



North Texas Tollway Authority

# MONTHLY FINANCIAL REPORT

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For the Month Ended  
January 31, 2023

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**NTTA**

**NORTH TEXAS TOLLWAY AUTHORITY**

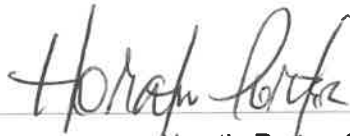
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093  
P.O. Box 260729, Plano, Texas 75026

Marcus Knight, Chairman  
Mojoy Haddad, Vice Chairman  
Lynn Gravley, Director  
Pete Kamp, Director  
Scott D. Levine, Director  
John Mahalik, Director  
George "Tex" Quesada, Director  
Glenn Whitley, Director  
Jane Willard, Director

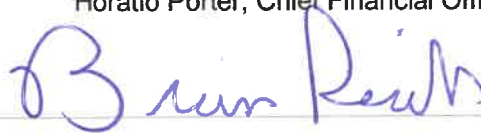
James Hofmann, Executive Director  
Horatio Porter, Chief Financial Officer

**MONTHLY FINANCIAL REPORT**

January 31, 2023



Horatio Porter, Chief Financial Officer



Brian Reich, Controller

PRELIMINARY REPORT – DOES NOT INCLUDE ALL YEAR-END  
ADJUSTMENTS



NORTH TEXAS TOLLWAY AUTHORITY  
Monthly Financial Report

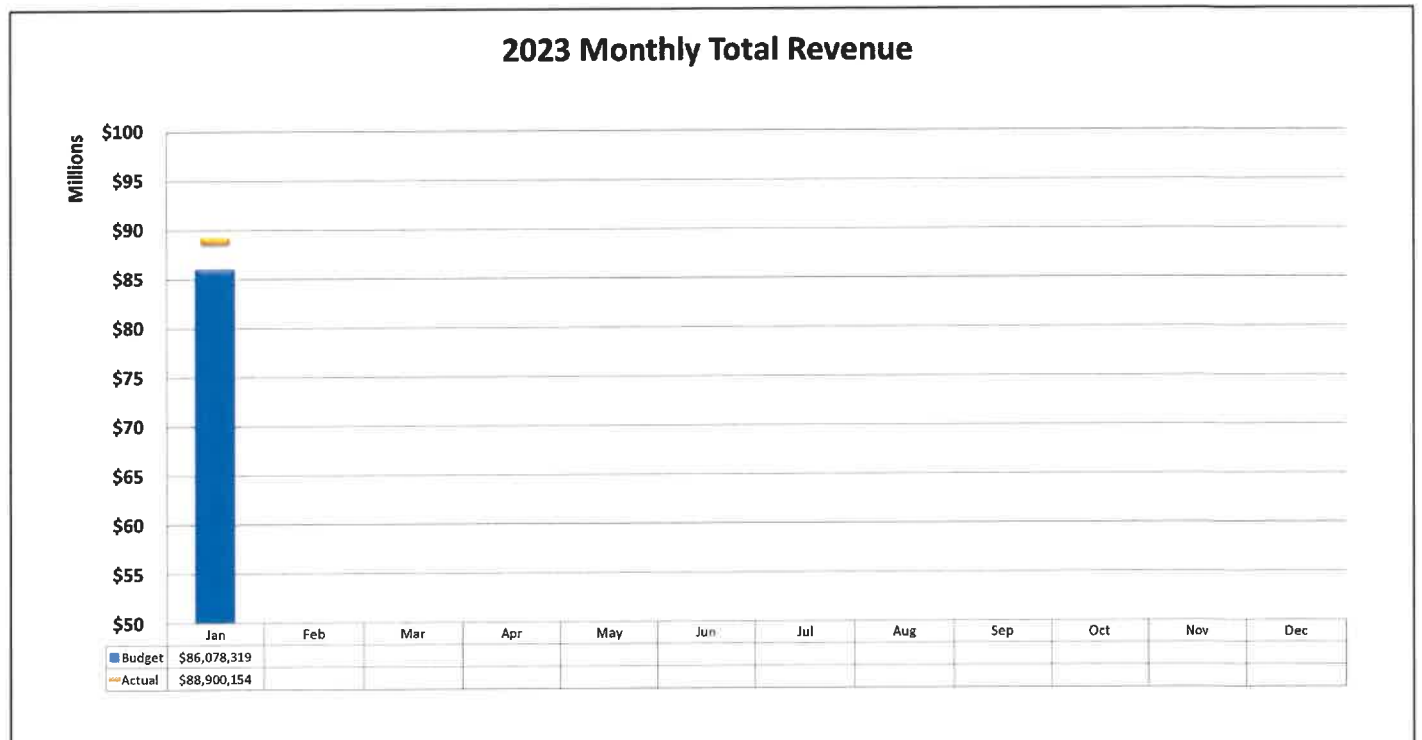
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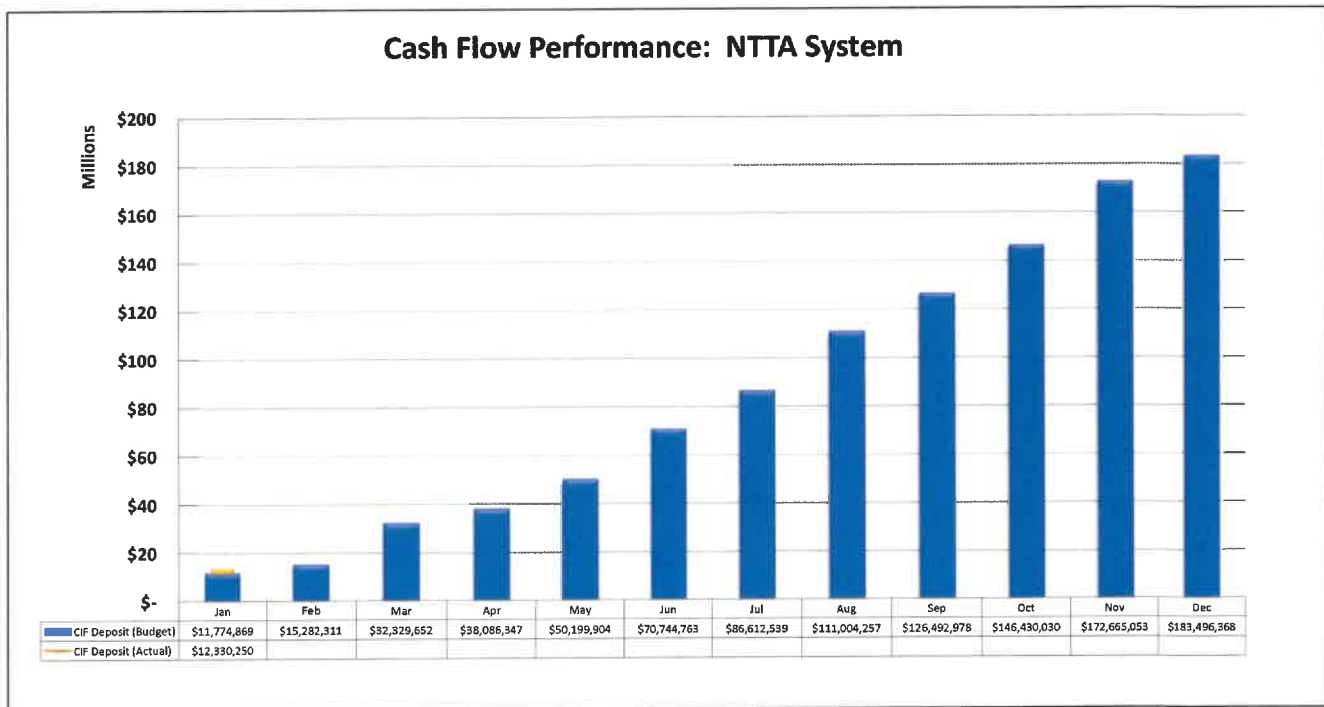
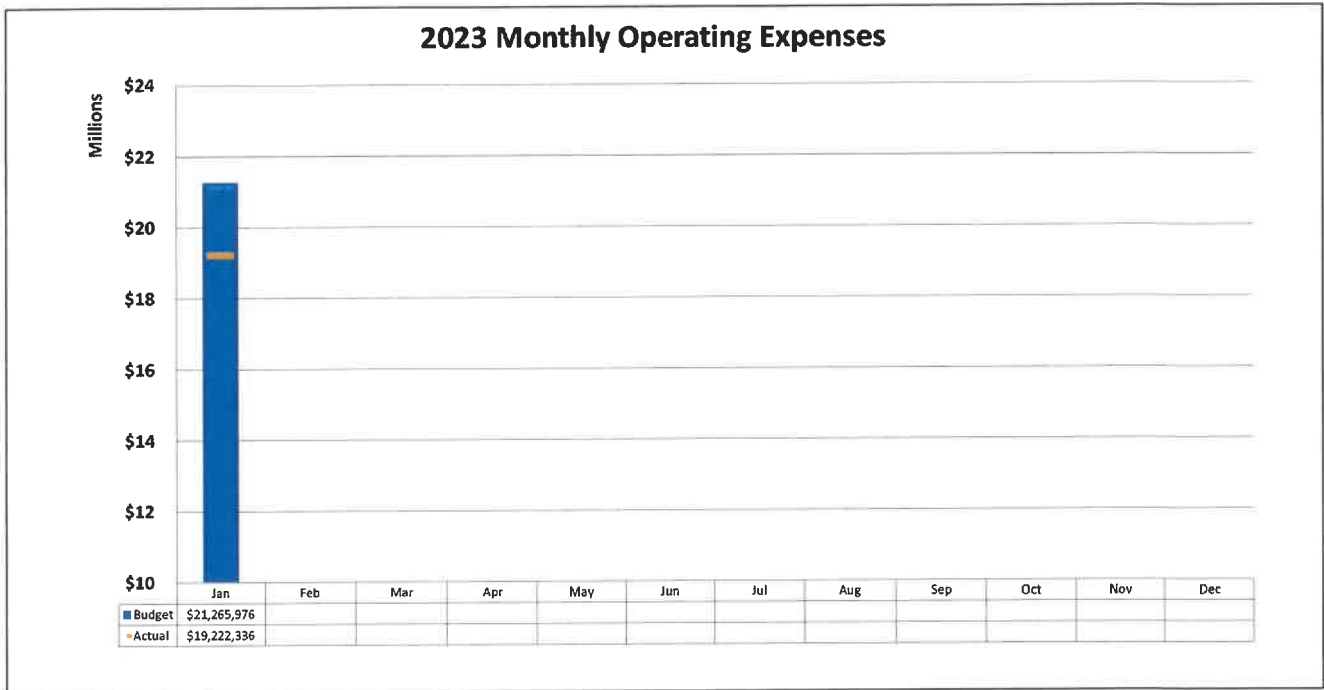
This report is unaudited and is furnished as general information only.



# January 2023 At A Glance

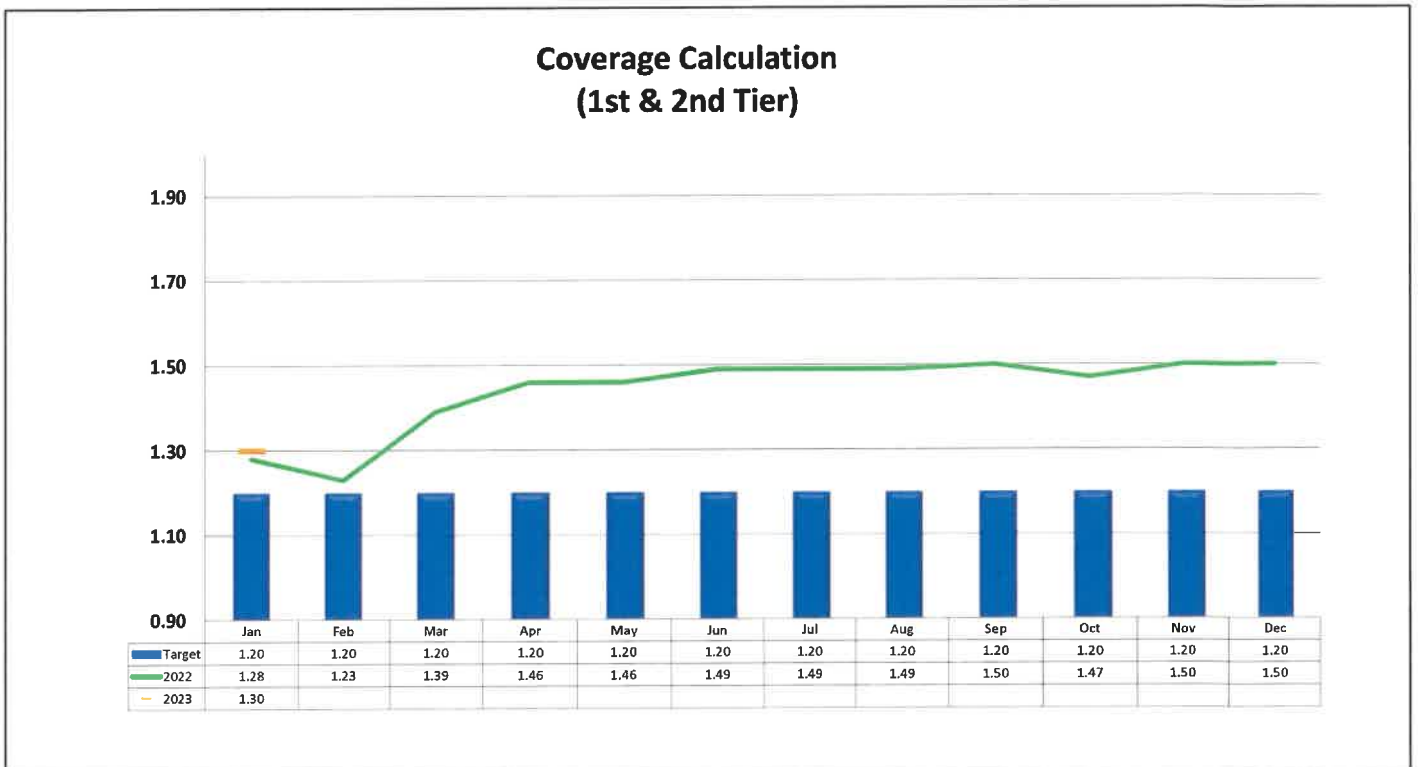
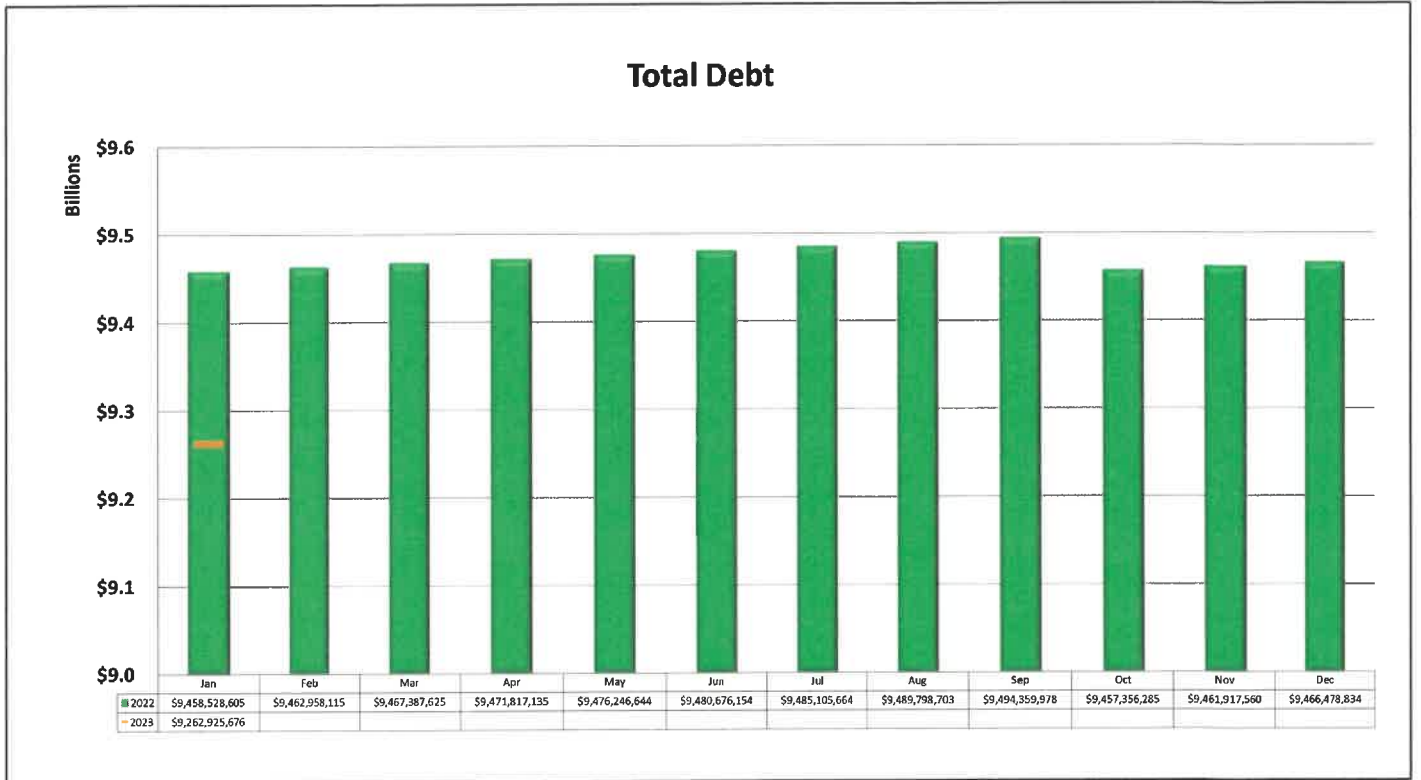


**January  
2023 At A Glance**





## January 2023 At A Glance



**NORTH TEXAS TOLLWAY SYSTEM**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Net Position**  
**January 31, 2023**  
**(Unaudited)**

	Grand Total	Non-Major Enterprise Fund	North Texas Tollway System Total
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	25,073,576	4,627,094	20,446,481
Investments	690,044,651	32,791,548	657,253,103
Accrued interest receivable	1,243,371		1,243,371
Interproject/agency receivables	43,828,272	12,980,660	30,847,612
Accounts receivable	454,439,676	124,666,816	329,772,858
Allowance for uncollectible receivables	(360,746,758)	(99,011,954)	(261,734,805)
Unbilled accounts receivable	54,997,435	23,156,482	31,840,953
Allowance for unbilled receivables	(35,003,786)	(17,208,075)	(17,795,711)
Total current unrestricted assets	873,876,436	82,002,572	791,873,862
Current restricted assets:			
Restricted for construction:			
Cash	4,915,035	-	4,915,035
Investments	5,890,588	-	5,890,588
Restricted for debt service:			
Investments	145,088,008	-	145,088,008
Accrued interest receivable	878,621	-	878,621
Accounts receivable	9,146,263	-	9,146,263
Restricted for NTE 3A/3B:			
Investments	822,296	822,296	-
Total current restricted assets	166,740,812	822,296	165,918,515
Total current assets	1,040,617,248	82,824,869	957,792,377
Noncurrent assets:			
Investments	326,481,454	-	326,481,454
Investments, restricted for debt service	336,660,936	-	336,660,936
Net pension asset	25,304,911	-	25,304,911
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,296,301,671	-	2,296,301,671
Capital assets:			
Nondepreciable	6,335,924,229	-	6,335,924,229
Depreciable (net)	107,374,311	-	107,374,311
Total noncurrent assets	9,428,047,513	-	9,428,047,513
<b>Total assets</b>	<b>10,468,664,761</b>	<b>82,824,869</b>	<b>10,385,839,890</b>
<b>Deferred outflow of resources</b>			
Gain/Loss on refunding	348,380,093	-	348,380,093
ERS OPEB contributions after measurement date	319,996	-	319,996
PEBC OPEB contributions after measurement date	180,936	-	180,936
Deferred outflow in OPEB assumption ERS	224,061	-	224,061
Changes in actuarial assumptions used to determine PEBC OPEB liability	6,584,982	-	6,584,982
Difference in projected and actual earnings on ERS OPEB liability	1,154	-	1,154
Pension contributions after measurement date	7,168,889	-	7,168,889
Changes in actuarial assumptions used to determined pension liability	5,453,245	-	5,453,245
Difference in projected and actual earnings on pension assets	74,380	-	74,380
<b>Total deferred outflow of resources</b>	<b>368,387,735</b>	<b>-</b>	<b>368,387,735</b>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	7,177,397	-	7,177,397
Accrued liabilities	15,328,685	-	15,328,685
Intergovernmental payables	26,877,613	1,206,238	25,671,373
Deferred income	110,741,586	-	110,741,586
Total current unrestricted liabilities	160,125,280	1,206,238	158,919,041
Payable from restricted assets:			
Construction-related payables:			
Accounts payable	6,023,618	-	6,023,618
Retainage payable	11,978,001	-	11,978,001
Debt service-related payables:			
Accrued interest payable on bonded debt	34,570,424	-	34,570,424
Revenue bonds payable-current portion	269,925,000	-	269,925,000
Restricted for NTE 3A/3B:			
Intergovernmental payables	822,296	822,296	-
Total current liabilities payable from restricted assets	323,319,338	822,296	322,497,042
Total current liabilities	483,444,618	2,028,535	481,416,083
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$530,314,204	9,523,314,880	-	9,523,314,880
Other Post Employment Benefits	27,223,545	-	27,223,545
Total non-current liabilities	9,550,538,425	-	9,550,538,425
<b>Total liabilities</b>	<b>10,033,983,043</b>	<b>2,028,535</b>	<b>10,031,954,508</b>
<b>Deferred inflow of resources</b>			
Difference in expected and actual ERS OPEB experience	151,368	-	151,368
Change in actuarial assumptions used to determine ERS OPEB liability	833,880	-	833,880
Difference in expected and actual pension experience	2,002,879	-	2,002,879
Change in proportionate share on ERS OPEB liability	5,951,472	-	5,951,472
Change in actuarial assumptions used to determine PEBC OPEB liability	3,078,541	-	3,078,541
Difference in projected and actual earnings on pension assets	21,834,767	-	21,834,767
Difference in expected and actual PEBC OPEB experience	14,428,814	-	14,428,814
<b>Total deferred inflow of resources</b>	<b>48,281,720</b>	<b>-</b>	<b>48,281,721</b>
<b>Net Position</b>			
Net investment in capital assets	(3,041,813,325)	-	(3,041,813,325)
Restricted for:			
Debt service	1,473,596,481	-	1,473,596,481
SCA Intangible	2,296,301,671	-	2,296,301,671
Unrestricted	26,702,902	80,796,334	(54,093,433)
<b>Total net position</b>	<b>754,787,730</b>	<b>80,796,334</b>	<b>673,991,396</b>

**NORTH TEXAS TOLLWAY SYSTEM**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**January 31, 2023**  
**(Unaudited)**

	Grand Total	Non-Major Enterprise Fund	North Texas Tollway System Total
<b>BEGINNING NET POSITION January 01, 2023</b>	721,002,022	79,128,102	641,873,920
<b>Revenues:</b>			
Toll revenue	96,495,328	3,710,665	92,784,662
Interest revenue	3,100,543	125,403	2,975,140
Other revenue	8,078,037	5,104,560	2,973,477
Less: bad debt expense	(11,558,794)	(1,725,669)	(9,833,125)
<b>Total operating revenues</b>	<b>96,115,114</b>	<b>7,214,960</b>	<b>88,900,154</b>
<b>Operating Expenses:</b>			
Administration	(836,706)	-	(836,706)
Operations	(23,932,358)	(3,451,337)	(20,481,021)
Allocated Expenses	--	(2,095,391)	2,095,391
	<b>(24,769,064)</b>	<b>(5,546,728)</b>	<b>(19,222,336)</b>
<b>Preservation of System Assets:</b>			
Reserve Maintenance Fund expenses	(6,169)	-	(6,169)
Capital Improvement Fund expenses	(4,365,841)	-	(4,365,841)
Construction Fund expenses	-	-	-
<b>Total operating expenses</b>	<b>(29,141,074)</b>	<b>(5,546,728)</b>	<b>(23,594,345)</b>
<b>Operating income (loss) before amortization and depreciation</b>	<b>66,974,040</b>	<b>1,668,232</b>	<b>65,305,808</b>
<b>Amortization and Depreciation</b>			
Depreciation	(486,605)	-	(486,605)
Amortization of intangible asset	(6,103,052)	-	(6,103,052)
<b>Operating income (loss)</b>	<b>60,384,383</b>	<b>1,668,232</b>	<b>58,716,150</b>
<b>Nonoperating Revenues (Expenses):</b>			
Net increase (decrease) in the fair value of investments	7,610,827	-	7,610,827
Interest expense on revenue bonds	(21,651,694)	-	(21,651,694)
Interest accretion on 2008D Bonds	(4,696,841)	-	(4,696,841)
Interest expense on 2nd Tier Bonds	(10,816,230)	-	(10,816,230)
Bond discount/premium amortization	6,044,827	-	6,044,827
Interest expense on Subsidy debt	(350,417)	-	(350,417)
Deferred amount on refunding amortization	(2,765,854)	-	(2,765,854)
Other (damage claim, etc)	26,708	-	26,708
Total nonoperating revenues (expenses):	(26,598,675)	-	(26,598,675)
<b>Income (loss) before transfers</b>	<b>33,785,708</b>	<b>1,668,232</b>	<b>32,117,474</b>
Operating transfers (other funds)	-	-	-
Distribution from Revenue Fund	-	-	-
<b>Change in net position year to date January 31, 2023</b>	<b>33,785,708</b>	<b>1,668,232</b>	<b>32,117,474</b>
<b>Ending Net Position January 31, 2023</b>	<b>754,787,730</b>	<b>80,796,334</b>	<b>673,991,396</b>



**North Texas Tollway System**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Cash Flows**  
**Year to Date Ended January 31, 2023**

	<b>North Texas Tollway System</b>	<b>Non-Trust Agreement Enterprise</b>	<b>Grand Total</b>
<b>Cash flows from operating activities:</b>			
Receipts from customers and users	78,721,126	2,358,904	81,080,030
Receipts from other sources	26,707	-	26,707
Payments to contractors and suppliers	(34,430,469)	(5,148,555)	(39,579,024)
Payments to employees	(3,354,799)	-	(3,354,799)
<b>Net cash provided by operating activities</b>	<b>40,962,566</b>	<b>(2,789,651)</b>	<b>38,172,914</b>
<b>Cash flows from capital and related financing activities:</b>			
Capital contributions - BABS subsidy	2,518,131	-	2,518,131
Principal paid on revenue bonds	(208,250,000)	-	(208,250,000)
Deferred financing costs	(0)	-	(0)
Interest paid on revenue bonds	(190,731,384)	-	(190,731,384)
<b>Net cash used in capital and related financing activities</b>	<b>(396,463,253)</b>	<b>-</b>	<b>(396,463,253)</b>
<b>Cash flows from investing activities:</b>			
Purchase of investments	(719,591,107)	(125,403)	(719,716,510)
Proceeds from sales and maturities of investments	1,066,240,709	-	1,066,240,709
Net cash provided by investing activities	346,649,602	(125,403)	346,524,199
Net increase in cash and cash equivalents	(8,851,086)	(2,915,054)	(11,766,141)
Cash and cash equivalents, beginning of the year	34,212,604	7,542,148	41,754,752
<b>Cash and cash equivalents, end of the year</b>	<b>25,361,518</b>	<b>4,627,093</b>	<b>29,988,611</b>
Classified as:			
Current assets	20,446,483	4,627,094	25,073,577
Restricted assets	4,915,035	-	4,915,035
<b>Total</b>	<b>25,361,518</b>	<b>4,627,094</b>	<b>29,988,611</b>
<b>Noncash financing, capital, and investing activities:</b>			
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	58,716,151	1,668,232	60,384,383
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	486,605	-	486,605
Amortization of intangible assets	6,103,052	-	6,103,052
Bad debt expense	9,833,125	1,725,669	11,558,794
Miscellaneous nonoperating income	26,707	-	26,707
Changes in assets and liabilities:			
Increase in accounts receivable	(20,952,729)	(6,581,725)	(27,534,454)
Increase in accounts and retainage payable	8,110,421	398,173	8,508,593
Decrease in accrued liabilities	(22,328,064)	-	(22,328,064)
Decrease in prepaid expenses	26,720	-	26,720
Increase in unearned revenue	940,576	-	940,576
Total adjustments	(17,753,585)	(4,457,883)	(22,211,470)
<b>Net cash provided by operating activities</b>	<b>\$ 40,962,566</b>	<b>(2,789,651)</b>	<b>38,172,914</b>
<b>Noncash financing activities:</b>			
Increase in fair value of investments	7,610,827	-	7,610,827
Interest accretion on 2008D Bonds	(4,696,841)	-	(4,696,841)

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Budget and Actual Revenues and Expenses on Trust Agreement Basis**  
**Month Ending**  
**January 31, 2023**

	<u>Total 2023 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
<b>Revenues:</b>				
<b>Toll Revenues</b>				
AVI	\$ 897,784,600	69,480,300	70,273,479	793,179
ZIP Cash	279,042,500	21,580,700	22,511,184	930,484
Less: Bad Debt Expense	<u>(131,049,600)</u>	<u>(9,449,200)</u>	<u>(9,833,125)</u>	<u>(383,925)</u>
Net Revenues	1,045,777,500	81,611,800	82,951,538	1,339,737
Interest Revenue	12,000,000	1,000,000	2,975,140	1,975,140
Other revenues	41,598,225	3,466,519	2,973,477	<u>(493,042)</u>
Gross revenues	<u>1,099,375,725</u>	<u>86,078,319</u>	<u>88,900,155</u>	<u>2,821,835</u>
<b>Operating expenses:</b>				
Salaries & Benefits	60,439,584	4,686,799	3,354,799	(1,331,999)
Consulting & Professional Services	49,095,793	2,733,261	3,332,219	598,958
Maintenance Services	55,498,211	3,770,133	2,886,146	(883,987)
Operational Services	67,453,049	4,491,711	5,659,395	1,167,685
Business & Marketing Services	4,707,353	115,582	2,855	(112,727)
Administrative Services	9,038,925	7,377,273	6,082,312	(1,294,961)
Total Gross Operating Expenses	<u>246,232,916</u>	<u>23,174,758</u>	<u>21,317,726</u>	<u>(1,857,032)</u>
Allocated Expenses:	(26,509,237)	(1,908,782)	(2,095,391)	(186,609)
Total net operating expenses	<u>219,723,679</u>	<u>21,265,976</u>	<u>19,222,336</u>	<u>(2,043,641)</u>
Net revenues available for debt service	<u>\$ 879,652,046</u>	<u>64,812,342</u>	<u>69,677,819</u>	<u>4,865,475</u>
Net revenues available for debt service			<u>69,677,819</u>	
1st Tier Bond Interest Expense			21,651,694	
2nd Tier Bond Interest Expense			10,816,230	
Less: BABS Subsidy			<u>(1,524,377)</u>	
Total 1st & 2nd Tier Bond Interest Expense			30,943,547	
Allocated 1st Tier Principal Amount			14,444,583	
Allocated 2nd Tier Principal Amount			8,049,167	
Net Debt Service			<u>53,437,297</u>	
1st Tier Calculated Debt Service Coverage			<u>2.02</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.30</u>	

**NORTH TEXAS TOLLWAY AUTHORITY  
TOLL REVENUE AND TRAFFIC ANALYSIS  
January 31, 2023**

	Month To Date		Year To Date	
	2023	2022	2023	2022
<b>TOLL REVENUE</b>				
AVI	\$ 70,273,479	64,018,601	\$ 70,273,479	\$ 64,018,601
ZipCash	12,678,058 (*)	11,030,914 (*)	12,678,058 (**)	11,030,914 (**)
<b>TOTAL</b>	<b>\$ 82,951,537</b>	<b>\$ 75,049,515</b>	<b>\$ 82,951,537</b>	<b>\$ 75,049,515</b>

Percent increase ( decrease ) 10.5% 10.5%

	Month To Date		Year To Date	
	2023	2022	2023	2022
<b>VEHICLE TRANSACTIONS</b>				
Two-axle vehicles	68,218,063	62,234,654	68,210,063	62,234,654
Three or more axle vehicles	2,369,881	2,363,295	2,369,881	2,363,295
Non Revenue	350,986	310,760	350,986	310,760
<b>TOTAL</b>	<b>70,938,930</b>	<b>64,908,709</b>	<b>70,930,930</b>	<b>64,908,709</b>

Percent increase ( decrease ) 9.3% 9.3%

<b>TOLL REVENUE AVERAGE PER DAY</b>				
	2023	2022	2023	2022
Total Revenue	\$ 2,675,856	2,420,952	\$ 2,675,856	2,420,952
<b>AVERAGE</b>	<b>\$ 2,675,856</b>	<b>\$ 2,420,952</b>	<b>\$ 2,675,856</b>	<b>\$ 2,420,952</b>

Percent increase ( decrease ) 10.5% 10.5%

<b>VEHICLE TRANSACTIONS AVERAGE PER DAY</b>				
	2023	2022	2023	2022
Two-axle vehicles	2,200,583	2,007,569	2,200,325	2,007,569
Three or more axle vehicles	76,448	76,235	76,448	76,235
Non Revenue	11,322	10,025	11,322	10,025
<b>AVERAGE</b>	<b>2,288,353</b>	<b>2,093,829</b>	<b>2,288,095</b>	<b>2,093,829</b>

Percent increase ( decrease ) 9.3% 9.3%

(\*) 2023 MTD Zip Cash reported Net of Bad Debt Expense of \$ 9,833,125  
 (\*) 2022 MTD Zip Cash reported Net of Bad Debt Expense of \$ 7,149,179  
 (\*\*) 2023 YTD Zip Cash reported Net of Bad Debt Expense of \$ 9,833,125  
 (\*\*) 2022 YTD Zip Cash reported Net of Bad Debt Expense of \$ 7,149,179

**NORTH TEXAS TOLLWAY AUTHORITY  
ZIPCASH TOLL RECEIVABLE ANALYSIS  
January 31, 2023**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date January 31, 2023</u>	<u>Year To Date January 31, 2023</u>
<b>TOLL RECEIVABLE</b>			
<b>Beginning A/R Balance, January 1st,</b>	\$ 316,115,387		\$ 316,115,387
	316,115,387	-	316,115,387
<b>System Invoiced:</b>			
ZipCash	-	24,386,736	24,386,736
<b>System Adjustments</b>			
Excusals/Adjustments	-	(5,688,653)	(5,688,653)
A/R adjustments	-	304,676	304,676
Write Offs	-	(2,428,544)	(2,428,544)
Total adjustments	-	(7,812,522)	(7,812,522)
<b>Invoice Payments:</b>			
ZipCash	-	(9,232,287)	(9,232,287)
<b>Ending Balance January 31, 2023</b>	316,115,387	7,341,928	323,457,315
Allowance for uncollectible receivables	(254,910,918)	(6,823,887)	(261,734,805)
<b>Net A/R balance as of January 31, 2023</b>	<u>61,204,469</u>	<u>518,041</u>	<u>61,722,510</u>
<b>Beginning Unbilled A/R as of Jan. 1st,</b>	33,135,344 *	(250,989)	32,884,355
Allowance for uncollectible receivables	(18,478,974)	(631,403)	(19,110,377)
<b>Net Unbilled A/R balance as of January 31, 2023</b>	<u>14,656,371</u>	<u>(82,393)</u>	<u>13,773,977</u>
<b>A/R - Accounts receivable</b>			
* Unbilled transactions matched with a current address.			

**North Texas Tollway Authority  
Investment Report  
As of January, 2023**

<b>Fund</b>	<b>Market Value</b>
<b><u>Operations &amp; Maintenance Fund 1001</u></b>	
Operations & Maintenance Fund	43,137,291.27
<b>Total Operations &amp; Maintenance Fund</b>	<b><u>43,137,291.27</u></b>
<b><u>Revenue Fund 1101</u></b>	
Revenue Fund	23,028,790.14
Custody Holding	19,676,327.53
Custody Revenue Consolidation	2,791,027.01
Custody Prepaid Funds	101,789,464.47
<b>Total Revenue Fund</b>	<b><u>147,285,609.15</u></b>
<b><u>Reserve Maintenance Fund 1201</u></b>	
Reserve Maintenance Fund	36,918,561.00
<b>Total Reserve Maintenance Fund</b>	<b><u>36,918,561.00</u></b>
<b><u>Consolidated Capital Improvement Fund 1501</u></b>	
Capital Improvement Fund	671,003,035.01
CIF Rainy Day Fund	85,330,037.75
CIF Bond Payment Account	11,880,401.76
<b>Total Consolidated Capital Improvement Fund</b>	<b><u>768,213,474.52</u></b>
<b><u>Construction Fund 3751</u></b>	
2022 Construction COI	60,021.45
<b>Total Construction Fund</b>	<b><u>60,021.45</u></b>
<b><u>Debt Service Bond Interest 4211</u></b>	
1st Tier Bond Interest	20,063,096.68
2nd Tier Bond Interest	10,781,311.00
2009B BABs Direct Pay Account	0.00
<b>Total Debt Service Bond Interest</b>	<b><u>30,844,407.68</u></b>
<b><u>Debt Service Reserve 4221</u></b>	
1st Tier Debt Service Reserve	344,682,282.38
NTTA 2nd Tier Debt Service Reserve Sub 2014	38,169,348.26
NTTA 2015 2nd Tier Debt Service Reserve	8,189,182.20
NTTA 2017 Share 2nd Tier Debt Service Reserve	33,351,004.33
<b>Total Debt Service Reserve</b>	<b><u>424,391,817.17</u></b>
<b><u>Debt Service Bond Principal 4231</u></b>	
1st Tier Bond Redemption Fund	10,825,366.41
2nd Tier Bond Redemption Fund	3,806,951.09
<b>Total Debt Service Bond Principal</b>	<b><u>14,632,317.50</u></b>
<b><u>Enterprise Fund 7801</u></b>	
Enterprise Fund	32,791,548.40
<b>Total Enterprise Funds</b>	<b><u>32,791,548.40</u></b>
<b>Total Investments</b>	<b><u>1,498,275,048.14</u></b>
<b><u>Other Funds</u></b>	
DNT 4B Fund 3714	5,890,587.91
<b>Total Other Funds</b>	<b><u>5,890,587.91</u></b>
<b><u>Agency Fund 7805</u></b>	
NTE 3A/3B Agency Fund	822,296.36
<b>Total Agency Funds</b>	<b><u>822,296.36</u></b>
<b>GrandTotal Investments incl. NTE 3A/3B &amp; DNT 4B</b>	<b><u>1,504,987,932.41</u></b>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Enterprise Fund - Budget and Actual Revenues and Expenses**  
**Month Ending**  
**January 31, 2023**

	<b>Total 2023 Budget</b>	<b>Budget To Date</b>	<b>Actual To Date</b>	<b>Variance Over(Under) Budget</b>
<b>Revenues:</b>				
Late Fees	13,894,917	1,071,023	1,323,169	252,147
Interoperability Fees	9,070,605	755,884	884,519	128,635
TSA Fees	41,507,243	2,746,154	2,896,872	150,718
Toll Revenue	63,209,288	3,920,642	3,710,665	(209,977)
Interest Revenue	-	-	125,403	125,403
Other Revenue	-	-	-	-
Less: Bad Debt Expense	<u>(35,143,165)</u>	<u>(1,722,316)</u>	<u>(1,725,669)</u>	<u>(3,352)</u>
Gross revenues	<u>92,538,888</u>	<u>6,771,387</u>	<u>7,214,960</u>	<u>443,573</u>
<b>Operating expenses:</b>				
Bad Debt	70,286,329	3,444,632	3,451,337	6,705
Expense Allocations	<u>26,509,237</u>	<u>1,888,714</u>	<u>2,095,391</u>	<u>206,676</u>
Total Operating Expenses	<u>96,795,566</u>	<u>5,333,347</u>	<u>5,546,728</u>	<u>213,381</u>
Operating Income	<u>(4,256,678)</u>	<u>1,438,040</u>	<u>1,668,232</u>	<u>230,192</u>



**NORTH TEXAS TOLLWAY AUTHORITY**  
**Managed Lanes Cash Performance**  
**YTD January 2023**  
**(Unaudited)**

	Developer TSA		Other TSA	Total	Budget	Variance	
	LBJ	NTE 1/2W					NTE 3A/3B
Payments to Developers	(\$12,698,944)	(\$19,383,143)	(\$12,729,749)	\$934,745	(\$43,877,090)	(\$36,531,087)	(\$7,346,003)
Total Collections	12,741,191	19,373,147	13,954,871	100,374	46,169,584	38,922,777	7,246,807
Net Collections	\$42,248	(\$9,996)	\$1,225,122	\$1,035,119	\$2,292,494	\$2,391,690	(\$99,196)
NTTA Expenses	(415,934)	(384,404)	(365,293)	(929,760)	(2,095,391)	(1,888,714)	(206,676)
Net Cash Flow	(\$373,687)	(\$394,399)	\$859,830	\$105,359	\$197,103	\$502,976	(\$305,873)