



NORTH TEXAS TOLLWAY AUTHORITY

PRELIMINARY REPORT

(DOES NOT INCLUDE YEAR-END ADJUSTMENTS)

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
JANUARY 31, 2013**

**Prepared by
Finance Department**

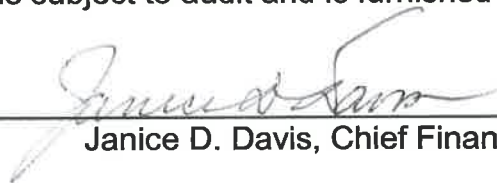
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
William "Bill" Elliott, Director
George "Tex" Quesada, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
January 31, 2013

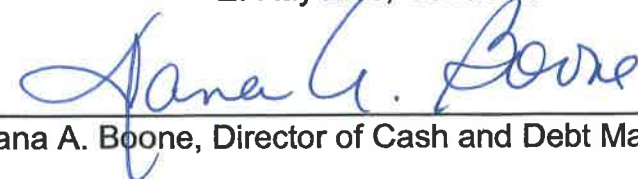
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

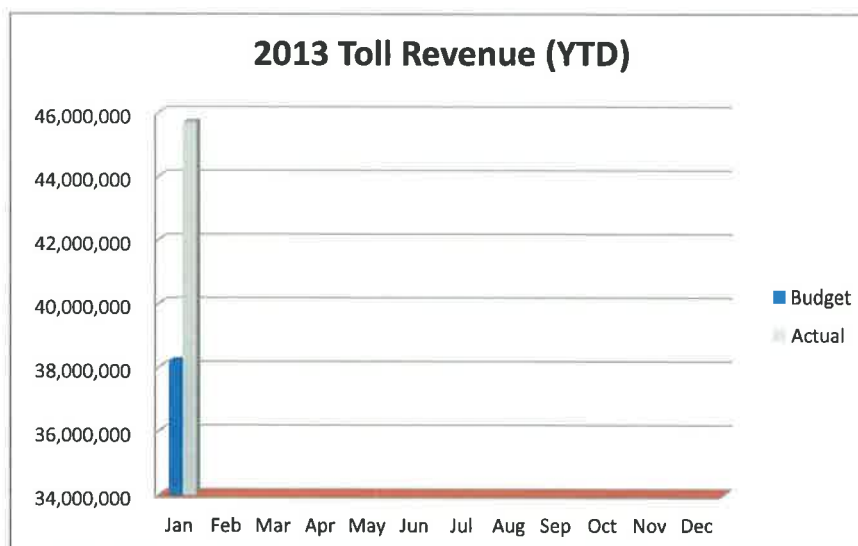
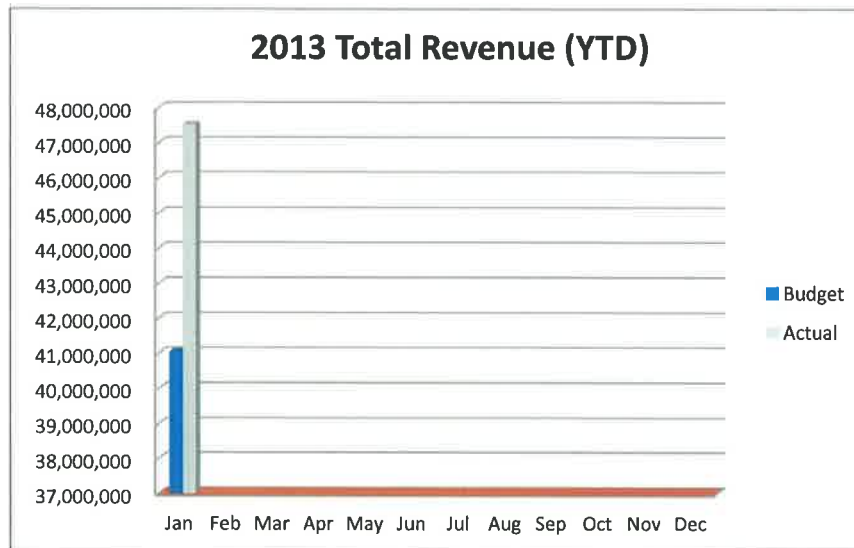
January 31, 2013

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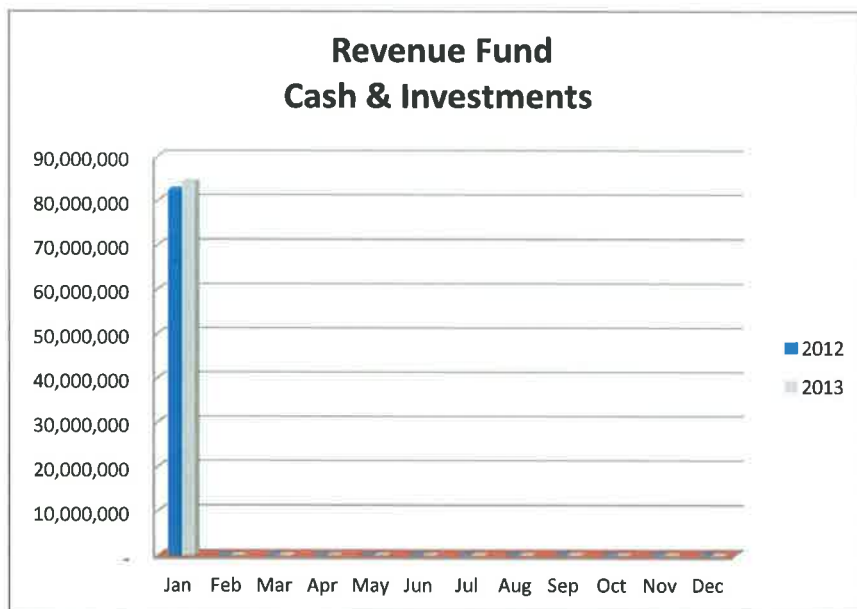
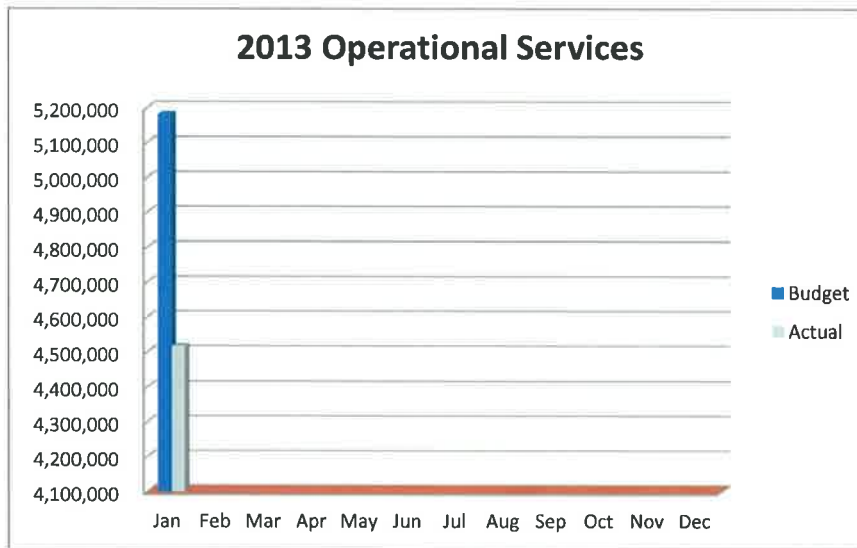
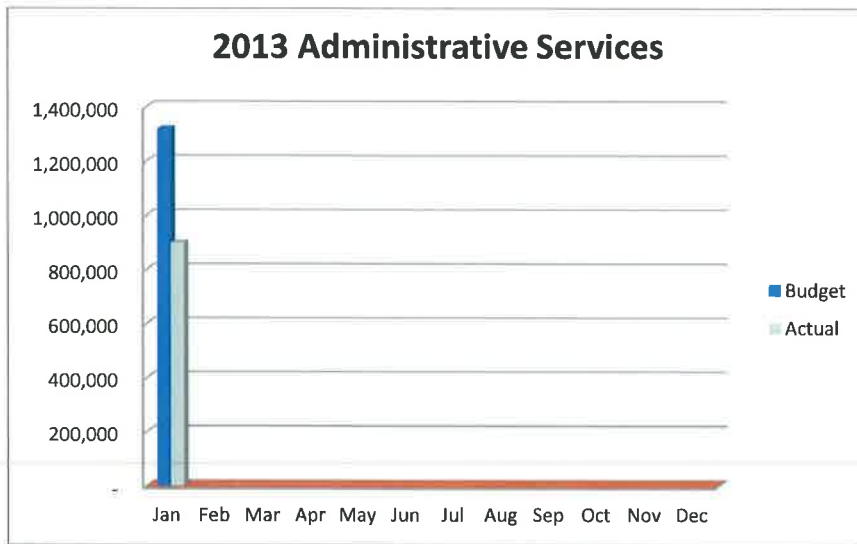
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January 2013 At A Glance

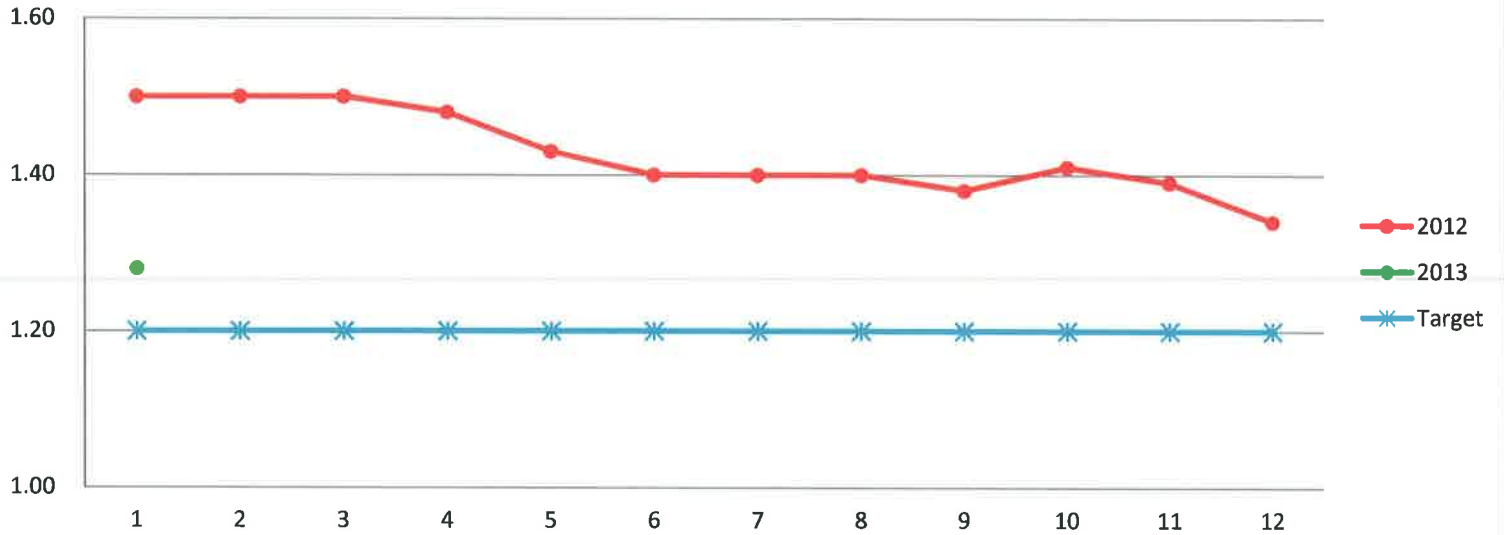


January 2013 At A Glance

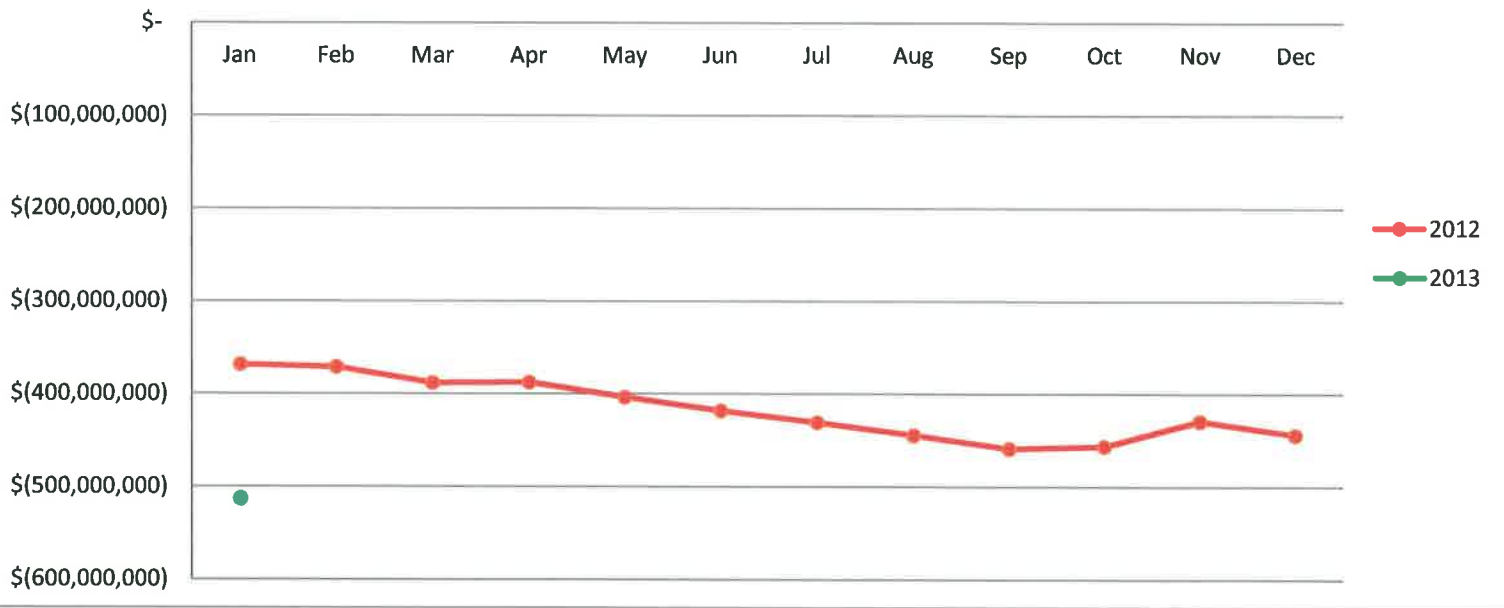


January 2013 At A Glance

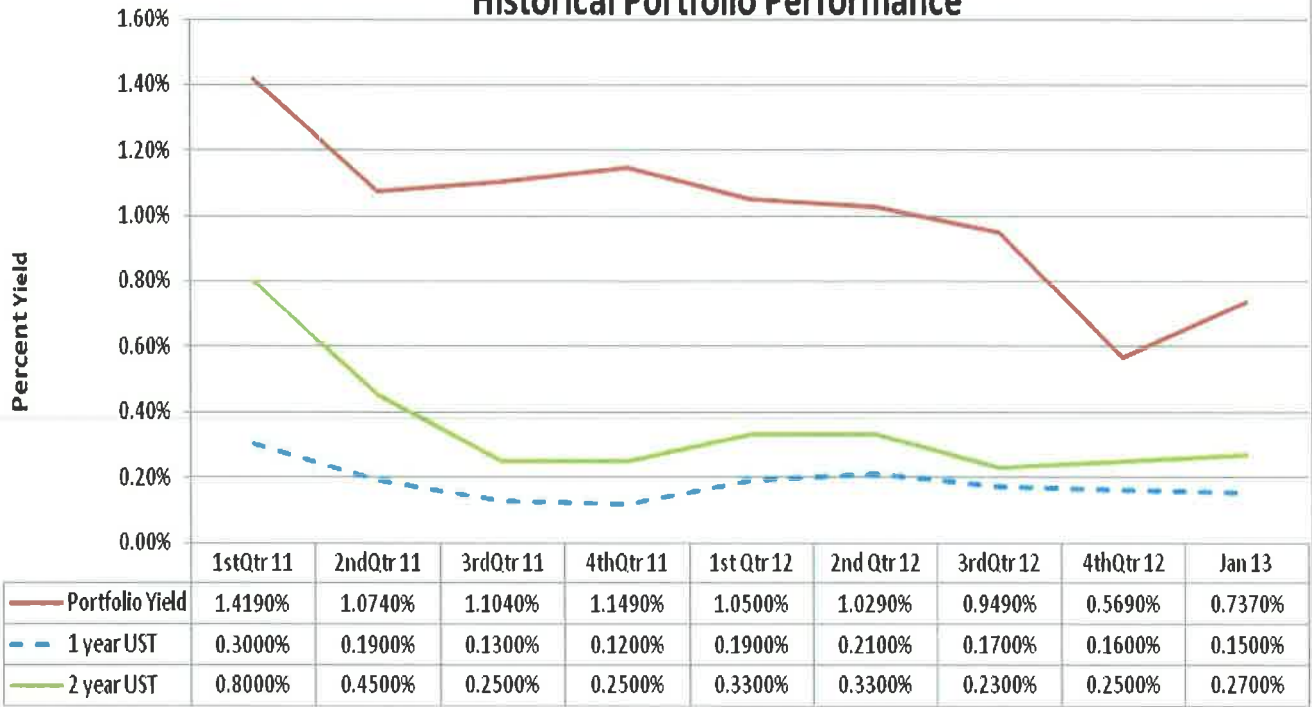
Coverage Calculation (1st & 2nd Tier)



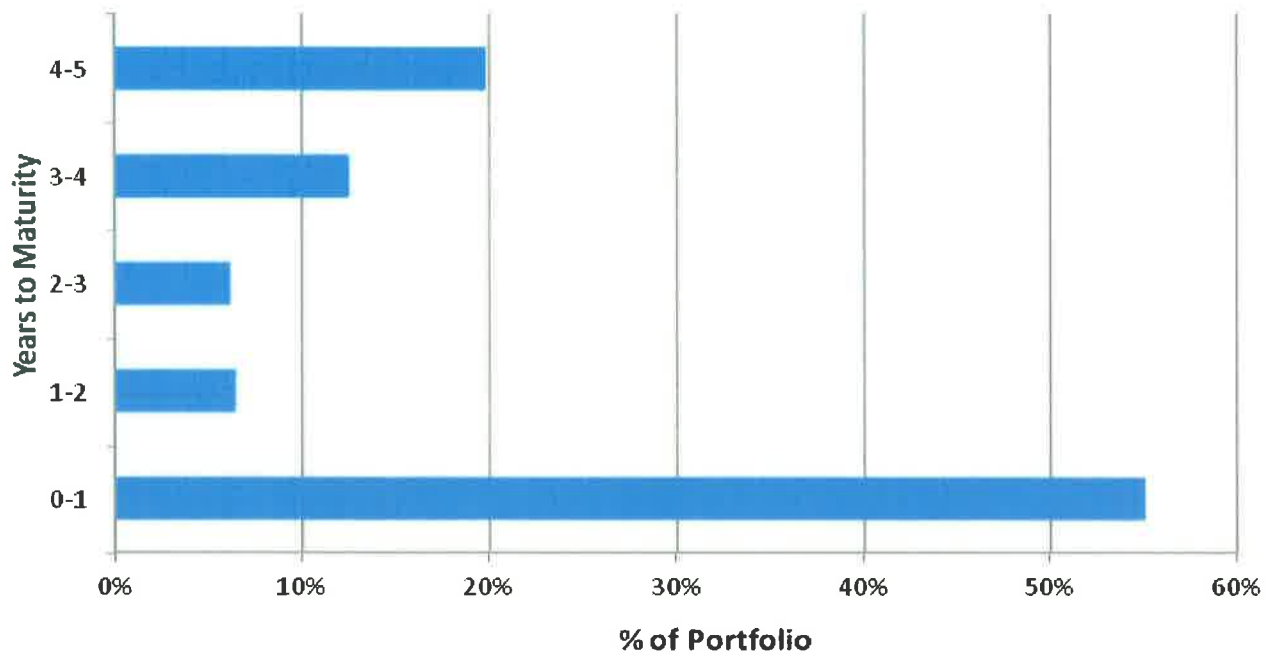
Total Net Position



Historical Portfolio Performance

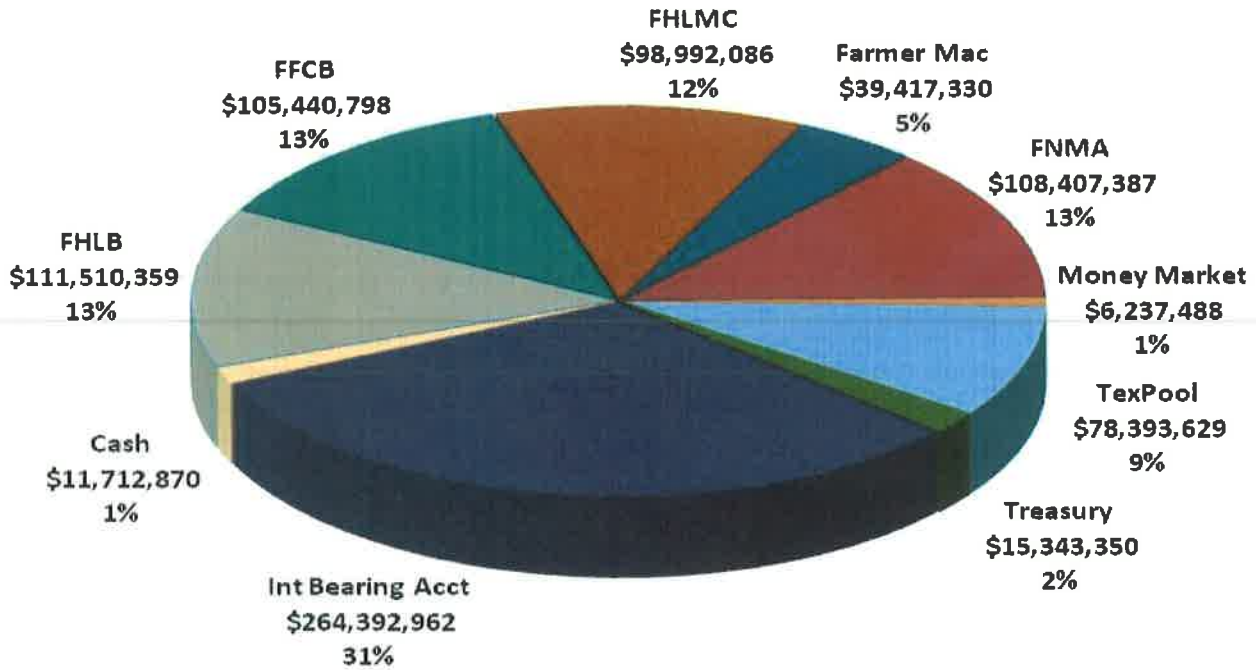


Portfolio Maturity Schedule a/o 1/31/2013



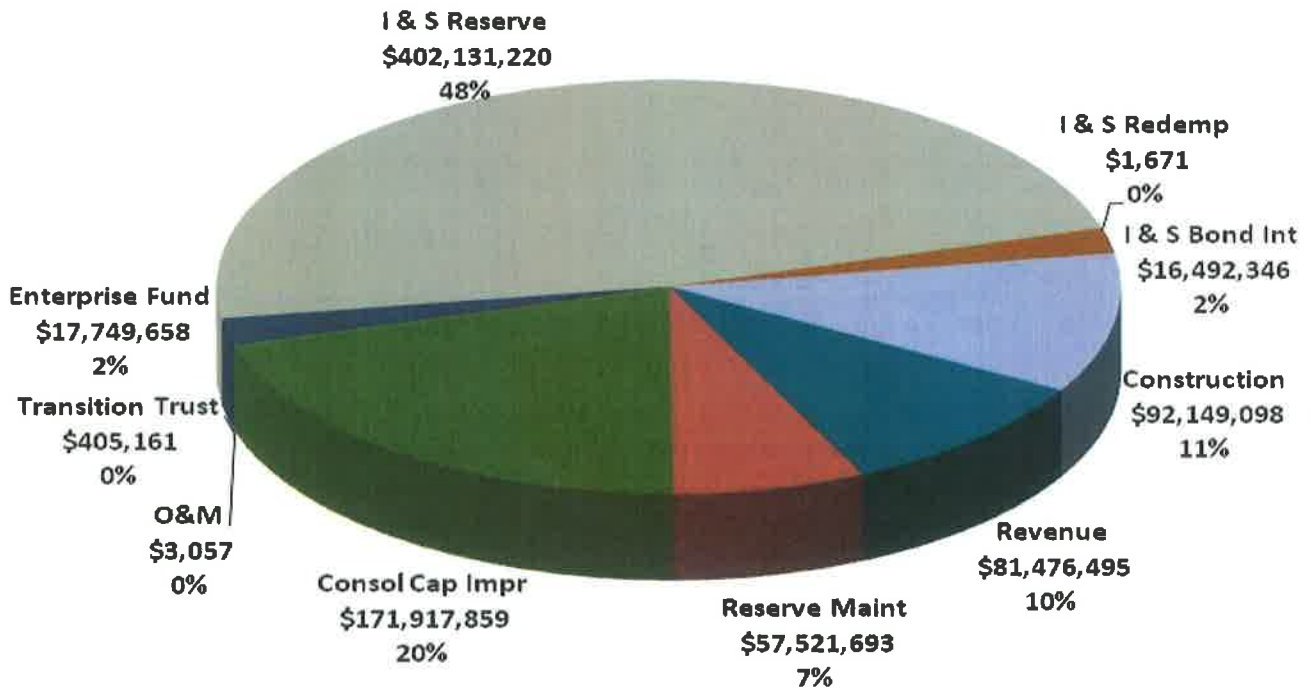
Portfolio Composition

\$839,848,259
a/o 1/31/2013



Portfolio Composition

by Fund
a/o 1/31/2013



NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
January 31, 2013
(Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	16,877,132	-	-	2,689,017
Investments, at amortized cost	225,515,519	-	-	56,280,796
Accrued interest receivable on investments	70,317	-	-	7,071
Interfund receivables	-	(805,869,065)	(12,820,788)	18,156,377
Interproject/agency receivables	15,804,736	-	4,015,242	2,152,389
Accounts receivable	115,160,845	-	-	115,009,656
Allowance for uncollectible receivables	(85,196,501)	-	-	(85,196,501)
Unbilled accounts receivable	12,013,439	-	-	12,013,439
Allowance of unbilled receivables	(10,211,423)	-	-	(10,211,423)
Prepaid expenses	1,271,251	-	-	-
Total current unrestricted assets	<u>291,305,315</u>	<u>(805,869,065)</u>	<u>(8,805,546)</u>	<u>110,900,821</u>
Current restricted assets:				
Restricted for construction:				
Cash	(340,668)	-	(367,956)	-
Investments, at amortized cost	117,232,760	-	92,149,098	-
Accrued interest receivable on investments	97,775	-	97,775	-
Restricted for debt service:				
Investments, at amortized cost	98,716,254	(380,228,908)	-	25,195,700
Accrued interest receivable on investments	654,560	-	-	-
Restricted for pension benefits and other purposes:				
Investments, at amortized cost	405,161	-	-	-
Accrued interest receivable on investments	34	-	-	-
Total current restricted assets	<u>216,765,877</u>	<u>(380,228,908)</u>	<u>91,878,917</u>	<u>25,195,700</u>
Total current assets	<u>508,071,192</u>	<u>(1,186,097,973)</u>	<u>83,073,371</u>	<u>136,096,521</u>
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	42,904,171	25,154,513	-	-
Investments, at amortized cost restricted for debt service	355,074,395	355,074,395	-	-
Deferred outflow of resources	36,754,534	-	36,754,534	-
Deferred financing cost	74,970,381	-	68,414,281	-
Deferred feasibility study cost	55,053,897	-	-	-
Deferred amount on refunding	-	(26,576,059)	26,576,059	-
Capitalized cost (net of accumulated depreciation)	6,293,290,476	(14,071,074)	6,309,958,695	-
Total noncurrent assets	<u>6,858,047,854</u>	<u>339,581,775</u>	<u>6,441,703,569</u>	<u>-</u>
TOTAL ASSETS	<u>7,366,119,046</u>	<u>(846,516,198)</u>	<u>6,524,776,940</u>	<u>136,096,521</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	1,532,491	-	-	-
Retained from contractors	1,871,085	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	389,654	-	-	-
Accrued payroll	2,575,680	-	-	-
Interfund payables	475	(805,869,065)	193,039,389	258,787,251
Interproject/agency payables	3,968,929	-	-	3,968,929
Interagency Payable	7,948,483	-	532,669	6,383,921
Recurring accrued liabilities	15,272,752	-	8,633,023	6,201,344
Deferred Income	31,391,107	-	-	31,391,107
Toll tag deposits	571,616	-	-	571,616
Total current unrestricted liabilities	<u>65,522,272</u>	<u>(805,869,065)</u>	<u>202,205,081</u>	<u>307,304,168</u>
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	2,827,899	-	2,827,899	-
Deferred grant income (Toll Equity Grant)	38,758,383	-	38,758,383	-
Debt service related payables:				
Accrued interest payable on bonded debt	29,587,140	-	-	-
Accrued interest payable on commercial paper	16,498,000	-	-	-
Commercial paper notes payable	18,300,000	-	-	-
Transition trust related payables:				
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	<u>106,456,063</u>	<u>-</u>	<u>42,070,202</u>	<u>-</u>
Noncurrent liabilities:				
Texas Department of Transportation - ISTEAL loan payable	138,262,812	-	138,262,812	-
Dallas North Tollway System revenue bonds payable	7,503,133,163	(40,647,133)	7,143,780,296	-
Deferred inflow of resources	36,754,534	-	36,754,534	-
OPEB and workers comp. liabilities	11,413,085	-	-	-
Total noncurrent liabilities	<u>7,689,563,594</u>	<u>(40,647,133)</u>	<u>7,318,797,642</u>	<u>-</u>
TOTAL LIABILITIES	<u>7,861,541,929</u>	<u>(846,516,198)</u>	<u>7,563,072,925</u>	<u>307,304,168</u>
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	(1,235,700,501)	59,109,204	(1,038,295,985)	-
Restricted:				
Restricted for debt service	852,773,492	250,000,929	-	(171,207,647)
Held in trust for pension benefits and other purposes	404,474	-	-	-
Unrestricted:				
Unrestricted	(112,900,348)	(112,900,348)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(101,748,909)	-	-
Reserved for capital improvements	-	(129,101,565)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	<u>(495,422,883)</u>	<u>-</u>	<u>(1,038,295,985)</u>	<u>(171,207,647)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Fund		
					Bond Interest	Reserve Account	Redemption Account
14,748,242	(186,521)	(466,215)	-	92,609	-	-	-
3,057	57,521,693	111,709,972	-	-	-	-	-
-	-	63,246	-	-	-	-	-
50,265,394	334,083	373,394,771	-	-	365,482,111	11,057,117	-
7,008,038	-	2,629,068	-	-	-	-	-
10	-	70,912	-	80,267	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,271,251	-	-	-	-	-	-	-
73,295,992	57,669,255	487,401,754	-	172,876	365,482,111	11,057,117	-
-	-	27,288	-	-	-	-	-
-	-	25,083,662	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	35,124,225	-	-	16,492,346	402,131,220	1,671
-	-	-	-	-	7,336	647,220	5
-	-	-	-	-	-	-	-
-	-	-	405,161	-	-	-	-
-	-	-	34	-	-	-	-
-	-	60,235,175	405,195	-	16,499,682	402,778,440	1,676
73,295,992	57,669,255	547,636,929	405,195	172,876	381,981,793	413,835,557	1,676
-	-	-	-	17,749,658	-	-	-
-	-	-	-	-	-	-	-
-	-	6,556,100	-	-	-	-	-
113	-	55,053,784	-	-	-	-	-
-	-	-	-	-	-	-	-
(62)	4,950	(2,602,033)	-	-	-	-	-
51	4,950	59,007,851	-	17,749,658	-	-	-
73,296,043	57,674,205	606,644,780	405,195	17,922,534	381,981,793	413,835,557	1,676
1,397,466	123,068	11,957	-	-	-	-	-
-	116,055	1,755,030	-	-	-	-	-
389,654	-	-	-	-	-	-	-
2,575,680	-	-	-	-	-	-	-
26,888,425	3,034,644	289,477,466	-	-	-	-	34,642,365
-	-	-	-	-	-	-	-
873,189	-	158,704	-	-	-	-	-
263,959	68,648	105,778	-	-	-	-	-
32,388,373	3,342,415	291,508,935	-	-	-	-	34,642,365
-	-	-	-	-	-	-	-
-	-	-	-	-	29,587,140	-	-
-	-	16,498,000	-	-	-	-	-
-	-	18,300,000	-	-	-	-	-
-	-	-	721	-	-	-	-
-	-	34,798,000	721	-	29,587,140	-	-
-	-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-	-
11,413,085	-	-	-	-	-	-	-
11,413,085	-	400,000,000	-	-	-	-	-
43,801,458	3,342,415	726,306,935	721	-	29,587,140	-	34,642,365
-	-	(256,513,720)	-	-	-	-	-
-	-	7,750,000	-	-	352,394,653	413,835,557	-
-	-	-	404,474	-	-	-	-
29,494,585	54,331,790	-	-	17,922,534	-	-	-
-	-	129,101,565	-	-	-	-	-
29,494,585	54,331,790	(119,662,155)	404,474	17,922,534	352,394,653	413,835,557	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

January 31, 2013
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	(466,215)	(423,465)	(42,750)
Investments, at amortized cost	111,709,972	111,709,972	-
Accrued interest receivable on investments	63,246	63,246	-
Interfund receivables	373,394,772	355,191,386	18,203,386
Interproject/agency receivables	2,629,067	2,603,428	25,639
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	487,401,754	469,215,479	18,186,275
Current restricted assets:			
Restricted for construction:			
Cash	27,288	33,443,770	(33,416,482)
Investments, at amortized cost	25,083,662	25,083,662	-
Restricted for debt service:			
Investments, at amortized cost	35,124,225	35,124,225	-
Total current restricted assets	60,235,175	93,651,657	(33,416,482)
Total current assets	547,636,929	562,867,136	(15,230,207)
Noncurrent Assets:			
Deferred financing cost	6,556,100	6,556,100	-
Deferred feasibility study cost	55,053,784	-	55,053,784
Capitalized cost (net of accumulated depreciation)	(2,602,033)	(2,602,033)	-
Total noncurrent assets	59,007,851	3,954,067	55,053,784
TOTAL ASSETS	606,644,780	566,821,203	39,823,577
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	11,957	11,957	-
Retained from contractors	1,755,030	776,088	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	105,778	24,565	81,213
Total current unrestricted liabilities	291,508,935	(4,828,362)	296,337,297
Payable from Restricted Assets:			
Accrued interest payable on commercial paper	16,498,000	16,498,000	-
Commercial paper notes payable	18,300,000	18,300,000	-
Total current liabilities payable from restricted assets	34,798,000	34,798,000	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	726,306,935	429,969,638	296,337,297
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	(256,513,720)	-	(256,513,720)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	129,101,565	129,101,565	-
TOTAL NET POSITION	(119,662,155)	136,851,565	(256,513,720)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date January 31, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 1, 2013	\$ (489,994,956)	(1,039,583,636)	(164,557,238)
Revenues:			
Toll Revenues	45,700,592	-	45,700,592
Interest Revenue	409,933	-	-
Other revenue	1,715,694	-	1,393,841
Total operating revenues	<u>47,826,219</u>	<u>-</u>	<u>47,094,433</u>
Operating Expenses:			
Administration	(899,503)	-	-
Operations	(4,516,233)	-	-
	<u>(5,415,736)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(123,068)	-	-
Capital Improvement Fund expenses	(51,340)	-	-
Total operating expenses before amortization and depreciation	<u>(5,590,144)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>42,236,075</u>	<u>-</u>	<u>47,094,433</u>
Amortization and depreciation	<u>(539,381)</u>	<u>(539,381)</u>	<u>-</u>
Operating revenues	<u>41,696,694</u>	<u>(539,381)</u>	<u>47,094,433</u>
Nonoperating revenues (expenses):			
Interest earned on investments	37,426	37,426	-
Net increase (decrease) in fair value of investments	(406,118)	(133,606)	-
Grant revenue	53,711	53,711	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(5,328,613)	(5,328,613)	-
Unbudgeted bad debt expense	(4,128,593)	-	(4,128,593)
Interest expense on revenue bonds	(32,337,690)	-	-
Interest accretion on 2008D Bonds	(3,985,288)	-	-
Bond discount/premium amortization	156,008	132,438	-
Bond issuance cost amortization	(336,194)	(292,867)	-
Interest on loan	(483,920)	(483,920)	-
Deferred amount on refunding amortization	(295,857)	(295,857)	-
Other nonoperating costs	(69,494)	(5,000)	(377)
Net nonoperating revenues (expenses):	<u>(47,124,622)</u>	<u>(6,316,288)</u>	<u>(4,128,970)</u>
Net revenues	<u>(5,427,928)</u>	<u>(6,855,669)</u>	<u>42,965,463</u>
Interfund and Interproject Transactions			
Operating transfers (other funds)	-	8,143,320	(43,654,665)
Distribution from Revenue Fund	-	-	(5,961,207)
Change in net position year to date January 31, 2013	<u>(5,427,927)</u>	<u>1,287,651</u>	<u>(6,650,409)</u>
ENDING NET POSITION January 31, 2013	<u>\$ (495,422,883)</u>	<u>(1,038,295,985)</u>	<u>(171,207,647)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
27,618,685	54,589,560	(125,609,843)	404,440	-	361,493,322	413,685,448	(18,035,694)
-	-	-	-	-	-	-	-
-	7,258	37,637	34	1,281	4,329	359,389	5
26,687	-	-	-	295,166	-	-	-
26,687	7,258	37,637	34	296,447	4,329	359,389	5
(899,503)	-	-	-	-	-	-	-
(4,516,233)	-	-	-	-	-	-	-
(5,415,736)	-	-	-	-	-	-	-
-	(123,068)	-	-	-	-	-	-
-	-	(51,340)	-	-	-	-	-
(5,415,736)	(123,068)	(51,340)	-	-	-	-	-
(5,389,049)	(115,810)	(13,703)	34	296,447	4,329	359,389	5
-	-	-	-	-	-	-	-
(5,389,049)	(115,810)	(13,703)	34	296,447	4,329	359,389	5
-	-	-	-	-	-	-	-
-	-	(60,972)	-	-	(2,260)	(209,280)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(2,749,665)	-	-	(29,588,025)	-	-
-	-	-	-	-	(3,985,288)	-	-
-	-	23,570	-	-	-	-	-
-	-	(43,327)	-	-	-	-	-
-	-	-	-	-	-	-	-
(64,117)	-	-	-	-	-	-	-
(64,117)	-	(2,830,394)	-	-	(33,575,573)	(209,280)	-
(5,453,166)	(115,810)	(2,844,097)	34	296,447	(33,571,244)	150,109	5
1,367,859	(141,960)	8,791,785	-	17,626,087	24,472,575	-	(16,605,000)
5,961,207	-	-	-	-	-	-	-
1,875,900	(257,770)	5,947,688	34	17,626,087	(9,098,669)	150,109	(16,604,995)
29,494,585	54,331,790	(119,662,155)	404,474	17,922,534	352,394,653	413,835,557	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date January 31, 2013**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH, Dec 31, 2012	\$ 18,318,029	(115,018)	2,990,671
Receipts			
Toll revenues	3,492,655	-	3,400,046
Investments	22,541,145	25,226	-
Earnings received from investments	531,080	99,676	43,691
Gain/Loss from sale of investments	(207,499)	(135,592)	-
Prepaid customers' accounts	44,988,725	-	44,988,725
Misc revenue	518,334	-	492,856
	<u>71,864,440</u>	<u>(10,690)</u>	<u>48,925,319</u>
Disbursements			
Revenue bonds retired	(16,605,000)	-	-
SWAP Payment	(3,069,689)	-	-
CP Principal Payment	(20,000,000)	-	-
Interest on bonded debt	(168,430,869)	(29,376)	-
Investments	(1,382,182)	(1,345,168)	-
Operating expenses	(14,076,553)	-	(7,458,455)
Reserve Maintenance Fund expenses	(650,733)	-	-
Capital Improvement Fund expenses	(499,636)	-	-
Transfer of deferred revenue	(17,528,439)	-	(17,528,439)
Transfer of CIF	(4,342,613)	(4,342,613)	-
Deferred feasibility study cost	(42,750)	-	-
Capitalized costs	(2,473)	(2,473)	-
	<u>(246,630,937)</u>	<u>(5,719,630)</u>	<u>(24,986,893)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	-	-	(5,961,207)
Other interfund transactions - net	172,984,933	5,477,381	(18,278,872)
	<u>172,984,933</u>	<u>5,477,381</u>	<u>(24,240,079)</u>
Receipts over (under) disbursements YTD, January 31, 2013	(1,781,565)	(252,938)	(301,654)
BALANCE OF CASH, January 31, 2013	\$ <u>16,536,464</u>	<u>(367,956)</u>	<u>2,689,017</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
15,379,237	(4,390)	67,999	(470)	-	-	-	-
-	-	-	-	92,609	-	-	-
-	-	4,766,261	-	17,749,658	-	-	-
-	7,364	-	-	-	44	380,301	5
-	-	-	-	-	(3,444)	(68,464)	-
-	-	-	-	-	-	-	-
25,478	-	-	-	-	-	-	-
25,478	7,364	4,766,261	-	17,842,267	(3,400)	311,837	5
-	-	-	-	-	-	-	(16,605,000)
-	-	(20,000,000)	-	-	(3,069,689)	-	-
-	-	-	-	-	(168,401,493)	-	-
(6,617,680)	-	-	(418)	-	-	(37,014)	-
-	(650,733)	-	-	-	-	-	-
-	-	(499,636)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(42,750)	-	-	-	-	-
(6,617,680)	(650,733)	(20,542,387)	(418)	-	(171,471,182)	(37,014)	(16,605,000)
5,961,207	-	-	-	-	-	-	-
-	461,239	15,269,199	889	(17,749,658)	171,474,581	(274,823)	16,604,995
5,961,207	461,239	15,269,199	889	(17,749,658)	171,474,581	(274,823)	16,604,995
(630,995)	(182,130)	(506,926)	470	92,609	-	-	-
14,748,242	(186,521)	(438,927)	-	92,609	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
January 31, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 483,799,800	38,201,900	45,700,592	7,498,692
Interest revenue	6,000,000	500,000	408,652	(91,348)
Other revenues	28,061,148	2,338,429	1,420,528	(917,901)
Gross revenues	<u>517,860,948</u>	<u>41,040,329</u>	<u>47,529,772</u>	<u>6,489,443</u>
Operating expenses:				
Administration:				
Administration	995,663	72,121	52,211	(19,910)
Board	235,003	14,818	8,251	(6,567)
Finance	12,720,869	828,658	599,887	(228,771)
Human resources	1,470,626	100,691	45,115	(55,576)
Internal audit	875,746	56,123	36,632	(19,491)
Legal services	2,504,759	48,181	31,569	(16,612)
Public Affairs	2,773,697	113,835	123,078	9,243
Strategic & Innovative Solutions	1,194,443	83,872	2,760	(81,112)
Total administration	<u>22,770,806</u>	<u>1,318,299</u>	<u>899,503</u>	<u>(418,796)</u>
Operations:				
Customer service center	44,387,815	2,465,492	2,929,749	464,257
Information technology	12,949,116	586,194	269,996	(316,198)
Maintenance	26,046,348	915,925	1,074,861	158,936
Operations	356,845	27,000	6,856	(20,144)
Project delivery	285,051	18,044	17,492	(552)
System & incident management	9,472,926	1,167,330	217,279	(950,051)
Total operations	<u>93,498,101</u>	<u>5,179,985</u>	<u>4,516,233</u>	<u>(663,752)</u>
Total operating expenses	<u>116,268,907</u>	<u>6,498,284</u>	<u>5,415,736</u>	<u>(1,082,548)</u>
Unbudgeted Bad Debt Expense	-	-	4,128,593	4,128,593
Net revenues available for debt service	<u>\$ 401,592,041</u>	<u>34,542,045</u>	<u>37,985,443</u>	<u>3,443,398</u>
Net revenues available for debt service			<u>37,985,443</u>	
1st Tier Bond Interest Expense			<u>24,745,875</u>	
2nd Tier Bond Interest Expense			<u>4,842,150</u>	
Total 1st & 2nd Tier Bond Interest Expense			<u>29,588,025</u>	
Allocated 1st Tier Principal Amount			-	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>29,588,025</u>	
1st Tier Calculated Debt Service Coverage			<u>1.54</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.28</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
January 31, 2013**

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>TOLL REVENUE</u>				
AVI	\$ 34,845,354	34,224,554	\$ 34,845,354	\$ 34,224,554
ZipCash	10,855,238	20,609,348	10,855,238	20,609,348
TOTAL	\$ 45,700,592	\$ 54,833,902	\$ 45,700,592	\$ 54,833,902
Percent Increase (Decrease)	-16.7%		-16.7%	

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	47,261,662	45,841,817	47,261,662	45,841,817
Three or more axle vehicles	856,165	703,983	856,165	703,983
Non Revenue	185,386	174,995	185,386	174,995
TOTAL	48,303,213	46,720,795	48,303,213	46,720,795

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
Total Revenue	1,474,213	1,768,836	1,474,213	1,768,836
AVERAGE	\$ 1,474,213	\$ 1,768,836	\$ 1,474,213	\$ 1,768,836

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	1,524,570	1,478,768	1,524,570	1,478,768
Three or more axle vehicles	27,618	22,709	27,618	22,709
Non Revenue	5,980	5,645	5,980	5,645
AVERAGE	1,552,188	1,501,477	1,552,188	1,501,477

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
January 31, 2013**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u>	<u>Year To Date</u>
		2013	2013
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 109,483,979	-	\$ 109,483,979
Invoiced:			
ZipCash	-	12,635,033	12,635,033
Violations	-	-	-
Adjustments	-	(3,404,883) **	(3,404,883)
Invoice Payments:			
ZipCash	-	(3,300,834)	(3,300,834)
Violations	-	(403,435)	(403,435)
Payment Shortages	-	(204) ***	(204)
Ending Balance A/R, January 31st,	<u>109,483,979</u>	<u>5,525,677</u>	<u>115,009,656</u>
Allowance Uncoll A/R	<u>(81,068,112)</u>	<u>(4,128,389)</u>	<u>(85,196,501)</u>
TOTAL	<u>28,415,867</u>	<u>1,397,288</u>	<u>29,813,155</u>
Beginning Unbilled A/R as of Jan. 1st,	12,013,439 *	-	12,013,439
Allowance Unbilled A/R	<u>(10,211,423)</u>	<u>-</u>	<u>(10,211,423)</u>
	<u>1,802,016</u>	<u>-</u>	<u>1,802,016</u>

* Unbilled transactions that are matched with a current address through December 2012

**Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

***Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
1/1/2013-1/31/2013**

This report summarizes the investment position of the North Texas Tollway Authority for the period
1/1/2013-1/31/2013

	1/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	1/31/2013
Book Value	\$ 1,013,184,788	\$ 438,409,347	\$ (611,314,744)	\$ (406,117)	\$ (25,015)	\$ 839,848,259
Market Value	\$ 1,013,184,788	\$ 438,409,347	\$ (611,314,744)	\$ (406,117)	\$ (25,015)	\$ 839,848,259
Par Value	\$ 1,011,744,346	\$ 438,409,347	\$ (611,314,744)	\$ -	\$ -	\$ 838,838,950
Current Month Change in Market Value						\$ (406,117)
Weighted Average Maturity (in days)	413					621
Weighted Avg. Yield-to-Maturity of Portfolio	0.5690%					0.7370%
Yield-to-Maturity of 2-Year Treasury Note	0.2500%					0.2700%
Accrued Interest						\$ 822,687
Earnings for the Period						\$ 431,553

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

January 31, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	6,563,813.41	6,563,813.41	0.099	
	Total	3722-01 - PGBT EE Toll Equity Grant				6,563,813.41		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,320,182.89	14,320,182.89	0.099	
	Total	3713 - DNT Phase 3 Construction Fund				14,320,182.89		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,864,460.48	6,864,460.48	0.250	
	Total	3761 - LLTB BABs Construction Fund				6,864,460.48		
3751-10 - 2009B SRT BABs Constr	SA6000507	10160	Bank of America	01/01/2010	13,657,741.06	13,657,741.06	0.250	
	3134G3GC8	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,066,200.00	0.743	01/06/2016
	3133EAZG6	10352	Federal Farm Credit Bank	08/27/2012	10,000,000.00	9,980,700.00	0.824	11/23/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	9,953,200.00	0.806	01/30/2017
	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	9,971,000.00	0.873	02/15/2017
	313380MK0	10355	Federal Home Loan Bank	09/21/2012	9,650,000.00	9,580,134.00	0.877	03/21/2017
	Total	3751-10 - 2009B SRT BABs Constr				63,208,975.06		
3751 - 2011 Letter of Credit			Cash		0.01	0.01		
	Total	3751 - 2011 Letter of Credit				0.01		
3751-16 - 2012C&D Construction	932995079	10362	TexPool	11/08/2012	1,191,666.22	1,191,666.22	0.099	
	Total	3751-16 - 2012C&D Construction				1,191,666.22		
TOTAL CONSTRUCTION FUNDS						92,149,098.07	0.529	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	SA6000523	10161	Bank of America	01/01/2010	10,444,701.10	10,444,701.10	0.250	
	Total	1101 - Revenue Fund				10,444,701.10		
1101 - Revenue Fund - Rest For Debt Svc	SA6000523	10161	Bank of America	01/01/2010	25,195,699.91	25,195,699.91	0.250	
	Total	1101 - Revenue Fund				25,195,699.91		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	44,426,673.64	44,426,673.64	0.099	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,409,420.77	1,409,420.77	0.010	
	Total	1101-02 Custody Prepaid Funds				45,836,094.41		
TOTAL REVENUE FUND						81,476,495.42	0.163	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,057.14	3,057.14	0.099	
	Total	1001 - Operation & Maintenance Fund				3,057.14		
TOTAL OPERATIONS & MAINTENANCE FUND						3,057.14	0.099	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	57,521,693.47	57,521,693.47	0.200	
	Total	1201 - Reserve Maintenance Fund				57,521,693.47		
TOTAL RESERVE MAINTENANCE FUND						57,521,693.47	0.200	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	VP4510005	10366	Wells Fargo MMF	12/03/2012	4,790,472.00	4,790,472.00		
	Regions	10323	Regions Bank	12/15/2011	106,848,649.41	106,848,649.41	0.200	
	Total	1501 - Capital Improvement Fund				111,639,121.41		
1501 - CIF Bond Payment Account			Cash		11,707,528.00	11,707,528.00		
	Regions	10323	Regions Bank	12/15/2011	23,416,697.00	23,416,697.00	0.200	
	Total	1501 - CIF Bond Payment Account				35,124,225.00		
1501 - CIF Rest. Rainy Day Fund	Regions	10323	Regions Bank	12/15/2011	2,693,662.00	2,693,662.00	0.200	
	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	7,008,253.07	1.075	10/11/2016
	3133EAZG6	10344	Federal Farm Credit Bank	07/27/2012	10,000,000.00	9,980,670.00	0.816	11/23/2016
	3133EAKP2	10335	Federal Farm Credit Bank	04/04/2012	5,500,000.00	5,471,928.00	1.360	04/04/2017
	Total	1501 - CIF Rainy Day Fund				25,154,513.07		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						171,917,859.48	0.269	
<u>TRANSITION TRUST FUND</u>								
7751 - Transition Trust Fund	932994205	10220	TexPool	08/31/2010	405,161.32	405,161.32	0.099	
	Total	7751 - Transition Trust Fund				405,161.32		
TOTAL TRANSITION TRUST FUND						405,161.32	0.099	
<u>ENTERPRISE FUND</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	17,749,657.64	17,749,657.64	0.200	
	Total	7751 - Transition Trust Fund				17,749,657.64		
TOTAL ENTERPRISE FUND						17,749,657.64	0.200	

North Texas Tollway Authority

INVESTMENTS AT

January 31, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund			Cash		5,342.47	5,342.47		
	VP4510005	10336	Wells Fargo MMF	12/31/2012	37,595.04	37,595.04		
	932990997	10218	TexPool	12/31/2012	32,836.48	32,836.48	0.099	
	Total	4211 - Bond Interest Fund				75,773.99		
4211-03 - Bond Interest Prefunded DS	313376KL8	10319	Federal Home Loan Bank	12/21/2011	16,400,000.00	16,416,564.00	0.313	06/21/2013
	Total	4211-03 - Bond Interest Prefunded DS				16,416,564.00		
4211-01 - 2nd Tier Bond Int Acct	932994155	10237	TexPool	12/31/2012	7.95	7.95	0.099	
	Total	4211-1 - 2nd Tier Bond Int Acct				7.95		
	TOTAL INTEREST & SINKING - BOND INTEREST FUND					16,492,345.94	0.312	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	521,672.86	521,672.86	0.099	
	31315PPW3	10328	Federal Agricultural Mtg Corp	03/20/2012	30,000,000.00	30,001,800.00	0.254	02/28/2013
	313589HP1	10373	Federal National Mtg Assn	01/02/2013	15,139,000.00	15,134,004.13	5.080	07/01/2013
	31331KXA3	10305	Federal Farm Credit Bank	09/06/2011	20,000,000.00	20,023,200.00	0.371	09/06/2013
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	20,000,495.00	0.400	09/13/2013
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,334,359.56	3.326	07/05/2014
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	18,996,799.25	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	167,982.10	3.326	07/15/2014
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	695,643.52	3.326	07/15/2014
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	822,124.16	3.326	07/15/2014
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,086,700.00	0.655	11/25/2014
	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,040,900.00	0.697	03/16/2015
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,343,350.00	0.554	08/31/2015
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,972,857.50	1.615	12/28/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,415,530.00	1.119	01/11/2016
	3134G3UW8	10345	Federal Home Loan Mtg Corp	07/27/2012	15,000,000.00	15,027,000.00	0.833	05/16/2016
	3133EARK6	10348	Federal Farm Credit Bank	08/15/2012	10,000,000.00	10,015,600.00	0.830	05/23/2016
	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,030,500.00	0.800	08/22/2016
	3135G0PM9	10367	Federal National Mtg Assn	12/14/2012	10,000,000.00	10,003,600.00	0.729	09/21/2016
	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	9,973,100.00	0.706	09/26/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,164,610.00	0.860	03/02/2017
	3136G0EQ0	10338	Federal National Mtg Assn	05/23/2012	10,000,000.00	10,031,300.00	1.269	05/10/2017
	3134G3VW7	10342	Federal Home Loan Mtg Corp	07/12/2012	10,000,000.00	10,028,900.00	1.160	06/14/2017
	3136G0RT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	12,031,560.00	1.137	07/26/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,005,200.00	1.042	09/27/2017
	3134G3T91	10360	Federal Home Loan Mtg Corp	11/21/2012	10,000,000.00	9,994,500.00	1.020	11/21/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,897,520.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	11,904,360.00	1.823	11/28/2017
	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	5,962,800.00	0.950	12/28/2017
	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	13,970,740.00	1.050	01/30/2018
	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	11,954,160.00	1.013	01/30/2018
	Total	4221 - Bond Reserve Fund				353,552,868.08		
4221-01 - NTTA 2nd Tier DS Res Fund	932994171	10239	TexPool	08/31/2010	10,926,886.60	10,926,886.60	0.099	
	3136FTXU8	10376	Federal National Mtg Assn	01/25/2013	13,000,000.00	13,200,980.00	0.818	12/29/2016
	3133813D5	10375	Federal Home Loan Bank	01/25/2013	13,000,000.00	12,974,520.00	1.003	11/15/2017
	313381SP1	10372	Federal Home Loan Bank	01/30/2013	11,500,000.00	11,475,965.00	1.050	01/30/2018
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				48,578,351.60		
	TOTAL INTEREST & SINKING RESERVE FUND					402,131,219.68	1.026	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	1,670.80	1,670.80	0.010	
	Total	4231 - Bond Redemption Fund				1,670.80		
	TOTAL INTEREST & SINKING - REDEMPTION FUND					1,670.80	0.010	
	INVESTMENT TOTAL AS OF 1/31/2013					839,848,258.96	0.737	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
January 2013
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2012	Current Year	TxDOT	
			Accumulated as of January 31, 2013	Reimbursement as of January 31, 2013
Trinity Tollway	374,328	-	374,328	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,677,786	-	3,677,786	-
DNT Ext Phase 4B/5A	3,543,976	-	3,543,976	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,094,012	-	6,094,012	-
Trinity Pkwy	33,585,179	-	33,585,179	25,544,689
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,640,472	-	4,640,472	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	55,053,784	-	55,053,784	25,544,689

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
Feb 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
PGBT EE Construction Fund												
Beginning Balance	6,585,563	6,540,610	5,190,885	3,388,644	897,844	(243,376)	(1,310,444)	(1,857,624)	(2,381,241)	(2,605,410)	(2,811,388)	(2,961,401)
Investment Gain/(Loss)	884	1,363	1,081	706	187	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(154,991)	(1,351,088)	(1,803,322)	(2,491,506)	(1,141,407)	(1,067,069)	(547,180)	(523,618)	(224,169)	(205,978)	(150,013)	(59,870)
Other	109,154	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(45,837)	(1,351,088)	(1,803,322)	(2,491,506)	(1,141,407)	(1,067,069)	(547,180)	(523,618)	(224,169)	(205,978)	(150,013)	(59,870)
Projected Ending Balance	6,540,610	5,190,885	3,388,644	897,844	(243,376)	(1,310,444)	(1,857,624)	(2,381,241)	(2,605,410)	(2,811,388)	(2,961,401)	(3,021,271)
DNT Phase 3 Construction Fund												
Beginning Balance	14,318,352	14,320,183	14,323,166	14,326,150	14,329,135	14,332,120	14,335,106	14,338,092	14,341,080	14,344,067	14,347,056	14,350,045
Investment Gain/(Loss)	1,831	2,983	2,984	2,985	2,985	2,986	2,986	2,987	2,988	2,988	2,989	2,990
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	14,320,183	14,323,166	14,326,150	14,329,135	14,332,120	14,335,106	14,338,092	14,341,080	14,344,067	14,347,056	14,350,045	14,353,034
LLTB Construction Fund												
Beginning Balance	6,865,312	6,864,271	6,859,614	6,795,950	6,786,454	6,776,955	6,747,455	6,732,948	6,723,438	6,380,593	5,977,557	5,574,439
Investment Gain/(Loss)	361	1,430	1,429	1,416	1,414	1,412	1,406	1,403	1,401	1,329	1,245	1,161
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(1,402)	(6,087)	(65,093)	(10,912)	(10,912)	(30,912)	(15,912)	(10,912)	(344,246)	(404,365)	(404,364)	(344,246)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,402)	(6,087)	(65,093)	(10,912)	(10,912)	(30,912)	(15,912)	(10,912)	(344,246)	(404,365)	(404,364)	(344,246)
Projected Ending Balance	6,864,271	6,859,614	6,795,950	6,786,454	6,776,955	6,747,455	6,732,948	6,723,438	6,380,593	5,977,557	5,574,439	5,231,355
Sam Rayburn Construction Fund												
Beginning Balance	63,039,427	62,871,014	60,644,716	60,441,275	60,057,818	59,883,975	59,658,538	59,438,790	59,232,423	59,133,436	58,884,428	58,535,369
Investment Gain/(Loss)	(42,916)	13,098	12,634	12,592	12,512	12,476	12,429	12,383	12,340	12,319	12,268	12,195
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(676,044)	(2,239,397)	(216,075)	(396,049)	(186,355)	(237,912)	(232,177)	(218,750)	(111,327)	(261,327)	(361,327)	(211,327)
Other	(512,731)	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,188,775)	(2,239,397)	(216,075)	(396,049)	(186,355)	(237,912)	(232,177)	(218,750)	(111,327)	(261,327)	(361,327)	(211,327)
Projected Ending Balance	62,871,014	60,644,716	60,441,275	60,057,818	59,883,975	59,658,538	59,438,790	59,232,423	59,133,436	58,884,428	58,535,369	58,336,237
90 Construction Fund												
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	(30,096)	(104,286)	(104,502)	(104,717)	(104,717)	(104,286)	(1,569,599)	(2,020,038)	(1,294,581)	(810,930)
Transfer from CIF	-	-	30,096	104,286	104,502	104,717	104,717	104,286	1,569,599	2,020,038	1,294,581	810,930
Projected Ending Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2013
 as of
 Feb 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Total Construction Funds												
Beginning Balance	90,808,653	90,596,078	87,018,381	84,952,020	82,071,251	80,749,674	79,430,655	78,652,207	77,915,699	77,252,686	76,397,653	75,498,451
Investment Gain/(Loss)	(39,839)	18,874	18,129	17,698	17,098	16,874	16,821	16,773	16,729	16,637	16,502	16,346
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(832,437)	(3,596,572)	(2,084,490)	(2,898,468)	(1,338,675)	(1,335,893)	(795,269)	(753,280)	(679,742)	(871,670)	(915,704)	(615,443)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(403,577)	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,236,014)	(3,596,572)	(2,084,490)	(2,898,468)	(1,338,675)	(1,335,893)	(795,269)	(753,280)	(679,742)	(871,670)	(915,704)	(615,443)
Projected Ending Balance	90,596,078	87,018,381	84,952,020	82,071,251	80,749,674	79,430,655	78,652,207	77,915,699	77,252,686	76,397,653	75,498,451	74,899,354
Feasibility Study Fund⁽⁴⁾												
Beginning Balance	0.00	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIF ⁽²⁾	-	175,095	125,042	116,595	106,217	107,726	109,997	124,357	94,491	96,654	102,388	95,359
Transfer from Con Funds	12,610	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	-	(63,188)	(40,543)	(46,174)	(44,337)	(50,698)	(53,174)	(52,313)	(46,447)	(48,610)	(54,344)	(47,315)
SH 170	(25,361)	(61,044)	(28,524)	(36,338)	(27,163)	(27,163)	(27,163)	(27,163)	(27,163)	(27,163)	(27,163)	(27,163)
SH 190	-	-	-	-	-	-	-	(24,000)	-	-	-	-
SH 360	-	(40,658)	(40,691)	(28,816)	(29,450)	(24,598)	(24,393)	(15,614)	(15,614)	(15,614)	(15,614)	(15,614)
DNT 4A	-	-	(2,056)	(978)	(978)	(978)	(978)	(978)	(978)	(978)	(978)	(978)
DNT 4B/5A	-	(10,205)	(13,227)	(4,288)	(4,288)	(4,288)	(4,288)	(4,288)	(4,288)	(4,288)	(4,288)	(4,288)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Total NTTA System Expenditures	(55,361)	(175,095)	(125,042)	(116,595)	(106,217)	(107,726)	(109,997)	(124,357)	(94,491)	(96,654)	(102,388)	(95,359)
Projected Ending Balance	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)	(42,750)
Reserve Maintenance Fund												
Beginning Balance	57,978,542	57,477,134	56,852,444	56,199,650	55,668,545	54,673,755	53,124,832	51,640,587	49,664,032	45,787,066	41,733,467	38,735,023
Investment Gain/(Loss)	7,258	11,974	11,844	11,708	11,598	11,390	11,068	10,758	10,347	9,539	8,694	8,070
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(21,086)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)
Maintenance Expenditures	(487,580)	(467,027)	(495,000)	(373,175)	(836,750)	(1,390,675)	(1,325,675)	(1,817,675)	(3,717,675)	(3,893,500)	(2,837,500)	(2,746,500)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)
Total Expenditures	(508,666)	(636,665)	(664,638)	(542,813)	(1,006,388)	(1,560,313)	(1,495,313)	(1,987,313)	(3,887,313)	(4,063,138)	(3,007,138)	(2,916,138)
Projected Ending Balance	57,477,134	56,852,444	56,199,650	55,668,545	54,673,755	53,124,832	51,640,587	49,664,032	45,787,066	41,733,467	38,735,023	35,826,955

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2013
 as of
 Feb 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Capital Improvement Fund												
Beginning Balance	150,280,969	111,614,035	79,222,727	76,360,100	73,833,768	71,753,309	69,434,648	67,095,412	53,031,384	46,347,440	42,211,037	38,626,810
Investment Gain/(Loss)	18,403	23,253	16,505	15,908	15,382	14,949	14,466	13,978	11,048	9,656	8,794	8,047
BABS Subsidy ⁽³⁾	4,790,459.40	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	112,983.12	-	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	100,846,233
Transfer to Rainy Day Account	-	-	-	-	-	-	-	-	-	-	-	(24,916,338)
Transfer to Bond Payment Account	(23,415,328)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Con Funds	4,427,803	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	(20,000,000)	(18,300,000)	-	-	-	-	-	-	-	-	-	-
Transfer to FSF ⁽²⁾	-	(175,095)	(125,042)	(116,595)	(106,217)	(107,726)	(109,997)	(124,357)	(94,491)	(96,654)	(102,388)	(95,359)
Transfer to 1990 Const Fund	-	-	(30,096)	(104,286)	(104,502)	(104,717)	(104,717)	(104,286)	(1,569,599)	(2,020,038)	(1,294,581)	(810,930)
IT Expenditures	(710,100)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)
Maintenance Expenditures	(2,326,645)	(457,500)	(594,500)	(604,500)	(167,000)	(399,000)	(419,000)	(427,000)	(312,000)	(312,000)	(310,000)	(310,000)
Project Delivery Expenditures	(527,930)	(539,725)	(894,253)	(481,619)	(482,881)	(486,926)	(484,747)	(480,122)	(3,483,661)	(482,126)	(650,812)	(731,912)
Other	(1,036,580)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)
CIF Subordinate Debt ⁽³⁾	-	(11,707,000)	-	-	-	-	-	(11,707,000)	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,000,000)
Total Expenditures	(4,601,255)	(32,414,561)	(2,879,131)	(2,542,241)	(2,095,841)	(2,333,610)	(2,353,702)	(14,078,006)	(6,694,992)	(4,146,059)	(3,593,021)	(11,183,441)
Projected Ending Balance	111,614,035	79,222,727	76,360,100	73,833,768	71,753,309	69,434,648	67,095,412	53,031,384	46,347,440	42,211,037	38,626,810	103,381,311

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
 (2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
 (3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

