOLL REVENUE AND TRAFFIC	\$ 61,246,789	73,769,114	\$ 60,143,885	72,407,612

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
February 28, 2011**

	Month To Date 2011	Year To Date 2011
TOLL RECEIVABLE		
Beginning Balance, January 1st		51,699,596
Invoiced:		
ZipCash	\$ 6,344,781	6,344,781
Violations	89,881	89,881
Invoice Payments:		
ZipCash	2,074,058	4,604,376
Violations	282,246	568,497
Allowance for Doubtful Accounts:		(18,688,316)
TOTAL	\$ 4,078,357.41	\$ 34,273,069

2011 TOLL REVENUE ANALYSIS



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**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
2/1/2011-2/28/2011**

This report summarizes the investment position of the North Texas Tollway Authority for the period
2/1/2011-2/28/2011

	2/1/2011	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	2/28/2011
Book Value	\$ 1,374,308,486	\$ 126,804,223	(169,227,605)	\$ (1,748,622)	\$ 204,407	\$ 1,340,340,890
Market Value	\$ 1,374,308,486	\$ 126,804,223	\$ (169,227,605)	\$ (1,748,622)	\$ 204,407	\$ 1,340,340,890
Par Value	\$ 1,370,172,762	\$ 126,804,223	\$ (169,227,605)	-	-	\$ 1,337,749,380
 Current Month Change in Market Value						 (1,748,622)
 Weighted Average Maturity (in days)	 424					 426
Weighted Avg. Yield-to-Maturity of Portfolio	1.4510%					1.4920%
Yield-to-Maturity of 2-Year Treasury Note	0.5800%					0.6900%
 Accrued Interest						 \$ 3,014,769
Earnings for the Period						\$ 2,210,978

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

February 28, 2011

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS								
3712 - 90 Construction Fund	TEXPOOL	10221	TexPool	08/31/2010	4,966,338.22	4,966,338.22	0.147	
	Total	3712 - 90 Construction Fund				4,966,338.22		
3722-01 - PGBT EE Toll Equity Grant	TEXPOOL	10222	TexPool	08/31/2010	16,986,692.06	16,986,692.06	0.147	
	Total	3722-01 - PGBT EE Toll Equity Grant				16,986,692.06		
3722-02 - 2009B PGBT EE BABs Constr	Cash		Cash		15,000,000.00	15,000,000.00		
	BOFANOW	10158	Bank of America	01/01/2010	47,904,504.93	47,904,504.93	0.310	
	313396KA0	10121	Federal Home Loan Mtg Corp	08/20/2010	5,000,000.00	4,996,750.00	0.299	08/05/2011
	313396MJ9	10263	Federal Home Loan Mtg Corp	01/28/2011	12,000,000.00	11,988,600.00	0.223	09/30/2011
	313588DQ5	10095	Federal National Mtg Assn	04/13/2010	15,000,000.00	14,999,250.00	0.267	11/23/2011
	31398AZN5	10248	Federal National Mtg Assn	11/04/2010	12,000,000.00	12,059,400.00	0.485	03/23/2011
	912828KU3	10106	U.S. Treasury	06/23/2010	12,000,000.00	12,021,120.00	0.319	05/31/2011
	Total	3722-02 - 2009B PGBT EE BABs Constr				118,969,624.93		
3722-02 2009B PGBT EE BABs Cap Int	TEXPOOL	10223	TexPool	08/31/2010	81,442.20	81,442.20	0.147	
	3133XTV45	10075	Federal Home Loan Bank	08/11/2009	8,156,850.00	8,176,508.01	1.303	06/03/2011
	3136FH5F8	10076	Federal Home Loan Mtg Corp	08/12/2009	8,203,850.00	8,144,454.13	1.442	12/30/2011
	Total	3722-02 2009B PGBT EE BABs Cap Int				16,402,404.33		
3713 - DNT Phase 3 Construction Fund	TEXPOOL	10224	TexPool	08/31/2010	14,733,686.27	14,733,686.27	0.147	
	Total	2170 - DNT Phase 3 Construction Fund				14,733,686.27		
3761 - LLTB BABs Construction Fund	BOFANOW	10159	Bank of America	08/31/2010	7,257,730.09	7,257,730.09	0.310	
	Total	2180 - LLTB BABs Construction Fund				7,257,730.09		
3751-01 - SH 121 Cap Int 2008 A-D	TEXPOOL	10225	TexPool	08/31/2010	9.02	9.02	0.147	
	3136F9FYC	10021	Federal National Mtg Assn	04/03/2008	28,485,000.00	28,346,278.04	1.862	06/29/2011
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,562,000.00	14,491,083.06	1.421	06/29/2012
	3136F9FXD	10025	Federal National Mtg Assn	04/03/2008	28,484,000.00	28,376,982.33	1.611	12/30/2011
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,561,000.00	14,486,367.78	1.270	12/30/2012
	Total	3751-01 - SH 121 Cap Int 2008 A-D				85,700,720.23		
3751-02 - SH 121 Capitalized Int 2008 E	TEXPOOL	10226	TexPool	08/31/2010	6,456,185.86	6,456,185.86	0.147	
	3128X1MB0	10005	Federal Home Loan Mtg Corp	04/03/2008	20,000.00	20,283.60	2.680	06/20/2011
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	211,140.00	3.074	06/28/2012
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,154,526.80	3.024	06/21/2012
	3133955V3	10010	Federal Home Loan Bank	04/03/2008	500,000.00	522,445.00	2.761	12/12/2011
	31339XWG5	10007	Federal Home Loan Bank	04/03/2008	250,000.00	253,980.00	2.690	06/30/2011
	3133XG3W2	10008	Federal Home Loan Bank	04/03/2008	5,500,000.00	5,594,050.00	2.650	06/28/2011
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	52,761.00	3.074	06/08/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	910,377.65	3.074	06/29/2012
	3136F9FZF	10028	Federal National Mtg Assn	04/03/2008	3,079,000.00	3,065,667.93	1.847	06/29/2011
	3136F9FZG	10029	Federal National Mtg Assn	04/03/2008	8,510,000.00	8,473,151.70	1.599	12/29/2011
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,045,106.18	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,286,000.00	4,277,398.32	1.260	12/29/2012
	Total	3751-02 - SH 121 Capitalized Int 2008 E				33,037,074.04		
3751-03 - NTTA 2008 H Cap Int Fund	TEXPOOL	10228	TexPool	08/31/2010	401,500.95	401,500.95	0.147	
	3128X1MB0	10036	Federal Home Loan Mtg Corp	09/24/2008	1,017,000.00	1,031,421.06	3.414	06/20/2011
	3128X3H89	10056	Federal Home Loan Mtg Corp	09/24/2008	940,000.00	965,586.80	3.413	11/09/2011
	3128X3K69	10059	Federal Home Loan Mtg Corp	09/24/2008	1,955,000.00	2,012,320.60	3.413	11/15/2011
	31331RKV6	10042	Federal Farm Credit Bank	09/24/2008	212,000.00	221,423.40	3.413	12/02/2011
	3133955V3	10061	Federal Home Loan Bank	09/24/2008	55,000.00	57,468.95	3.333	12/12/2011
	31339X5Q3	10038	Federal Home Loan Bank	09/24/2008	640,000.00	663,494.40	3.333	12/16/2011
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	473,208.55	3.553	05/15/2012
	3133XBT39	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,043,690.00	3.621	06/08/2012
	3133XFJY3	10052	Federal Home Loan Bank	09/24/2008	325,000.00	329,361.50	2.845	06/10/2011
	3133XHPH9	10063	Federal Home Loan Bank	09/24/2008	1,345,000.00	1,388,187.95	3.341	11/18/2011
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	270,692.70	3.521	06/08/2012
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,039,820.00	3.501	06/08/2012
	3133XRCW8	10041	Federal Home Loan Bank	09/24/2008	3,930,000.00	3,967,256.40	3.321	06/24/2011
	31359MLS0	10060	Federal National Mtg Assn	09/24/2008	229,000.00	237,124.92	3.413	11/15/2011
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,931,432.48	3.580	12/21/2012
	Total	3751-03 - NTTA 2008 H Cap Int Fund				17,033,990.66		
3751-05 - NTTA 2008F Capitalized Int Fd	TEXPOOL	10227	TexPool	08/31/2010	1,260,158.65	1,260,158.65	0.147	
	3136F9A45	10018	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,075,245.24	3.782	07/01/2011
	3136F9A52	10016	Federal National Mtg Assn	08/01/2008	18,122,000.00	17,990,796.72	3.926	12/30/2011
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,287,704.59	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,197,925.44	4.122	12/31/2012
	Total	3751-05 - NTTA 2008F Capitalized Int Fd				55,811,830.64		
3751-06 - NTTA 2008J Capitalized Int	TEXPOOL	10229	TexPool	08/31/2010	2,142,710.16	2,142,710.16	0.147	
	Total	3751-06 - NTTA 2008J Capitalized Int				2,142,710.16		
3751-07 - NTTA 2008K-L Capitalized Int.	TEXPOOL	10230	TexPool	08/31/2010	435,973.39	435,973.39	0.147	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,983,697.30	3.658	11/13/2012
	31331YUJ4	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,893,341.52	3.539	06/04/2012
	3133XFJY3	10068	Federal Home Loan Bank	11/21/2008	4,300,000.00	4,357,706.00	2.971	06/10/2011
	3133XHRK0	10069	Federal Home Loan Bank	11/21/2008	4,410,000.00	4,655,760.50	3.099	12/09/2011
	Total	3751-07 - NTTA 2008K-L Capitalized Int.				15,226,468.71		

North Texas Tollway Authority
INVESTMENTS AT
February 28, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
3751-10 - 2009B SRT BABs Constr	BOFANOW	10160	Bank of America	01/01/2010	43,158,819.74	43,158,819.74	0.310	
	31331YZ86	10120	Federal Farm Credit Bank	08/20/2010	3,153,000.00	3,208,587.39	0.319	08/25/2011
	313372KD5	10265	Federal Home Loan Bank	2/14/2011	10,000,000.00	9,992,100.00	0.319	02/28/2012
	3133XTJ64	10109	Federal Home Loan Bank	04/21/2010	14,000,000.00	14,034,860.00	0.531	05/16/2011
	3133XTXH4	10119	Federal Home Loan Bank	08/20/2010	12,000,000.00	12,070,200.00	0.304	07/27/2011
	3133XVDM0	10110	Federal Home Loan Bank	04/21/2010	20,000,000.00	20,012,600.00	0.513	04/18/2011
	3133XVSY8	10100	Federal Home Loan Bank	04/21/2010	11,000,000.00	11,017,930.00	0.612	06/24/2011
	3133XYUT0	10118	Federal Home Loan Bank	08/20/2010	10,000,000.00	10,031,800.00	0.383	12/21/2011
	3134A4DY7	10101	Federal Home Loan Mtg Corp	04/21/2010	13,000,000.00	13,027,560.00	0.458	03/15/2011
	3139BAB43	10264	Federal National Mtg Assn	1/28/2011	20,000,000.00	20,080,200.00	0.299	01/12/2012
	Total	3751-10 - 2009B SRT BABs Constr				156,634,657.13		
3751-11 2009B SRT BABs Cap Int	TEXPOOL	10232	TexPool	08/31/2010	91,839.07	91,839.07	0.147	
	3133XTV45	10074	Federal Home Loan Bank	08/11/2009	9,198,150.00	9,220,317.54	1.303	06/03/2011
	3136FH5F8	10246	Federal Home Loan Mtg Corp	08/12/2009	9,251,150.00	9,184,171.67	1.442	12/30/2011
	Total	3751-11 2009B SRT BABs Cap Int				18,496,328.29		
3751-12 2010 1st Tier RR COI	WELLS	10258	Wells Fargo MMF	12/8/2010	850,028.71	850,028.71	0.030	
	Total	3751-12 2010 1st Tier RR COI				850,028.71		
TOTAL CONSTRUCTION FUNDS						564,250,284.47		
<u>REVENUE FUND</u>								
1101 - Revenue Fund	BOFANOW	10161	Bank of America	01/01/2010	27,258,780.98	27,258,780.98	0.310	
	Total	1101 - Revenue Fund				27,258,780.98		
1101-01 - Deferred Tag Revenue	BOFANOWPR	10251	Bank of America	11/01/2010	37,546,487.38	37,546,487.38	0.400	
	Total	1101-01 - Deferred Tag Revenue				37,546,487.38		
TOTAL REVENUE FUND						64,805,288.38		
<u>OPERATIONS & MAINTENANCE FUND</u>								
1000 - Operation & Maintenance Fund	TEXPOOL	10233	TexPool	08/31/2010	3,050.43	3,050.43	0.147	
	Total	1000 - Operation & Maintenance Fund				3,050.43		
TOTAL OPERATIONS & MAINTENANCE FUND						3,050.43		
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	TEXPOOL	10234	TexPool	08/31/2010	35,408,417.00	35,408,417.00	0.147	
	Total	1201 - Reserve Maintenance Fund				35,408,417.00		
TOTAL RESERVE MAINTENANCE FUND						35,408,417.00		
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	BOFANOWPR	10252	Bank of America	11/01/2010	133,568,092.64	133,568,092.64	0.400	
	Total	1501 - Capital Improvement Fund				133,568,092.64		
1501-01 - Comm Paper Prog Pmnt Acct	TEXPOOL	10236	TexPool	08/31/2010	6,311,924.92	6,311,924.92	0.147	
	Total	1501-01 - Comm Paper Prog Pmnt Acct				6,311,924.92		
1501-02 - 2010 Subordinate Lien Rev Bd	FIDEL57	10214	Fidelity Inv.	05/13/2010	17,928,991.31	17,928,991.31	0.010	
	Total	1501-02 - 2010 Subordinate Lien Rev Bd				17,928,991.31		
1501-03 - 2010 BABs	FIDEL56	10216	Fidelity Inv.	05/13/2010	68,376,841.54	68,376,841.54	0.070	
	Total	2500-3 - 2010 BABs				68,376,841.54		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						226,185,850.41		
<u>TRANSITION TRUST FUND</u>								
7751 - Transition Trust Fund	TEXPOOL	10220	TexPool	08/31/2010	421,850.31	421,850.31	0.147	
	Total	7751 - Transition Trust Fund				421,850.31		
TOTAL TRANSITION TRUST FUND						421,850.31		
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund	TEXPOOL	10218	TexPool	07/08/2010	27,146,479.12	27,146,479.12	0.147	
	Total	4211 - Bond Interest Fund				27,146,479.12		
4211-01 - 2nd Tier Bond Int Acct	TEXPOOL	10237	TexPool	08/31/2010	3,387,295.07	3,387,295.07	0.147	
	Total	4211-1 - 2nd Tier Bond Int Acct				3,387,295.07		
4211-02 - 2009B BABS Direct Pay Acct	TEXPOOL	10238	TexPool	08/31/2010	838.59	838.59	0.147	
	Total	4211-02 - 2009B BABS Direct Pay Acct				838.59		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						30,534,612.78		

These balances are preliminary and subject to year-end adjustments

North Texas Tollway Authority

INVESTMENTS AT

February 28, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	TEXPOOL	10239	TexPool	08/31/2010	4,232,154.59	4,232,154.59	0.147	
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,915,680.00	3.851	12/30/2012
	31331J7F4	10260	Federal Farm Credit Bank	01/28/2011	11,000,000.00	10,922,890.00	2.370	01/11/2016
	31331J7F4	10261	Federal Farm Credit Bank	01/28/2011	10,000,000.00	9,929,900.00	2.380	01/11/2016
	31331JH65	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	9,806,700.00	1.875	09/21/2015
	31331JYH8	10116	Federal Farm Credit Bank	08/17/2010	20,000,000.00	19,601,600.00	1.860	08/17/2015
	313371JR8	10250	Federal Home Loan Bank	11/18/2010	9,000,000.00	8,946,090.00	2.696	11/18/2015
	3133725C4	10254	Federal Home Loan Bank	12/30/2010	10,000,000.00	9,980,700.00	2.500	12/30/2015
	3133725C4	10255	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,978,770.00	2.500	12/30/2015
	3133725C4	10256	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,978,770.00	2.500	12/30/2015
	3133XLHQ9	10003	Federal Home Loan Bank	04/07/2008	20,565,000.00	20,858,462.55	2.940	06/10/2011
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	37,770,000.00	39,960,282.30	3.902	12/28/2012
	3134A4FM1	10001	Federal Home Loan Mtg Corp	04/07/2008	25,000,000.00	25,425,250.00	2.913	06/15/2011
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	17,964,416.75	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	158,853.10	3.326	07/15/2014
	3134G1E83	10253	Federal Home Loan Mtg Corp	12/22/2010	11,000,000.00	10,885,820.00	2.324	12/22/2015
	3134G1KQ6	10108	Federal Home Loan Mtg Corp	07/14/2010	22,000,000.00	22,060,720.00	2.562	07/14/2015
	3134G1RL0	10117	Federal Home Loan Mtg Corp	08/25/2010	14,604,000.00	14,570,118.72	2.267	08/25/2015
	3134G1UE2	10243	Federal Home Loan Mtg Corp	09/23/2010	11,000,000.00	10,981,520.00	2.437	09/23/2015
	3134G1YF5	10249	Federal Home Loan Mtg Corp	11/17/2010	11,000,000.00	10,835,110.00	1.768	11/17/2015
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	22,019,303.44	3.326	07/05/2014
	313588HP3	10262	Federal National Mtg Assn	01/03/2011	15,139,000.00	15,131,884.67	5.107	07/01/2011
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	657,838.72	3.326	07/15/2014
	3136FMZU1	10104	Federal National Mtg Assn	06/29/2010	20,000,000.00	20,010,000.00	3.556	06/29/2015
	3136FPNM5	10245	Federal National Mtg Assn	10/15/2010	21,000,000.00	20,854,340.00	2.202	10/15/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	777,445.76	3.326	07/15/2014
	912828FK1	10085	U.S. Treasury	08/12/2009	531,000.00	539,793.36	1.018	06/30/2011
	912828GC8	10086	U.S. Treasury	08/12/2009	545,000.00	564,821.65	1.272	12/31/2011
	Total	4221 - Bond Reserve Fund				366,349,235.61		
	TEXPOOL	10240	TexPool	08/31/2011	2,888,139.71	2,888,139.71	0.147	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	44,822,763.04	4.121	12/30/2012
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				47,710,902.75		
TOTAL INTEREST & SINKING RESERVE FUND						414,060,138.36		
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	TEXPOOL	10241	TexPool	08/31/2010	4,671,417.49	4,671,417.49	0.147	
	Total	4231 - Bond Redemption Fund				4,671,417.49		
TOTAL INTEREST & SINKING - REDEMPTION FUND						4,671,417.49		
INVESTMENT TOTAL AS OF 2/28/2011						1,340,340,889.61		

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
February 28, 2011
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through Feb, 2011 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec 31,2010	Current Year	Accumulated As of Feb. 28,2011
Trinity Tollway	374,328		374,328
DNT- 380 Interchange	285,767		285,767
DNT Extension Phases 4	3,609,106		3,609,106
DNT Ext Phase 5	2,812,857	58,700	2,871,557
PGBT EE	117,156		117,156
SH 360	4,504,292	25,343	4,529,635
SWP TXDOT	127,301,738	654,777	127,956,515
SWP - Chisolm Trail	1,953,739	(128,057)	1,825,682
Trinity Pkwy	32,719,783	24,628	32,744,411
PGBT-South (SH161)	101,579,730	23,939	101,603,669
NCTCG	848,892		848,892
SH 170 - Alliance Gateway	3,239,778	81,725	3,321,503
Capital Planning Model	364,329		364,329
Collin/Grayson Corridor	175,712		175,712
Future Bond Issue Planning	336,519		336,519
State Highway 183 Managed Lanes	901,486		901,486
Denton County Corridor	7,857		7,857
Loop 9	33,744	1,138	34,882
Grand Total	281,166,811	742,192	281,909,003

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of
March 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PG&T EE Construction Fund												
Beginning Balance	145,288,765	145,184,353	135,176,190	129,242,041	119,237,564	103,858,638	85,660,436	68,430,801	54,540,864	45,042,730	36,670,281	29,652,686
Investment Gain/(Loss)	6,901	7,438	56,323	53,851	49,662	43,274	35,700	28,513	22,725	18,768	15,279	12,355
Miscellaneous Revenue / Cash Receipts	(1,745)	(1,174)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
Maintenance Expenditures	(109,568)	(10,014,426)	(5,843,357)	(9,911,212)	(15,281,492)	(18,074,361)	(17,008,220)	(13,641,354)	(9,243,743)	(8,114,101)	(6,755,758)	(6,097,367)
Project Delivery Expenditures	(111,314)	(10,015,600)	(5,690,472)	(10,058,328)	(15,428,508)	(18,221,476)	(17,285,335)	(13,918,450)	(9,520,859)	(8,397,217)	(7,032,874)	(6,244,483)
Other	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)
Total Expenditures	(145,184,353)	(10,015,600)	(5,690,472)	(10,058,328)	(15,428,508)	(18,221,476)	(17,285,335)	(13,918,450)	(9,520,859)	(8,397,217)	(7,032,874)	(6,244,483)
Projected Ending Balance	145,184,353	135,176,190	129,242,041	119,237,564	103,858,638	85,660,436	68,430,801	54,540,864	45,042,730	36,670,281	29,652,686	21,420,559
DNT Phase 3 Construction Fund												
Beginning Balance	14,759,417	14,761,528	14,732,608	14,682,511	14,631,880	14,484,906	14,433,082	14,381,831	14,330,706	14,281,574	14,213,007	14,215,350
Investment Gain/(Loss)	2,111	1,989	6,139	6,118	6,097	6,035	6,014	5,992	5,971	5,951	5,922	5,923
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(30,909)	(52,656)	(53,169)	(149,491)	(54,280)	(53,685)	(53,538)	(51,524)	(70,938)	-	-
Other	-	(30,909)	(52,656)	(53,169)	(149,491)	(54,280)	(53,685)	(53,538)	(51,524)	(70,938)	-	-
Total Expenditures	-	(30,909)	(52,656)	(53,169)	(149,491)	(54,280)	(53,685)	(53,538)	(51,524)	(70,938)	-	(3,579)
Projected Ending Balance	14,761,528	14,732,608	14,682,511	14,631,880	14,484,906	14,433,082	14,381,831	14,330,706	14,281,574	14,213,007	14,215,350	14,217,893
LLTB Construction Fund												
Beginning Balance	7,268,970	7,270,069	7,245,002	7,218,433	7,139,641	7,130,816	7,121,987	6,965,753	6,881,610	6,794,597	6,734,509	6,674,362
Investment Gain/(Loss)	1,100	1,068	3,019	3,008	2,975	2,971	2,967	2,902	2,887	2,831	2,806	2,781
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(26,156)	(26,067)	(78,300)	(8,300)	(8,300)	(155,701)	(83,546)	(86,380)	(59,419)	(59,453)	(4,300)
Other	-	(26,156)	(26,067)	(78,300)	(8,300)	(8,300)	(155,701)	(83,546)	(86,380)	(59,419)	(59,453)	(4,300)
Total Expenditures	-	(26,156)	(26,067)	(78,300)	(8,300)	(8,300)	(155,701)	(83,546)	(86,380)	(59,419)	(59,453)	(4,300)
Projected Ending Balance	7,270,069	7,245,002	7,218,433	7,139,641	7,130,816	7,121,987	6,965,753	6,881,610	6,794,597	6,734,509	6,674,362	6,669,343
Sam Rayburn Construction Fund												
Beginning Balance	167,816,943	167,604,072	156,012,691	149,706,197	142,999,135	131,121,053	117,914,645	110,734,710	103,716,240	96,005,086	88,460,123	76,231,824
Investment Gain/(Loss)	(11,980)	(33,599)	65,005	62,378	59,583	54,634	49,131	46,139	43,215	40,002	36,858	31,763
Close Out Cost of Issuance Account	371,612	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(104,378)	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(466,114)	(11,557,782)	(6,271,965)	(11,838,151)	(11,838,151)	(13,161,528)	(7,129,553)	(6,965,095)	(7,654,906)	(7,485,401)	(12,165,644)	(4,850,035)
Other	(572,492)	(11,557,782)	(6,371,499)	(6,769,440)	(11,937,664)	(13,261,042)	(7,229,067)	(7,064,609)	(7,754,420)	(7,584,915)	(12,265,157)	(4,949,548)
Total Expenditures	(1,149,086)	(12,746,163)	(12,678,464)	(18,605,694)	(23,835,398)	(26,422,570)	(17,158,640)	(14,034,704)	(15,409,321)	(14,969,917)	(24,430,799)	(17,004,583)
Projected Ending Balance	166,667,857	154,857,909	143,334,227	131,100,503	119,163,737	107,958,483	90,756,075	76,769,366	68,306,919	51,035,169	34,029,324	29,227,241

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of
March 1st, 2011

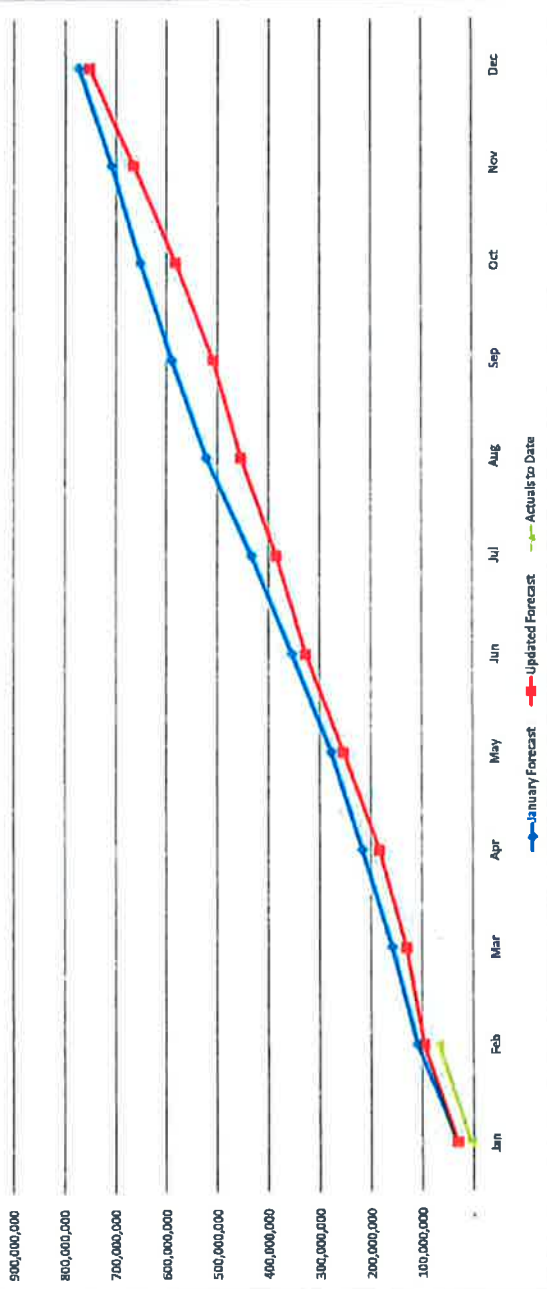
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
30 Construction Fund												
Beginning Balance	4,964,962	4,965,669	4,966,338	4,968,408	4,970,478	4,972,549	4,974,621	4,976,693	4,978,767	4,980,841	4,982,917	4,984,993
Investment Gain/(Loss)	707	669	2,069	2,070	2,071	2,072	2,073	2,074	2,074	2,075	2,076	2,077
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	4,965,669	4,966,338	4,968,408	4,970,478	4,972,549	4,974,621	4,976,693	4,978,767	4,980,841	4,982,917	4,984,993	4,987,070
Total Construction Funds												
Beginning Balance	340,099,056	339,765,691	318,132,828	305,817,590	288,978,698	261,567,962	230,124,771	205,489,789	184,448,187	167,104,778	151,060,837	131,799,216
Investment Gain/(Loss)	(1,171)	(22,415)	132,555	127,424	120,408	109,987	95,885	85,621	76,653	69,627	62,942	54,900
Close Out Cost of Issuance Account	371,612	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	(106,123)	(1,174)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
IT Expenditures	(577,682)	(21,629,273)	(12,194,085)	(16,712,608)	(27,277,434)	(31,298,468)	(24,347,159)	(20,743,514)	(17,036,554)	(15,729,859)	(18,980,855)	(12,951,702)
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(683,806)	(21,630,446)	(12,447,794)	(16,966,316)	(27,531,143)	(31,552,176)	(24,730,868)	(21,127,222)	(17,420,262)	(16,113,568)	(19,364,564)	(13,205,411)
Total Expenditures	339,765,691	318,132,828	305,817,590	288,978,698	261,567,962	230,124,771	205,489,789	184,448,187	167,104,778	151,060,837	131,799,216	118,608,705
Projected Ending Balance	1,207,062	(872,271)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)
Feasibility Study Fund⁽¹⁾												
Beginning Balance	718,266	3,262,063	984,298	797,771	740,970	811,753	791,927	730,584	757,313	671,675	590,594	559,392
Investment Gain/(Loss)	(33,220)	(96,731)	(220,342)	(94,757)	(58,854)	(72,091)	(49,793)	(49,973)	(54,220)	(63,895)	(46,443)	(59,736)
Reimbursements	(25,061)	(162,334)	(120,380)	(104,689)	(107,243)	(150,660)	(137,680)	(137,660)	(137,660)	(63,387)	(63,387)	-
Transfers from CIF ⁽²⁾	-	-	-	(31,354)	(19,783)	(30,293)	(30,293)	(26,265)	(21,517)	(28,777)	(23,088)	(25,764)
SH 170	(27,179)	(202,250)	(108,004)	(99,868)	(92,868)	(105,868)	(92,868)	(92,868)	(92,868)	(92,868)	(121,067)	(66,667)
SH 360	-	-	(4,167)	(3,994)	(4,638,50)	(5,516)	(5,557)	(4,050)	(4,332)	(6,299)	(3,816)	(4,697)
DNT 4A	(158,795)	(192,435)	(166,196)	(97,912)	(92,376,00)	(87,644)	(87,644)	(52,561)	(81,509)	(31,241)	(30,973)	(31,241)
DNT 4B/5A	(25,926)	(5,524)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)
Other	(270,122)	(659,273)	(984,298)	(797,771)	(740,970)	(811,753)	(791,927)	(730,584)	(757,313)	(671,675)	(590,594)	(563,332)
Total NITTA System Expenditures	1,255,927	9,546,319	14,072,810	26,724,676	33,310,006	31,662,730	22,823,779	23,062,184	27,768,500	49,737,219	57,535,641	59,305,859
Transfer from CIF for Special Projects System ⁽⁴⁾	(2,115,431)	(3,472,811)	(6,903,854)	(9,989,181)	(10,806,723)	(8,583,406)	(6,960,702)	(7,329,496)	(14,857,604)	(33,571,776)	(43,365,366)	(42,407,684)
SWP/OT ⁽⁵⁾	(1,687,974)	(8,730,106)	(7,166,958)	(16,735,495)	(22,503,283)	(23,079,324)	(15,863,077)	(15,732,747)	(12,930,896)	(16,165,444)	(14,170,276)	(16,898,178)
PGBT Western Extension ⁽³⁾	(3,763,404)	(13,202,918)	(14,072,810)	(26,724,676)	(33,310,006)	(31,662,730)	(22,823,779)	(23,062,184)	(27,768,500)	(49,737,219)	(57,535,641)	(59,305,859)
Total Special Project System Expenditures	(8,721,119)	(35,408,726)	(38,213,622)	(81,198,855)	(103,349,618)	(103,142,539)	(73,626,558)	(72,934,127)	(105,552,500)	(197,146,716)	(224,171,621)	(235,417,306)
Ending Balance	(872,271)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)	(1,926,016)

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of

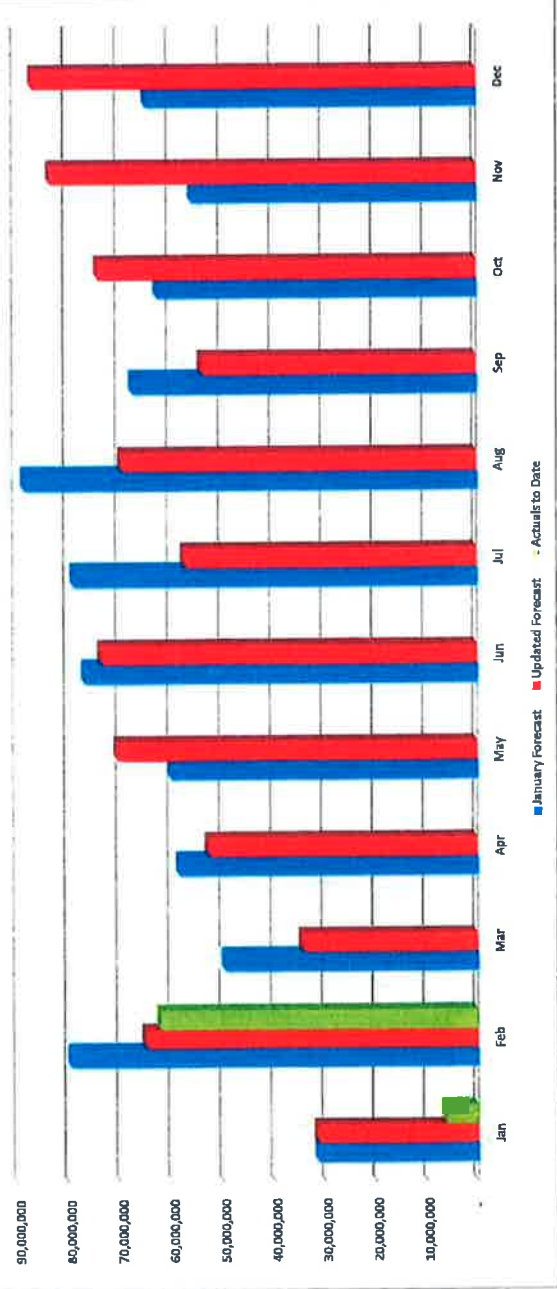
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Reserve Maintenance Fund												
Beginning Balance	34,521,140	34,824,129	35,171,600	35,186,254	35,200,915	35,215,582	35,230,256	35,244,935	35,259,620	35,274,312	35,289,009	35,303,713
Investment Gain/(Loss)	5,085	4,666	14,655	14,661	14,667	14,673	14,678	14,685	14,692	14,698	14,704	14,710
Transfer From Revenue Fund	624,915	688,064	1,849,868	3,401,453	4,328,077	4,337,958	4,095,022	3,401,624	2,022,688	1,862,137	950,688	1,094,610
Miscellaneous Revenue / Cash Receipts	(41,511)	(3,724)	(193,120)	(262,795)	(124,220)	(124,220)	(189,252)	(134,220)	(136,220)	(124,220)	(124,220)	(140,600)
IT Expenditures	(285,510)	(341,566)	(1,530,000)	(3,012,190)	(4,077,389)	(4,087,300)	(3,779,302)	(3,140,936)	(1,780,000)	(1,631,449)	(700,000)	(827,462)
Maintenance Expenditures												
Project Delivery Expenditures												
Other			(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)
Total Expenditures	(327,021)	(345,280)	(1,849,538)	(3,401,453)	(4,328,077)	(4,337,958)	(4,095,022)	(3,401,624)	(2,022,688)	(1,882,137)	(950,688)	(1,094,610)
Projected Ending Balance	34,824,129	35,171,600	35,186,254	35,200,915	35,215,582	35,230,256	35,244,935	35,259,620	35,274,312	35,289,009	35,303,713	35,318,423
Capital Improvement Fund												
Beginning Balance ⁽⁴⁾	251,434,152	255,459,619	226,978,217	206,885,839	174,466,981	135,947,806	98,325,192	74,550,419	29,450,391	(5,169,104)	(61,291,526)	(124,404,665)
Investment Gain/(Loss)	11,179	33,037	94,574	86,202	72,695	56,645	40,969	31,069	12,271			
BABS Subsidy ⁽³⁾	6,065,559	-	-	-	-	-	4,789,925	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	396,400	804,450	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽⁵⁾	-	10,000,000	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF	(718,286)	(3,262,063)	(884,298)	(797,771)	(740,970)	(811,753)	(791,927)	(730,584)	(757,313)	(671,675)	(590,594)	(553,352)
Transfer to FSF for Special Project System ⁽⁴⁾⁽⁵⁾	(1,255,927)	(9,546,319)	(14,072,810)	(26,724,676)	(33,310,006)	(31,662,730)	(22,829,779)	(23,062,184)	(27,788,500)	(49,737,219)	(57,535,641)	(59,305,859)
IT Expenditures	(930,706)	(756,475)	(1,924,084)	(1,502,160)	(1,502,160)	(1,678,160)	(1,811,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,702,160)
Maintenance Expenditures	(33,012)	-	(100,000)	(300,000)	(400,000)	(400,000)	(266,000)	(1,065,000)	(1,010,000)	(1,010,000)	(1,060,243)	(1,039,483)
Project Delivery Expenditures	(40,676)	(2,101,301)	(2,970,868)	(2,610,361)	(2,503,641)	(2,980,723)	(2,771,908)	(2,118,271)	(3,438,900)	(3,056,476)	(2,289,609)	(1,584,005)
Other	(269,083)	(3,596)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)
CIF Subordinate Debt ⁽³⁾	-	(23,647,133)	-	-	-	-	-	(16,498,000)	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,273,478)	(26,510,505)	(5,129,844)	(4,982,613)	(4,540,893)	(6,204,775)	(4,963,960)	(21,338,323)	(6,085,952)	(5,713,528)	(4,986,904)	(12,710,540)
Projected Ending Balance ⁽⁶⁾	255,459,619	226,978,217	206,885,839	174,466,981	135,947,806	98,325,192	74,550,419	29,450,391	(5,169,104)	(61,291,526)	(124,404,665)	(103,569,126)

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August
(4) Approximately \$400 million in CIF Subordinate Debt was issued to finance a portion of construction on PGBT WE (formerly SH161) and SWP/CTP. These construction funds are currently being held in the CIF and are reserved for the PGBT WE and SWP/CTP Projects.
(5) The Authority is in the process of designating certain projects to be a part of a separate system, which will be known as the "Special Projects System". These projects will have their own fund and will be governed by a separate Trust Agreement. These changes will be reflected at a later date.
(6) The projected ending balance for the Capital Improvement Fund will not include Bond Proceeds for the Special Project System until the projects have been funded.

Cash Flow Cumulative Forecasts to Actuals



Monthly Cashflow Forecast to Actuals



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